



BPI 0% INSTALLMENT ON AIRLINE TICKETS VIA S.I.P. LOAN

DISCLOSURE STATEMENT OF LOAN/CREDIT TRANSACTIONS
(As required under R.A. 3765, Truth in Lending Act)

(To be accomplished by the Branch)

Branch Code: _____

Branch Name: _____

Referror's Employee No: _____

Promo Code: _____

Cardholder Details

Cardholder Name: _____

Cardholder Number: - - - Expiry Date: /

Address: _____

Mobile Number: _____ Home Number: _____ Office Number: _____

Email Address: _____ Update my contact details in your records

IMPORTANT: Loan amount is subject to further validation of your available credit limit at the time of processing.

Retail Conversion

- Term
- 3 Months
- 6 Months

Details of my Airline Transactions:

Transaction Details	Transaction Amount
TOTAL:	

Additional Applicable Fee: Once approved, S.I.P. Loan transaction can no longer be reversed or cancelled. Should you decide to terminate the S.I.P. transaction prior to the first billing, BPI will charge an early termination fee of Php 550 plus an additional 2% on the principal amount. If pre-termination is done after 1st billing, the early termination fee is Php 550.

Agreement

I agree to be bound by the BPI 0% Installment on Airline Tickets via S.I.P. Loan Terms and Conditions indicated at the back of this form. I certify that the information provided here are true, correct, and updated. I acknowledge receipt of a copy of this statement prior to the consummation of the credit transaction.

Cardholder Signature over Printed Name

Date

FOR BANK USE ONLY

Monthly Amortization:	Credit Approval No.:
Certified Correct by Approving Officer:	Date Received:

BPI 0% Installment on Airline Tickets via S.I.P. Loan Terms and Conditions

ELIGIBILITY - A BPI Platinum Rewards Mastercard cardholder (the "Cardholder") of good standing is qualified to avail of the BPI 0% Installment on Airline Tickets via Special Installment Plan (S.I.P.) Loan (the "Loan") on the purchase of airline tickets using his/her BPI Platinum Rewards Mastercard (the "Card"), for a minimum loan amount of P5,000.

The Loan is available to Principal and Supplementary Cardholders of the Card

APPROVAL - The grant of the Loan shall be subject to appropriate approval. The Bank may perform additional verification for Cardholder's security. The Bank reserves the right to terminate processing of the Loan application and / or deny the same in the event that the Cardholder fails to submit documentary requirements or it becomes aware of any misrepresentation or any circumstances which will disqualify the Cardholder from availing of the Loan.

BALANCE CONVERSION - The only type of S.I.P. Loan (Loan) that entitles the Cardholder to convert to 0% installment up to 6 months is an airline ticket retail transaction (with Merchant Category Code "MCC" 4511) purchased online or in-store. Interest, installment, cash advance, and transactions that form part of the client's outstanding balance are not eligible. Application must be submitted at least five (5) banking days prior to the due date indicated in the latest Statement of Account.

METHOD OF PAYMENT - The Loan shall be paid in equal and successive monthly installments, as indicated in the Bank's S.I.P. Loan Charge Form and/or Statement of Account (SOA), which shall commence on the Cardholder's next billing date until the Loan is fully paid.

LOAN RATE - Existing Loan rates at the time of receipt of loan application will apply. The monthly installment due from the Loan is computed using the following formula:

Total Loan Amount / Chosen Term = Monthly Installment Amount

DEFAULT OR BREACH OF CONTRACT - In case of default or failure to pay on time any installment or any outstanding balance set forth in the Cardholder's SOA or breach of any of these terms and conditions, Cardholder agrees to the following:

- the Bank shall have the right to suspend, cancel, or refuse to renew the Card.
- the Card outstanding balance including the Loan balance plus interest, penalties, fees, and charges (the "Total Outstanding Balance" or "TOB") shall immediately become due and payable, without notice or demand.
- failure to pay any amount due shall constitute a default of the Loan.

CARD RENEWAL - If for any reason, the Cardholder fails to renew the Card or the Card is not renewed by the Bank, the Cardholder's TOB shall immediately become due and payable.

APPOINTMENT OF THE BANK AS ATTORNEY-IN-FACT - Upon the occurrence of an event of default or any breach of the terms and conditions hereof, the Bank is appointed and shall act as attorney-in-fact with full power and authority to do all acts and deeds in addition to and other than those as herein granted. Cardholder hereby ratifies and confirms all acts and deeds as may be done or performed by the Bank under this authority.

LOAN RESTRICTION - A single installment Loan transaction requires only one approval. Splitting into smaller Loan transaction sizes and requiring multiple Loan transaction approvals shall not be allowed.

AIRLINE TICKET RETAIL TRANSACTION LIMIT - The Loan amount must be equal or less than the airline ticket retail transaction. If the Loan amount applied by the Cardholder is more than the airline ticket retail transaction, application will not be approved.

PRE-TERMINATION BY CARDHOLDER - Once approved, S.I.P. Loan transaction can no longer be reversed or cancelled. Should the Credit Cardholder decide to terminate the S.I.P. transaction prior to the first billing, BPI will charge an early termination fee of Php 550 plus an additional 2% on the principal amount. If pre-termination is done after 1st billing, the early termination fee is Php 550.

DATA PRIVACY STATEMENT - The Cardholder's signature on this application form, continued use of the Card, or access to the BPI website, shall constitute his or her agreement to, and acceptance of, the BPI Data Privacy Statement published in www.bpi.com.ph as the same may be revised or updated from time to time. The Cardholder further represents and warrants to the Bank that, prior to submitting any information about an individual (including personal information), all necessary authorization and consent as may be required in compliance with applicable confidentiality and data privacy laws have been obtained to enable the Bank to process such information.

OTHER TERMS AND CONDITIONS - The terms and conditions governing the issuance of the Card as indicated in the card application form and BPI website and the reminders and other provisions contained in all pages of the card carrier, statement/s of account, charge slips, program mechanics, and other Card documents or instruments, which are made an integral part hereof by reference, shall likewise be resorted to in instances where they are applicable.

For inquiries and comments, please send us a message through www.bpi.com.ph/contactus or call our 24-hour BPI Contact Center at (+632) 889-10000.

Bank of the Philippine Islands is regulated by Bangko Sentral ng Pilipinas (<https://www.bsp.gov.ph>).