

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
Year-to-Date March 31, June 30, September 30, and December 31, 2023
(In Millions of Pesos)

	Unaudited			Audited
	Mar-23	Jun-23	Sep-23	Dec-23
INTEREST INCOME				
On loans and advances	26,604	56,299	87,676	120,900
On FA at amortized cost	3,781	7,470	11,103	14,678
On FA at FV through OCI	1,121	2,426	4,078	6,176
On deposits with BSP and other banks	765	1,462	2,209	2,935
On FA at FV through profit or loss	158	418	642	884
	32,429	68,074	105,708	145,572
INTEREST EXPENSE				
On deposits	7,101	15,651	25,345	36,027
On bills payable and other borrowed funds	1,169	2,315	3,587	5,195
	8,269	17,966	28,931	41,222
NET INTEREST INCOME	24,159	50,108	76,776	104,350
IMPAIRMENT LOSSES	1,000	2,000	3,000	4,000
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	23,159	48,108	73,776	100,350
OTHER INCOME				
Fees and commissions	3,077	6,164	9,382	12,717
Income from foreign exchange trading	519	1,344	2,373	3,225
Trading gain (loss) on securities	725	911	1,082	1,919
Income attributable to insurance operations	180	454	1,245	1,843
Other operating income	3,053	6,607	10,016	14,267
	7,555	15,480	24,097	33,971
OTHER EXPENSES				
Compensation and fringe benefits	5,462	11,098	16,869	23,221
Occupancy and equipment-related expenses	4,825	9,667	15,193	22,011
Other operating expenses	4,778	10,626	16,562	23,877
	15,064	31,392	48,624	69,110
INCOME BEFORE INCOME TAX	15,650	32,196	49,249	65,211
INCOME TAX EXPENSE				
Current	3,288	7,074	10,880	13,934
Deferred	158	(131)	(397)	(635)
	3,446	6,943	10,483	13,299
NET INCOME FOR THE PERIOD	12,204	25,253	38,766	51,912
Attributable to:				
Equity holders of BPI	12,134	25,154	38,620	51,687
Non-controlling interests	71	99	146	225
Discontinued Operation				
Earnings per share	P 2.68	P 5.09	P 7.81	P 10.9