

COVER SHEET

P W - 1 2 1

S.E.C. Registration Number

BANK OF THE PHILIPPINE ISLANDS

(Company's Full Name)

2 2 / F - 2 8 / F A Y A L A T R I A N G L E

G A R D E N S T O W E R 2 , P A S E O D E

R O X A S C O R . M A K A T I A V E . ,

B E L - A I R , M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 4 2 7 23
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 24 November 2023
Date of Report (Date of earliest event reported)

 2. PW-121
SEC Identification Number

 3. 000-438-366-000
BIR Tax Identification No.

 4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

 5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

 6.
Industry Classification Code (SEC Use Only)

 7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

 8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code

 9. N/A
Former name or former address, if changed since last report
-

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>4,945,197,291 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

**Re: Published Statement of Condition - BPI Solo & Consolidated Balance Sheet
as of 30 September 2023**

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

24 November 2023
Date


EMELIANA ELISA F. NAVARRO
Assistant Corporate Secretary *yt*



BANK OF THE PHILIPPINE ISLANDS

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of September 30, 2023

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 31,375,501,945.71	31,727,833,256.83
Due from Banko Sentral ng Pilipinas	186,505,100,473.22	196,661,939,953.44
Due from Other Banks	39,371,158,392.38	37,409,749,217.90
Financial Assets at Fair Value through Profit or Loss	39,484,614,775.36	53,425,344,844.11
Available-for-Sale Financial Assets-Net	169,179,397,640.97	129,160,189,210.58
Held-to-Maturity (HTM) Financial Assets-Net	369,095,702,378.65	383,607,822,830.00
Loans and Receivables-Net	1,717,671,914,810.84	1,705,828,632,356.20
Interbank Loans Receivable	5,988,214,397.25	15,181,240,446.91
Loans and Receivables-Others	1,725,730,784,621.48	1,712,665,236,877.72
Loans and Receivables Arising from RA/CA/PR/SLB	10,000,000,000.00	4,306,439,656.00
General Loan Loss Provision	24,047,084,207.89	26,324,284,624.43
Other Financial Assets	15,184,051,799.22	13,095,752,774.42
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	36,347,428,521.83	35,615,754,584.65
Bank Premises, Furniture, Fixture and Equipment-Net	17,256,741,212.84	18,298,124,919.18
Real and Other Properties Acquired-Net	3,229,920,558.48	3,072,844,842.62
Non-Current Assets Held for Sale	30,914,578.17	284,534,218.50
Other Assets-Net	53,527,918,579.51	47,525,214,623.74
TOTAL ASSETS	P 2,678,580,365,667.18	2,655,713,737,632.17

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,747,037,040.78	4,617,878,698.31
Deposit Liabilities	2,143,575,057,799.79	2,121,066,102,085.83
Due to Other Banks	2,344,387,808.48	2,469,531,442.76
Bills Payable	19,371,198,197.35	5,851,130,646.72
a) Interbank Loans Payable	16,842,391,633.00	12,899,290,016.25
b) Other Deposit Substitute	2,528,806,564.35	5,851,130,646.72
Bonds Payable-Net	78,243,995,524.24	96,750,586,289.99
Other Financial Liabilities	32,623,806,686.76	36,607,679,131.30
Other Liabilities	50,810,007,723.36	53,942,325,238.47
TOTAL LIABILITIES	P 2,330,715,490,790.76	2,321,305,233,539.38

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 162,443,979,244.08	162,412,656,748.21
Other Capital Accounts	24,746,348,169.51	11,658,222,141.94
Retained Earnings	160,674,547,472.83	160,337,625,208.64
TOTAL STOCKHOLDERS' EQUITY	P 347,864,874,886.42	334,408,504,098.79
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,678,580,365,667.18	2,655,713,737,632.17

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,688,999,316.73	2,832,988,625.08
Financial Standby Letters of Credit	27,032,888,664.70	26,976,814,860.23
Performance Standby Letters of Credit	12,650,801,017.18	8,246,805,099.51
Commercial Letters of Credit	13,088,486,633.92	12,899,290,016.25
Trade Related Guarantees	1,466,611,456.97	4,704,523,904.54
Commitments	175,642,670,255.44	168,460,950,043.46
Spot Foreign Exchange Contracts	23,366,813,932.99	19,137,299,623.58
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	304,591,278,707.74	372,937,009,376.21
Others	77,233,945,540.78	78,136,562,133.78
TOTAL CONTINGENT ACCOUNTS	P 637,762,495,526.45	694,332,243,681.64

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,771,969,635,028.42	1,760,124,254,993.03
Specific allowance for credit losses on the TLP	30,250,636,009.69	27,971,338,012.40
Non-Performing Loans (NPLs)	33,529,185,278.03	31,811,415,791.39
a. Gross NPLs	1.89%	1.81%
b. Ratio of gross NPLs to gross TLP	12,686,030,382.77	11,824,942,297.97
c. Net NPLs	0.72%	0.67%
d. Ratio of Net NPLs to gross TLP	161.94%	170.68%
e. Ratio of total allowance for credit losses to gross NPLs	90.22%	87.93%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	61,017,025,364.26	56,646,001,555.55
Classified Loans & Other Risk Assets, gross allowance for credit losses	18,740,774,539.66	14,456,808,593.46
DOSRI Loans and receivables, gross allowance of credit losses	1.06%	0.82%
Ratio of DOSRI loans and receivables, gross allowance for credit losses, to gross TLP	4,218,954.94	2,875,928.25
Gross non-performing DOSRI loans and receivables	Percent Compliance with Magna Carta	
a. 8% for Micro and Small Enterprises	2.44%	2.22%
b. 2% for Medium Enterprises	2.90%	2.95%
Return on Equity (ROE)	15.49%	15.41%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	16.24%	15.71%
b. Tier 1 Ratio	15.34%	14.82%
c. Common Equity Tier 1 Ratio ¹⁾	15.34%	14.82%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.	293,100,958,287.77	280,110,007,427.54
a. Tier 1 Capital	2,717,971,017,782.05	2,696,459,796,601.97
b. Exposure Measure	10.78%	10.39%
c. Leverage Ratio		
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	719,710,447,058.32	715,316,823,577.44
b. Total Net Cash Outflows	370,336,723,121.93	350,802,929,927.38
c. Liquidity Coverage Ratio	194.34%	203.91%

¹⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

EMMANUEL JESUS G. OSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of September 30, 2023

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 31,686,756,743.48	31,982,131,423.36
Due from Banko Sentral ng Pilipinas	188,013,945,892.65	203,721,026,847.75
Due from Other Banks	41,461,289,249.53	38,852,337,130.37
Financial Assets at Fair Value through Profit or Loss	47,029,991,919.19	61,082,743,713.45
Available-for-Sale Financial Assets-Net	173,485,202,352.17	132,668,734,898.73
Held-to-Maturity (HTM) Financial Assets-Net	374,697,572,569.33	389,038,361,607.19
Loans and Receivables-Net	1,756,636,424,479.58	1,733,979,487,945.82
Interbank Loans Receivable	6,895,514,280.23	16,212,855,343.91
Loans and Receivables-Others	1,755,441,249,371.91	1,738,903,666,296.95
Loans and Receivables Arising from RA/CA/PR/SLB	18,950,000,000.00	5,741,919,541.00
General Loan Loss Provision	24,650,331,172.56	26,878,953,236.04
Other Financial Assets	15,685,560,065.00	13,510,252,894.87
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,170,897,914.27	11,390,526,223.41
Bank Premises, Furniture, Fixture and Equipment-Net	18,588,822,150.74	18,911,047,045.30
Real and Other Properties Acquired-Net	3,258,636,924.05	3,111,013,007.98
Non-Current Assets Held for Sale	379,543,400.90	304,905,139.84
Other Assets-Net	53,854,707,612.91	49,592,737,833.54
TOTAL ASSETS	P 2,716,049,351,263.80	2,688,145,305,711.61

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,747,880,866.92	4,644,893,453.66
Deposit Liabilities	2,172,615,924,193.22	2,145,701,882,329.64
Due to Other Banks	2,398,134,058.48	2,469,531,442.76
Bills Payable	23,359,006,081.46	8,782,685,854.65
a) Interbank Loans Payable	20,293,466,633.00	3,753,600,000.00
b) Other Deposit Substitute	3,065,539,428.46	6,009,085,854.65
Bonds Payable-Net	78,243,995,524.24	96,750,586,289.99
Other Financial Liabilities	34,606,362,425.42	37,703,979,814.25
Other Liabilities	53,165,764,888.08	56,655,833,869.30
TOTAL LIABILITIES	P 2,368,137,067,812.82	2,353,689,939,059.26

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 162,474,259,909.11	162,442,937,413.24
Other Capital Accounts	24,688,791,169.37	11,600,665,141.81
Retained Earnings	160,749,232,367.50	160,412,310,103.31
TOTAL STOCKHOLDERS' EQUITY	P 347,912,283,445.98	334,455,912,658.36
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,716,049,351,263.80	2,688,145,305,711.61

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,688,999,316.73	2,832,988,625.08
Financial Standby Letters of Credit	27,032,888,664.70	26,976,814,860.23
Performance Standby Letters of Credit	12,650,801,017.18	8,246,805,099.51
Commercial Letters of Credit	13,088,486,633.92	12,899,290,016.25
Trade Related Guarantees	1,466,611,456.97	4,704,523,904.54
Commitments	175,642,670,255.44	168,460,950,043.46
Spot Foreign Exchange Contracts	24,015,520,248.11	19,449,575,277.86
Trust Department Accounts	1,166,071,265,184.81	1,144,882,675,107.40
a) Trust and Other Fiduciary Accounts	523,326,056,063.54	531,191,704,910.13
b) Agency Accounts	642,745,209,121.27	613,690,970,197.27
Derivatives	309,651,756,738.46	377,873,988,043.88
Others	77,991,664,406.88	79,202,837,955.30
TOTAL CONTINGENT ACCOUNTS	P 1,810,300,663,923.20	1,845,530,448,933.51

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
a. BPI Capital Corporation		
b. BPI Direct Banko Inc., A Savings Bank		
c. BPI Payments Holdings, Inc.		
d. BPI Foreign Exchange Corporation		
e. BPI International Finance Limited		
f. BPI Europe, PLC.		
g. BPI Investment Management Inc.		
h. BPI Wealth - A Trust Corporation		
i. BPI Remittance Centre HK (Ltd)		
j. BPI Wealth Singapore PTE. LTD. ¹⁾		
¹⁾ Incorporated on 20 June 2023 with the Accounting and Corporate Regulatory Authority of Singapore, with Capital Markets Services license application still pending approval by the Monetary Authority of Singapore		
2. List of Subsidiary Insurance Companies		
a. BPIUMS Insurance Corporation		
b. FGU Insurance Corporation		
c. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.98%	16.46%
b. Tier 1 Ratio	16.09%	15.58%
c. Common Equity Tier 1 Ratio ²⁾	16.09%	15.58%
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	317,518,342,418.74	303,661,125,860.10
b. Exposure Measure	2,780,580,307,284.78	2,753,112,889,358.27
c. Leverage Ratio	11.42%	11.03%
Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	736,887,172,945.73	730,280,999,807.90
b. Total Net Cash Outflows	380,182,727,001.94	358,915,820,077.35
c. Liquidity Coverage Ratio	193.82%	203.47%

²⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.