

# BPI US Dollar Income Feeder Fund

A Unit Investment Trust Fund of BPI Asset Management and Trust Corporation



## PRODUCT HIGHLIGHT SHEET

This document is a summary of the investment product's key information. This will be material in the proper understanding of the product, its features, and its risk.

**This is not a deposit product. Earnings are not assured and principal amount invested is exposed to risk of loss. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. If you do not fully understand this product, do not purchase or invest in it.**

### What are you investing in and who are you investing with?

The **BPI US Dollar Income Feeder Fund** is a foreign-currency denominated balanced Unit Investment Trust Fund (UITF) with a unit-paying feature established by BPI Asset Management and Trust Corporation (BPI AMTC) in accordance with, and shall be operated subject to the provisions of its Declaration of Trust/ Plan Rules, and as the same may be amended from time to time, in accordance with the regulations issued by the Bangko Sentral ng Pilipinas and existing laws.

The Fund, operating as a Feeder Fund, aims to achieve for its Participants stable income with a secondary focus on long term capital growth by investing in a Target Fund that invests in diversified portfolio of global equity and fixed income instruments. The Target Fund is the United Income Focus Trust. The Fund will use 25% MSCI AC World Index + 75% Citi WGBI 10+ years (hedged) as its reference benchmark.

The Fund is for investors who:

- Are at least classified as Aggressive based on their risk profile.
- Have an investment horizon of more than five (5) years.

The Fund's Target Fund and other investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process and minimum regulatory requirements. Regulatory exposure limits and asset allocation ranges as provided in the Fund's Plan Rules are strictly adhered to and monitored on a regular basis. The Target Fund may use financial derivative instruments (FDIs) for the purposes of hedging existing positions, efficient portfolio management, optimizing returns or a combination of such purposes.

Fund Currency	US Dollar (USD)
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Minimum Initial Investment	USD 1,000.00
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Minimum Transaction	USD 500.00
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### How often are valuations available?

Dealing Cut-off Time	12:00 NN
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NAVPU Availability	Daily (Regular Banking Day)
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Contribution Settlement	Day 2 End-of-Day
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Redemption Settlement	Day 8 5:00 PM
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### How does the unit-paying feature of the Fund work?

The Fund shall only distribute income to the Participants from distributions received from the Target Fund in the form of unit income on a semi-annual basis, i.e. every June and December.

A notice shall be made available to Participants containing detailed information on the distribution. Unit income refers to the number of units for every unit held by the Participant entitled for distribution.

Distributions shall be based on the equivalent pro rata share of units held by each Participant based on the NAVPU at the relevant record date. Distributions shall be made within ten (10) business days from the relevant record date, which shall be considered automatically redeemed and proceeds are subsequently credited to the nominated settlement account.

### What are the fees and charges of this investment?

Trust Fee	1% per annum payable to the Trustee, BPI AMTC
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External Auditor Fee	First external audit will be for the year ending 2018, which is payable to the External Auditor - Isla Lipana & Co.
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The above fees are already included in the computation of the Net Asset Value Per Unit (NAVPU), which is the price at which investors buy and sell UITF units

**FINANCIAL PRODUCTS OF BPI ASSET MANAGEMENT AND TRUST CORPORATION (BPI AMTC) ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC) AND ARE NOT GUARANTEED BY BPI AMTC.**

**BPI ASSET MANAGEMENT AND TRUST CORPORATION AS TRUSTEE/MANAGER IS REGULATED BY THE BANGKO SENTRAL NG PILIPINAS (BSP). FOR ANY INQUIRIES AND COMPLAINTS RELATING TO OUR PRODUCTS AND SERVICES, YOU MAY CALL OUR HOTLINE: 89-100, OR SEND AN EMAIL AT [bpi\\_asset\\_management@bpi.com.ph](mailto:bpi_asset_management@bpi.com.ph) OR WRITE A LETTER ADDRESSED TO BPI ASSET MANAGEMENT - CONSUMER PROTECTION, 17F, BPI BUILDING, AYALA AVE. COR. PASEO DE ROXAS, MAKATI CITY, 1226. YOU MAY ALSO FILE YOUR COMPLAINTS AT BSP FINANCIAL CONSUMER DEPARTMENT AT (632) 708-7087 OR [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph). TO KNOW YOUR RIGHTS UNDER BSP CIRCULAR NO. 857 (REGULATIONS ON FINANCIAL CONSUMER PROTECTION), PLEASE ACCESS A COPY AT OUR WEBSITE: [www.bpiassetmanagement.com](http://www.bpiassetmanagement.com).**

### What are the key risks of this investment?

Some of the key risks associated with this Fund are listed below:

**Market/Price Risk:** Investors are exposed to adverse changes in the prices of large cap stocks which may be brought about by adverse market conditions, unfavorable company earnings and valuations, and negative developments in the political and economic conditions of countries where investee companies are domiciled.

**Liquidity Risk:** Investors are exposed to the risk of loss due to the target fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

**Country Risk:** Investors are exposed to the risk of loss arising from negative developments in the political, economic and social conditions of countries where the target fund is invested which may adversely affect the value of the feeder fund.

**Foreign Currency Risk:** While the feeder fund is in the same currency as the unit class of the target fund, fluctuations of the exchange rates between the target fund currency and the class currency, and/or including the currency of the securities in the target fund, may affect the value of the feeder fund's investment in the target fund.

### What are other important information you should know before you invest?

- The Fund is currently available only through the principal office of BPI AMTC..
- A Client Suitability Assessment Test shall be performed by a UITF-certified personnel prior to the investor's participation in the Fund to guide him/her if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules which may be obtained from the Trustee before deciding to invest.

### How can you exit from this investment and what are the risks and costs in doing so?

Investors/participants of the Fund may redeem their investment daily (regular banking days). Note that distributions from the Fund has the effect of lowering the NAV of the Fund.

The Fund has a minimum holding period of 180 days. Redemptions made prior to the lapse of 180 days shall be subject to an early redemption penalty of 1.00% of net asset value of units redeemed

As a marked-to-market UITF, net asset value, NAVPU/price, and return may fluctuate as a result of price movements and other factors affecting the value of its investments. Gains or losses will only be realized upon actual redemption of shares from the Fund. There is risk that the value of your investment, upon redemption may be worth less than the amount of your original contribution.