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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	21 May 2024 Date of Report (Date of earliest event reported)
2.	PW-121 SEC Identification Number
3.	000-438-366-000 BIR Tax Identification No.
4.	BANK OF THE PHILIPPINE ISLANDS Exact name of registrant as specified in its charter
5.	MANILA, PHILIPPINES Province, country or other jurisdiction of Incorporation
6.	Industry Classification Code (SEC Use Only)
7.	22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR MAKATI AVE., BEL-AIR, MAKATI CITY (current business address) Address of principal office
	1226 Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)

Former name or former address, if changed since last report

Issuer's telephone number, including area code

9. N/A

10.	Securities registered pursuant of the RSA	to Sections 8 and 12 of the SRC or Sections 4 and 8
	Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
	<u>Common</u>	<u>5,259,201,283 shares</u>
11.	Indicate the item numbers repo	orted therein: Item 9
	Item 9 - Other Events	
	Re: Published Statement of C as of 31 March 2024	Condition - BPI Solo & Consolidated Balance Sheet
	•	e Securities Regulation Code, the registrant has duly so behalf by the undersigned hereunto duly authorized.
		BANK OF THE PHILIPPINE ISLANDS
		Registrant
		Juffermans
	21 May 2024 Date	EMELIANA ELISA F. NAVARRO Assistant Corporate Secretary
		•



22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of March 31, 2024

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2024

	Current Quarter	Previous Quarter		Current Quarter	Previous Quarter				
Cash and Cash Items	P 36,846,039,472.52	34,444,492,185.15	Cash and Cash Items	P 37,340,477,102.7					
Due from Bangko Sentral ng Pilipinas Due from Other Central Banks and Banks - Net Financial Assets at Fair Value Through	223,248,412,664.54 40,208,472,797.58	192,246,247,727.51 33,082,782,452.55	Due from Bangko Sentral ng Pilipinas Due from Other Central Banks and Banks - Net Financial Assets at Fair Value Through	239,774,004,263.6 38,007,770,017.5					
Profit or Loss (FVPL) 1/ Financial Assets at Fair Value Through	38,575,364,372.16	17,388,615,901.90	Profit or Loss (FVPL) 1/ Financial Assets at Fair Value Through	45,005,632,295.7	6 23,584,865,966.28				
Other Comprehensive Income (FVOCI) - Net Debt Securities at Amortized Cost - Net	226,160,608,426.84 356,283,934,096.92	210,782,536,974.28 373,577,774,164.96	Other Comprehensive Income (FVOCI) - Net Debt Securities at Amortized Cost - Net	230,921,954,625.7 362,018,839,537.6 0.0	4 379,102,929,433.92				
Loans to Bangko Sentral ng Pilipinas Interbank Loans Receivable	7,079,251,846.84	0.00 5,378,355,384.06	Loans to Bangko Sentral ng Pilipinas Interbank Loans Receivable	8,271,634,103.9	8 6,432,977,563.73				
Loans and Receivables - Others Loans and Receivables Arising from RA/CA/PR/SLB	1,985,057,301,588.13 0.00	1,892,890,269,793.79 11,982,232,595.00	Loans and Receivables - Others Loans and Receivables Arising from RA/CA/PR/SLB	2,025,954,178,175.9 0.0	0 15,177,494,620.00				
Total Loan Portfolio (TLP) - Gross Allowance for Credit Losses 2/	1,992,136,553,434.97 56.069.065.789.19	1,910,250,857,772.85 53.539.637.499.09	Total Loan Portfolio (TLP) - Gross Allowance for Credit Losses 21	2,034,225,812,279.9 58.539.847.267.3	5 55.508.201.864.04				
Total Loan Portfolio - Net Equity Investment in Subsidiaries, Associates and	1,936,067,487,645.78	1,856,711,220,273.76	Total Loan Portfolio - Net Equity Investment in Subsidiaries, Associates and	1,975,685,965,012.5					
Joint Ventures - Net Bank Premises, Furniture, Fixture and Equipment - Net	39,160,823,583.17 20,873,924,550.64	36,537,964,767.21 18,459,226,855.73	Joint Ventures - Net Bank Premises, Furniture, Fixture and Equipment - Net	12,736,266,958.0 22,344,451,947.6	2 19,798,327,895.34				
Real and Other Properties Acquired - Net Sales Contract Receivables - Net	5,284,156,375.11 253,837,688.23	3,471,267,704.29 0.00	Real and Other Properties Acquired - Net Sales Contract Receivables - Net	5,390,526,188.1 259,367,453.7	7 0.00				
Non-Current Assets Held for Sale Other Assets - Net	619,953,736.76 109,747,868,413.20	365,412,476.49 76,199,699,762.27	Non-Current Assets Held for Sale Other Assets - Net	629,791,310.2 112,123,344,450.6					
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.0					
TOTAL ASSETS	P 3,033,330,883,823.45	2,853,267,241,246.10	TOTAL ASSETS	P 3,082,238,391,164.1	9 2,893,961,794,648.20				
LIABILITI	ES		LIABI	LITIES					
	P 2,931,089,954.68	2,773,700,723.08	Financial Liabilities at Fair Value Through Profit or Loss (FVPL) 3/	P 2,933,658,702.5	6 2,820,985,336.65				
Deposit Liabilities Due to Other Banks	2,384,018,999,036.08 2,099,879,194.16	2,264,336,674,697.45 1,232,054,172.22	Deposit Liabilities Due to Other Banks	2,424,904,551,469.8 2,099,879,194.1	1 2,297,088,432,261.14 6 1,232,054,172.22				
Bills Payable BSP (Rediscounting and Other Advances)	29,229,817,402.44 0.00	19,701,284,632.60 0.00	Bills Payable BSP (Rediscounting and Other Advances)	32,100,120,581.4 0.0	0.00				
Interbank Loans Payable Other Borrowings, including Deposit Substitutes	29,229,817,402.44 0.00	16,493,655,600.95 3,207,629,031.65	Interbank Loans Payable Other Borrowings, including Deposit Substitutes	31,648,137,402.4 451,983,179.0	2 3,650,600,488.81				
Bonds Payable - Net Unsecured Subordinated Debt - Net	109,951,467,643.06 0.00	114,024,935,062.18 0.00	Bonds Payable - Net Unsecured Subordinated Debt - Net	109,951,467,643.0 0.0	0.00				
Redeemable Preferred Shares Other Liabilities	0.00 104,041,384,562.61	0.00 95,943,541,668.89	Redeemable Preferred Shares Other Liabilities	30,700,000.0 109,112,358,983.1	0.00 5 100,414,008,117.47				
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00	Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.0					
TOTAL LIABILITIES	P 2,632,272,637,793.03	2,498,012,190,956.42	TOTAL LIABILITIES	P 2,681,132,736,574.2	2,538,659,281,039.42				
STOCKHOLDER Capital Stock	S' EQUITY P 52,449,378,656.88	49,307,246,764.88	STOCKHOLD Capital Stock	ERS' EQUITY P 52,449,378,656.8	8 49,307,246,764.88				
Additional Paid-In Capital Undivided Profits	142,880,674,283.53 15,189,000,579,47	113,383,483,846.84 51,602,775,443.59	Additional Paid-In Capital Undivided Profits	142,910,954,948.5 15,158,719,914.4	6 113,413,764,511.87				
Retained Earnings Other Capital Accounts	203,957,658,623.98	152,362,370,845.41 (11,400,826,611.04)	Retained Earnings Other Capital Accounts	204,032,343,518.6 (13,445,742,448.54	5 152,437,110,499.61				
Assigned Capital TOTAL STOCKHOLDERS' EQUITY	P 401.058.246.030.42	0.00 355,255,050,289.68	Assigned Capital TOTAL STOCKHOLDERS' EQUITY	P 401.105.654.589.9	0.00				
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,033,330,883,823.45	2,853,267,241,246.10	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,082,238,391,164.1					
CONTINGENT A	CCOUNTS		CONTINGEN	T ACCOUNTS	·				
Guarantees Issued Financial Standby Letters of Credit	P 2,440,356,057.32 23,247,415,125.54	2,521,271,557.86 30.471.659.067.64	Guarantees Issued Financial Standby Letters of Credit	P 2,440,356,057.3 23,247,415,125.5	2 2,521,271,557.86 4 30,471,659,067.64				
Performance Standby Letters of Credit Commercial Letters of Credit	10,869,130,210.47 15,065,918,207.33	10,897,928,259.11 11,322,079,743.70	Performance Standby Letters of Credit Commercial Letters of Credit	23,247,413,125.5 10,869,130,210.4 15,065,918,207.3	7 10,897,928,259.11				
Commercial Letters of Credit Trade Related Guarantees Commitments	15,065,918,207.33 1,765,179,074.36 190,106,584,339.55	1,208,027,766.00 186,610,786,373.00	Commercial Letters of Credit Trade Related Guarantees Commitments	15,065,918,207.3 1,765,179,074.3 190,106,584,339.5	6 1,208,027,766.00				
Spot Foreign Exchange Contracts Securities Held Under Custodianship by Bank Proper	9,683,769,039.84	7,310,359,570.65 0.00	Spot Foreign Exchange Contracts Securities Held Under Custodianship by Bank Proper	9,825,753,106.2	4 7,310,359,570.65				
Trust Department Accounts Derivatives	0.00 473,881,631,181.25	0.00 314,880,739,573.07	Trust Department Accounts Derivatives	1,315,322,423,406.6 478,189,240,710.5	5 1,223,095,718,016.22				
Others	54,118,882,097.79 P 781,178,865,333.45	62,541,439,115.15 627,764,291,026.18	Others TOTAL CONTINGENT ACCOUNTS	54,731,569,462.0 P 2,101,563,569,700.0	4 62,635,201,735.13				
FINANCIAL INDICA			FINANCIAL IND						
ASSET QUALITY			ASSET QUALITY						
Gross Non-Performing Loans (NPL) Ratio Net NPL Ratio Gross NPL Coverage Ratio	2.03 0.76	1.75 0.64	Gross Non-Performing Loans (NPL) Ratio Net NPL Ratio Gross NPL Coverage Ratio	2.1 0.7 136.1	8 0.65				
Net NPL Coverage Ratio RELATED PARTY TRANSACTIONS	138.79 91.92	159.74 97.43	Net NPL Coverage Ratio RELATED PARTY TRANSACTIONS	90.2					
Ratio of Loans to Related Parties to gross TLP	7.35	7.20	Ratio of Loans to Related Parties to gross TLP	7.2					
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties Ratio of DOSRI Loans to gross TLP	0.01	0.00	Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties Ratio of DOSRI Loans to gross TLP	0.0					
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSR	1.03 1 0.04	0.98 0.02	Ratio of Non-Performing DOSRI Loans to Total Loans to DOS	1.0 RI 0.0					
LIQUIDITY Liquidity Coverage Ratio 4/	193.95	207.35	Liquidity Coverage Ratio 4/	195.0	8 206.67				
Net Stable Funding Ratio ^{4/} Minimum Liquidity Ratio ^{5/}	144.12 0.00	152.54 0.00	Net Stable Funding Ratio ^{4/} Minimum Liquidity Ratio ^{5/}	145.4 0.0					
PROFITABILITY Return on Equity	15.75	15.30	PROFITABILITY Return on Equity	15.7					
Return on Assets Net Interest Margin	2.20 4.42	2.06 4.28	Return on Assets Net Interest Margin	2.1 4.6	4 2.01 4 4.45				
CAPITAL ADEQUACY Common Equity Tier 1 Ratio 4/	14.09	14.59	CAPITAL ADEQUACY Common Equity Tier 1 Ratio 4/	14.7					
Tier 1 Capital Ratio CAR	14.09 14.91	14.59 15.48	Tier 1 Capital Ratio CAR	14.7 15.5	5 15.29				
LEVERAGE Basel III Leverage Ratio 4/	46 ==	***	LEVERAGE Basel III Leverage Ratio 4/						
Deferred Charges not yet Written Down	10.68 0.00	10.38 0.00	Deferred Charges not yet Written Down	11.2	0.00				
			I_ List of Financial Allied Subsidiaries (excluding Subsidiary Insura 1 BP Cipplic Corporation, Savings Bark 1 BP Cipplic Corporation, Savings Bark 1 BP Cipplic Corporation, Savings Bark 1 BP Cipplic Corporation (Savings Corporation Corporation)	1. BPI/MS	Subsidiary Insurance Companies Insurance Corporation urance Corporation ans, Inc.				
If this account is comprised of Financial Assets Held for Trading (HFT), Dath Securities Design 27 the account is comprised of Sporich Albeance for Credit Crease and General Losen Loss 27 the account is comprised of Financial Liabilities that for Trading, and Financial Liabilities Credit Credit (Liabilities Credit Credit (Liabilities Credit Credit Credit (Liabilities Credit Credit Credit (Liabilities Credit Credit (Liabilities Credit Credit (Liabilities Credit Credit (Liabilities Credit Credit Credit (Liabilities Credit))))) (Credit (Liabilities Credit (Liabilities Credit (Liabiliti	rovision.	landatorily Measured at FVPL.	1) This account is complised of Financial Assets Held for Tlading RFT], Delt Securities Disignated at FVPL, and Other Financial Assets Mandatinity Measured at FVPL. 2) This account is complised of Equal Liabilities New Held Tability, and Held Liabilities Delta Securities Commission of Financial Liabilities Delta Securities Commission facilities with 18th Indiating and Held Liabilities Delta Securities and Held Liabilities Commission facilities and their subdission basis. 3) Only application to the Visual Asset Commission facilities and their subdission facilities. An other subdission facilities and Child Beautiful Securities (Asset Securities Commission facilities) and their subdission facilities and their subdission facil						
We hereby certify that all matters set forth in this Consolidated knowledge and belief.			We hereby certify that all matters set forth in this Consoli knowledge and belief.						
Sgd. EMMANUEL JESUS G. OSALVO Senior Vice President	Sgd. ERIC ROBERT Senior Vice		Sgd. EMMANUEL JESUS G. OSALVO Senior Vice President		ce President				

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.