

# Financial Statement

For the period 03/31/2023 to 06/30/2023

## ABF PHILS BOND INDEX FUND

---

### BALANCE SHEET As of 06/30/2023

---

#### ASSETS

INVESTMENTS	15,287,258,247.86
ACCRUED INCOME RECEIVABLE	197,015,904.30
<b>TOTAL ASSETS</b>	<b>15,484,274,152.16</b>

---

#### LIABILITIES & EQUITY

##### LIABILITIES

TRUST FEE PAYABLE	4,068,987.56
OTHER PAYABLES	12,400.00
<b>TOTAL LIABILITIES</b>	<b>4,081,387.56</b>

##### EQUITY

CONTRIBUTION	42,964,681,532.28
WITHDRAWAL	(32,544,175,595.04)
NET INCOME/(LOSS)	700,467,420.43
RETAINED EARNINGS	4,359,219,406.93
<b>TOTAL EQUITY</b>	<b>15,480,192,764.60</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,484,274,152.16</b>
---------------------------------------	--------------------------

---

# Financial Statement

**ABF PHILS BOND INDEX FUND**

Account Number: 13400676

**INCOME STATEMENT**  
For the period 03/31/2023 to 06/30/2023

	2nd Quarter 2023	Year to Date 2023
<b>INCOME</b>		
INTEREST INCOME		
GOVERNMENT SECURITIES	155,499,736.68	307,925,422.17
DEPOSIT IN BANKS	801.96	1,672.00
REALIZED GAIN/(LOSS)	(15,797,218.34)	(22,948,882.76)
RGL NET CHANGE IN FAIR VALUE	(6,915,009.39)	435,998,688.61
<b>TOTAL INCOME</b>	<b>132,788,310.91</b>	<b>720,976,900.02</b>
<b>EXPENSE</b>		
TRUST FEE EXPENSE	(7,185,063.23)	(14,080,022.12)
TRANSACTION COST	(6,000.00)	(9,600.00)
TAXES AND LICENSES	0.00	(56,366.66)
MANAGEMENT FEE	(88,138.99)	(199,767.29)
CUSTODY FEE	(3,090,349.76)	(6,055,923.52)
MISCELLANEOUS EXPENSE	(48,600.00)	(107,800.00)
<b>TOTAL EXPENSE</b>	<b>(10,418,151.98)</b>	<b>(20,509,479.59)</b>
<b>NET INCOME</b>	<b>122,370,158.93</b>	<b>700,467,420.43</b>

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Wealth on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

# Financial Statement

## ABF PHILS BOND INDEX FUND

Account Number: 13400676

### PORTFOLIO COMPOSITION

As of 06/30/2023

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
<b>PHP</b>											
<b>FIXED INCOME</b>											
<b>GOVERNMENT SECURITIES</b>				<b>16,412,051,688.37</b>			<b>197,015,904.30</b>		<b>15,252,633,587.87</b>		
<b>FAIR VALUE THROUGH PROFIT OR LOSS</b>											
IFXT1061	3.80%	05/04/27	817,000,000.00	843,087,938.88	103.19		4,829,377.78	95.53	780,504,119.80	-6.36%	5.11%
IFXT1063	5.00%	03/22/28	228,000,000.00	225,446,852.28	98.88		3,103,333.33	100.24	228,541,158.00	0.80%	1.49%
IFXT1064	5.50%	01/10/29	1,058,200,000.00	1,146,448,174.16	108.34		27,483,805.56	102.77	1,087,482,404.58	-2.77%	7.11%
IFXT1065	2.30%	07/09/30	489,700,000.00	476,515,133.36	97.31		5,349,972.50	84.00	411,339,870.98	-14.07%	2.69%
IFXT1066	3.20%	07/22/31	547,510,000.00	524,980,503.64	95.89		7,689,473.78	88.48	484,460,062.42	-8.27%	3.17%
IFXT1067	3.90%	01/20/32	390,000,000.00	359,016,763.80	92.06		6,760,000.00	92.48	360,666,618.00	-0.25%	2.36%
IFXT1068	5.80%	06/23/32	427,367,000.00	441,567,957.78	103.32		481,975.01	105.53	451,019,883.04	2.34%	2.95%
IFXT1069	5.40%	09/15/32	245,000,000.00	253,630,179.94	103.52		3,858,750.00	102.54	251,213,739.00	-0.93%	1.64%
IFXT1070	6.00%	10/20/32	220,000,000.00	225,611,210.00	102.55		2,566,666.67	106.88	235,139,366.00	4.35%	1.54%
IFXT2021	4.20%	05/18/37	50,000,000.00	50,556,378.10	101.11		245,000.00	90.88	45,440,825.00	-10.01%	0.30%
IFXT2023	5.40%	01/24/39	385,530,000.00	430,788,976.40	111.74		9,021,402.00	103.04	397,231,066.82	-6.79%	2.60%
IFXT2024	4.10%	07/15/41	100,000,000.00	104,052,506.69	104.05		1,879,166.67	88.47	88,468,150.00	-14.76%	0.58%
IFXT3-01	4.20%	02/04/26	90,000,000.00	88,612,593.48	98.46		1,533,000.00	97.78	88,004,790.00	-0.93%	0.58%
IFXT3-27	3.40%	04/07/25	135,000,000.00	133,277,139.01	98.72		1,058,250.00	97.15	131,148,598.50	-1.88%	0.86%
IFXT5-76	3.40%	10/17/24	335,000,000.00	352,736,380.79	105.29		2,309,638.89	97.93	328,052,636.00	-3.64%	2.15%
IFXT5-77	2.70%	04/08/26	855,101,000.00	834,972,131.31	97.65		5,258,871.15	93.82	802,280,470.62	-4.49%	5.25%
IFXT7-62	5.00%	02/14/26	700,000,000.00	745,384,393.03	106.48		13,222,222.22	99.69	697,855,130.00	-3.39%	4.56%
IFXT7-64	2.90%	04/22/28	755,000,000.00	750,990,103.52	99.47		4,135,722.22	91.43	690,321,566.00	-8.19%	4.52%
IFXT7-65	3.00%	08/12/28	695,000,000.00	660,714,965.30	95.07		7,992,500.00	91.54	636,209,185.50	-4.56%	4.16%
IFXT7-67	5.20%	05/19/29	53,492,000.00	54,906,513.65	102.64		316,791.51	101.27	54,171,444.69	-1.29%	0.35%
IFXT7-68	5.60%	10/13/29	186,280,000.00	190,754,924.59	102.40		2,231,220.44	103.31	192,438,901.13	0.97%	1.26%
IFXTN1059	3.30%	08/20/24	370,000,000.00	379,044,683.96	102.44		4,409,166.67	98.08	362,887,712.00	-2.35%	2.37%
IFXTN1060	2.90%	09/09/25	898,500,000.00	889,672,436.16	99.02		8,034,087.50	95.45	857,624,090.25	-3.96%	5.61%
IFXTN1301	5.00%	04/20/36	50,000,000.00	50,169,556.22	100.34		486,111.11	98.78	49,392,355.00	-1.54%	0.32%
IFXTN2012	8.20%	01/19/26	36,000,000.00	55,146,517.65	153.18		1,320,200.00	107.25	38,608,480.80	-4.44%	0.25%
IFXTN2013	6.40%	12/07/26	20,000,000.00	24,809,522.64	124.05		81,777.78	104.01	20,802,010.00	-2.90%	0.14%
IFXTN2014	6.90%	09/06/27	205,000,000.00	221,850,132.87	108.22		4,479,250.00	106.86	219,067,366.50	0.52%	1.43%
IFXTN2015	7.60%	12/04/28	35,000,000.00	48,195,281.89	137.70		192,111.11	112.64	39,424,140.00	-2.46%	0.26%
IFXTN2016	7.00%	05/27/30	315,243,000.00	436,139,886.99	138.35		2,022,809.25	111.37	351,081,085.21	-8.23%	2.30%

# Financial Statement

## ABF PHILS BOND INDEX FUND

Account Number: 13400676

### PORTFOLIO COMPOSITION

As of 06/30/2023

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
IFXTN2017	6.40%	07/19/31	994,000,000.00	1,244,881,091.46	125.24		28,450,488.89	109.52	1,088,637,547.20	-6.39%	7.12%
IFXTN2018	4.70%	02/02/32	45,000,000.00	49,503,223.56	110.01		869,500.00	97.96	44,083,026.00	-6.96%	0.29%
IFXTN2019	4.60%	09/27/32	95,000,000.00	112,815,995.76	118.75		1,128,916.67	96.67	91,838,086.50	-12.36%	0.60%
IFXTN2020	2.90%	03/21/33	380,000,000.00	364,144,291.31	95.83		3,030,500.00	83.24	316,317,434.00	-14.54%	2.07%
IFXTN2022	5.20%	02/22/38	40,000,000.00	42,841,291.63	107.10		739,555.56	100.78	40,312,980.00	-5.22%	0.26%
IFXTN2025	6.50%	11/24/42	415,000,000.00	467,252,782.56	112.59		2,697,500.00	117.55	487,831,587.00	4.53%	3.19%
IFXTN2501	14.60%	11/29/25	10,000,000.00	21,022,058.03	210.22		125,722.22	121.18	12,117,652.00	-2.87%	0.08%
IFXTN2502	10.00%	07/28/30	10,000,000.00	16,953,483.31	169.53		422,222.22	129.25	12,925,322.00	-3.72%	0.08%
IFXTN2503	9.00%	01/26/31	43,000,000.00	71,644,659.62	166.62		1,655,500.00	125.03	53,764,847.90	-6.33%	0.35%
IFXTN2504	7.50%	10/05/31	20,000,000.00	26,715,316.70	133.58		354,166.67	116.97	23,393,752.00	-0.99%	0.15%
IFXTN2505	6.80%	11/29/32	78,200,000.00	101,796,890.33	130.18		457,904.44	112.78	88,191,050.96	-4.33%	0.58%
IFXTN2510	4.60%	08/16/37	105,000,000.00	117,624,173.27	112.02		1,797,833.33	94.77	99,504,163.50	-12.59%	0.65%
IFXTN2511	3.70%	09/09/40	544,545,353.00	521,243,477.23	95.72		6,212,354.90	84.15	458,249,236.09	-12.52%	3.00%
IFXTN256	7.40%	11/05/34	241,200,000.00	302,676,000.79	125.49		2,726,900.00	119.27	287,670,412.08	-1.41%	1.88%
IFXTN257	6.40%	09/30/35	389,965,000.00	453,343,219.72	116.25		6,239,440.00	111.41	434,446,357.73	-1.05%	2.84%
IFXTN258	6.50%	12/16/35	675,000,000.00	910,626,684.93	134.91		1,706,250.00	112.47	759,202,942.50	-9.73%	4.97%
IFXTN259	6.10%	09/29/36	126,150,000.00	155,711,297.36	123.43		1,945,162.92	109.25	137,812,958.57	-5.96%	0.90%
IFXTN761	4.60%	04/12/25	260,000,000.00	251,532,898.11	96.74		2,591,333.33	99.13	257,748,478.00	0.17%	1.69%
IFXTN769	4.80%	04/27/30	180,000,000.00	180,643,114.60	100.36		1,512,000.00	98.73	177,708,528.00	-1.61%	1.16%
<b>TOTAL FIXED INCOME</b>				<b>16,412,051,688.37</b>			<b>197,015,904.30</b>		<b>15,252,633,587.87</b>	<b>-4.92%</b>	<b>99.77%</b>
<b>MONEY MARKET</b>											
<b>DEPOSITS PESO</b>				<b>34,624,659.99</b>					<b>34,624,659.99</b>		
DEP-HSBC			34,624,659.99	34,624,659.99	1.00				34,624,659.99		0.23%
<b>TOTAL MONEY MARKET</b>				<b>34,624,659.99</b>					<b>34,624,659.99</b>		<b>0.23%</b>
<b>TOTAL</b>				<b>16,446,676,348.36</b>			<b>197,015,904.30</b>		<b>15,287,258,247.86</b>	<b>-4.91%</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>				<b>16,446,676,348.36</b>			<b>197,015,904.30</b>		<b>15,287,258,247.86</b>	<b>-4.91%</b>	<b>100.00%</b>

\* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.

\*\* Market value of Amortized Cost Securities is equivalent to Book Value.