

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Aug 17, 2022
2. SEC Identification Number
PW-121
3. BIR Tax Identification No.
000-438-366-000
4. Exact name of issuer as specified in its charter
BANK OF THE PHILIPPINE ISLANDS
5. Province, country or other jurisdiction of incorporation
MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
AYALA NORTH EXCHANGE TOWER 1 AYALA AVENUE COR. SALCEDO ST. LEGASPI
VILLAGE, MAKATI CITY, METRO MANILA (current business address)
Postal Code
1229
8. Issuer's telephone number, including area code
8246-5902 (CorpSec Off)/ 8246-5860 (IR)
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,513,128,255
11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Bank of the Philippine Islands BPI

PSE Disclosure Form 4-8 - Change in Directors and/or Officers (Resignation/Removal or Appointment/Election) References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Changes in the Board of Bank of the Philippine Islands ("BPI")

Background/Description of the Disclosure

Please be informed that, at the regular meeting of the Board of Directors (the "Board") of Bank of the Philippine Islands (BPI) held today, 17 August 2022, the Board accepted the resignation of Mr. Eli M. Remolona, Jr. as Director, thereby rendering his resignation effective as of even date. Subject to approval of the Bangko Sentral ng Pilipinas (BSP), Mr. Octavio V. Espiritu was appointed by the Board as Interim Chairman of the Risk Management Committee vice Mr. Remolona.

Further, the Board likewise approved the medical leave of absence of Mr. Fernando Zobel de Ayala as Vice Chairman of the Board, and resignation as Chairman of the Personnel and Compensation Committee, Vice Chairman of the Executive Committee, and member of the Nominations Committee. He remains a member of the Board of Directors.

The Board appointed Mr. Cezar P. Consing as Acting Vice Chairman of the Board while Mr. Fernando Zobel de Ayala is on medical leave. Mr. Consing was also appointed Vice Chairman of the Executive Committee. Mr. Fernando Zobel de Ayala's replacement in the Personnel and Compensation Committee and the Nominations Committee will be appointed in due course.

Resignation/Removal or Replacement

Name of Person	Position/Designation	Effective Date of Resignation/Cessation of term (mmm/dd/yyyy)	Reason(s) for Resignation/Cessation
Eli M. Remolona, Jr.	Independent Director	Aug/17/2022	To take up appointment as member of the Monetary Board of the Bangko Sentral ng Pilipinas

Election or Appointment

Name of Person	Position/Designation	Date of Appointment/Election (mmm/dd/yyyy)	Effective Date of Appointment Election (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
				Direct	Indirect	
-	-	-	-	-	-	-

Promotion or Change in Designation

Name of Person	Position/Designation		Date of Approval (mmm/dd/yyyy)	Effective Date of Change (mmm/dd/yyyy)	Shareholdings in the Listed Company		Nature of Indirect Ownership
	From	To			Direct	Indirect	
-	-	-	-	-	-	-	-

Other Relevant Information

-

Filed on behalf by:

Name	Maria Lourdes Gatmaytan
Designation	Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. 17 August 2022
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST.,
LEGASPI VILLAGE, MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code

8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>4,513,128,255</u>

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events (**Please refer to the attached letter**)

Re: Changes in the Board of Bank of the Philippine Islands ("BPI")

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

August 17, 2022
Date


MARIA LOURDES P. GATMAYTAN
Corporate Secretary





17 August 2022

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance & Finance Department

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue., cor. Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that, at the regular meeting of the Board of Directors (the "Board") of Bank of the Philippine Islands (BPI) held today, 17 August 2022, the Board accepted the resignation of Mr. Eli M. Remolona, Jr. as Director, thereby rendering his resignation effective as of even date. Subject to approval of the Bangko Sentral ng Pilipinas (BSP), Mr. Octavio V. Espiritu was appointed by the Board as Interim Chairman of the Risk Management Committee vice Mr. Remolona.

Further, the Board likewise approved the medical leave of absence of Mr. Fernando Zobel de Ayala as Vice Chairman of the Board, and resignation as Chairman of the Personnel and Compensation Committee, Vice Chairman of the Executive Committee, and member of the Nominations Committee. He remains a member of the Board of Directors.

The Board appointed Mr. Cezar P. Consing as Acting Vice Chairman of the Board while Mr. Fernando Zobel de Ayala is on medical leave. Mr. Consing was also appointed Vice Chairman of the Executive Committee. Mr. Fernando Zobel

BANK OF THE PHILIPPINE ISLANDS

Tower One, Ayala North Exchange 6796 Ayala Avenue corner Salcedo St. Legaspi Village, Makati City 1229
Phone Banking: +632 889-10000 • www.bpi.com.ph

de Ayala's replacement in the Personnel and Compensation Committee and the Nominations Committee will be appointed in due course.

Thank you for your kind attention.

Very truly yours,

BANK OF THE PHILIPPINE ISLANDS



MARIA LOURDES P. GATMAYTAN
Corporate Secretary 