

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
Year-to-Date March 31, June 30, September 30, and December 31, 2021
(In Millions of Pesos)

	Unaudited			Audited
	Mar-21	Jun-21	Sep-21	Dec-21
INTEREST INCOME				
On loans and advances	17,718	35,599	53,836	72,225
On deposits with BSP and other banks	421	789	1,262	1,956
On FA at amortized cost	1,912	3,674	5,411	7,657
On FA at FV through OCI	651	1,281	1,856	2,474
On FA at FV through profit or loss	57	131	238	306
	20,758	41,474	62,603	84,617
INTEREST EXPENSE				
On Deposits	2,568	4,966	7,494	10,168
On Bills Payable and other borrowings	1,333	2,641	3,942	4,866
	3,901	7,607	11,435	15,034
NET INTEREST INCOME	16,857	33,867	51,168	69,583
IMPAIRMENT LOSSES	3,600	6,501	10,251	13,135
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	13,257	27,365	40,917	56,448
OTHER INCOME				
Fees and commissions	3,040	5,717	8,448	11,204
Income from foreign exchange trading	316	917	1,565	2,384
Securities trading gain	1,421	1,601	1,756	97
Income attributable to insurance operations	293	898	1,299	1,854
Net gains (losses) on disposals of investment securities at amortized cost				1,513
Other operating income	2,378	5,117	7,386	10,770
	7,448	14,251	20,454	27,822
OTHER EXPENSES				
Compensation and fringe benefits	4,403	9,116	13,785	18,528
Occupancy and equipment-related expenses	3,605	7,507	11,522	16,010
Other operating expenses	3,812	7,474	11,182	16,195
	11,820	24,097	36,489	50,733
INCOME BEFORE INCOME TAX	8,886	17,519	24,881	33,537
INCOME TAX EXPENSE				
Current	1,892	3,891	5,881	8,328
Deferred	1,970	1,705	1,357	1,099
	3,863	5,596	7,238	9,427
NET INCOME FOR THE PERIOD	5,023	11,923	17,643	24,110
Attributable to:				
Equity holders of BPI	5,001	11,817	17,475	23,880
Non-controlling interests	22	106	168	230
Earnings per share	P 1.11	P 2.62	P 3.87	P 5.29