

Financial Statement

For the period 12/31/2022 to 03/31/2023

ABF PHILS BOND INDEX FUND

BALANCE SHEET As of 03/31/2023

ASSETS

INVESTMENTS	15,006,561,775.55
ACCRUED INCOME RECEIVABLE	160,093,006.04
TOTAL ASSETS	15,166,654,781.59

LIABILITIES & EQUITY

LIABILITIES

TRUST FEE PAYABLE	3,968,871.17
OTHER PAYABLES	16,200.00
TOTAL LIABILITIES	3,985,071.17

EQUITY

CONTRIBUTION	42,570,508,261.58
WITHDRAWAL	(32,345,155,219.59)
NET INCOME/(LOSS)	312,964,985.56
RETAINED EARNINGS	5,202,717,698.13
UNREALIZED GAIN/(LOSS)	(578,366,015.26)
TOTAL EQUITY	15,162,669,710.42

TOTAL LIABILITIES & EQUITY	15,166,654,781.59
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Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

INCOME STATEMENT
For the period 12/31/2022 to 03/31/2023

	1st Quarter 2023	Year to Date 2023
INCOME		
INTEREST INCOME		
GOVERNMENT SECURITIES	152,425,685.49	152,425,685.49
DEPOSIT IN BANKS	870.04	870.04
REALIZED GAIN/(LOSS)	(7,151,664.42)	(7,151,664.42)
RGL NET CHANGE IN FAIR VALUE	177,781,422.06	177,781,422.06
TOTAL INCOME	323,056,313.17	323,056,313.17
EXPENSE		
TRUST FEE EXPENSE	(6,894,958.89)	(6,894,958.89)
TRANSACTION COST	(3,600.00)	(3,600.00)
TAXES AND LICENSES	(56,366.66)	(56,366.66)
MANAGEMENT FEE	(111,628.30)	(111,628.30)
CUSTODY FEE	(2,965,573.76)	(2,965,573.76)
MISCELLANEOUS EXPENSE	(59,200.00)	(59,200.00)
TOTAL EXPENSE	(10,091,327.61)	(10,091,327.61)
NET INCOME	312,964,985.56	312,964,985.56

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Asset Management and Trust Corporation on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION							
As of 03/31/2023							
Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 03/31/2023	% to Total Portfolio	Accrued Income
FIXED INCOME							
GOVERNMENT SECURITIES				16,086,890,648.93	14,951,515,481.44		160,093,006.04
FXT1061 3.6% 05/04/2027	3.80%	05/04/27	817,000,000.00	843,087,938.88	787,654,912.30	5.25%	12,590,877.78
IFXT1063 5% 03222028 01	5.00%	03/22/28	258,000,000.00	255,110,911.80	260,115,729.00	1.73%	286,666.67
IFXT1064 5.5% 01102029 1	5.50%	01/10/29	1,058,200,000.00	1,146,448,174.16	1,092,538,590.00	7.28%	13,095,225.00
IFXT1065 2.3% 07092030 1	2.30%	07/09/30	489,700,000.00	476,515,133.36	411,943,475.20	2.75%	2,565,483.89
IFXT1066 3.2% 07222031 1	3.20%	07/22/31	547,510,000.00	524,980,503.64	482,261,207.51	3.21%	3,358,061.33
IFXT1067 3.9% 01202032 1	3.90%	01/20/32	390,000,000.00	359,016,763.80	360,351,576.00	2.40%	2,999,750.00
IFXT1068 5.8% 06232032 1	5.80%	06/23/32	427,367,000.00	441,567,957.78	452,710,675.10	3.02%	6,747,650.08
IFXT1069 5.4% 09152032 1	5.40%	09/15/32	50,000,000.00	49,537,684.82	51,498,685.00	0.34%	120,000.00
IFXT1070 6% 10202032 1	6.00%	10/20/32	220,000,000.00	225,611,210.00	236,508,558.00	1.58%	5,903,333.33
FXTN 20-21 4.2% 05/18/2037	4.20%	05/18/37	50,000,000.00	50,556,378.10	45,374,120.00	0.30%	770,000.00
IFXT2023 5.4% 01242039 1	5.40%	01/24/39	385,530,000.00	430,788,976.40	394,576,191.58	2.63%	3,874,576.50
IFXT2024 4.1% 07152041 1	4.10%	07/15/41	100,000,000.00	104,052,506.69	86,389,060.00	0.58%	865,555.56
IFXT3-01 4.2% 02042026 1	4.20%	02/04/26	45,000,000.00	43,998,989.56	44,343,072.00	0.30%	299,250.00
IFXT3-27 3.4% 04072025 1	3.40%	04/07/25	100,000,000.00	99,070,428.84	97,433,890.00	0.65%	1,643,333.33
IFXT5-76 3.4% 10172024 1	3.40%	10/17/24	335,000,000.00	352,736,380.79	328,489,342.00	2.19%	5,188,777.78
IFXT5-77 2.7% 04082026 1	2.70%	04/08/26	855,101,000.00	834,972,131.31	806,302,694.70	5.37%	11,094,935.48
IFXT7-62 5% 02142026 1	5.00%	02/14/26	700,000,000.00	745,384,393.03	704,514,860.00	4.69%	4,569,444.44
IFXT7-64 2.9% 04222028 1	2.90%	04/22/28	905,000,000.00	900,193,435.34	828,043,958.50	5.52%	11,591,541.67
IFXT7-65 3.75% 08122028 001	3.00%	08/12/28	695,000,000.00	660,714,965.30	635,586,326.50	4.24%	2,837,916.67
IFXT7-67 5.2% 05192029 1	5.20%	05/19/29	13,492,000.00	13,565,841.03	13,729,213.65	0.09%	257,247.47
IFXT7-68 5.6% 10132029 1	5.60%	10/13/29	106,280,000.00	107,055,348.02	110,478,230.05	0.74%	2,777,450.67
FXTN 10-59 3.300% 08/20/24	3.30%	08/20/24	370,000,000.00	379,044,683.96	363,077,004.00	2.42%	1,356,666.67
FXTN 10-60 2.900% 09/09/25	2.90%	09/09/25	1,063,500,000.00	1,053,051,347.62	1,018,681,770.30	6.79%	1,799,087.50
FXTN 20-12 8.200% 01/19/26	8.20%	01/19/26	36,000,000.00	55,146,517.65	39,206,660.40	0.26%	582,200.00
FXTN 20-13 6.400% 12/07/26	6.40%	12/07/26	20,000,000.00	24,809,522.64	21,087,838.00	0.14%	401,777.78
FXTN 20-14 6.900% 09/06/27	6.90%	09/06/27	265,000,000.00	286,559,062.69	287,039,785.00	1.91%	1,219,000.00
FXTN 20-15 7.600% 12/04/28	7.60%	12/04/28	35,000,000.00	48,195,281.89	39,732,017.50	0.26%	857,111.11
FXTN 20-16 7.00% 05/27/30	7.00%	05/27/30	315,243,000.00	436,139,886.99	354,358,414.49	2.36%	7,539,561.75

Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION										
As of 03/31/2023										
Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 03/31/2023	% to Total Portfolio	Accrued Income			
FXTN 20-17	6.400%	07/19/31	994,000,000.00	1,244,881,091.46	1,089,691,982.40	7.26%	12,546,488.89			
FXTN 20-18	4.700%	02/02/32	45,000,000.00	49,503,223.56	44,113,900.50	0.29%	340,750.00			
FXTN 20-19	4.600%	09/27/32	95,000,000.00	112,815,995.76	92,163,395.00	0.61%	36,416.67			
FXTN 20-20	2.900%	03/21/33	380,000,000.00	364,144,291.31	317,477,764.00	2.12%	275,500.00			
IFXTN2022	5.2%	02222038 1	40,000,000.00	42,841,291.63	40,210,796.00	0.27%	219,555.56			
IFXTN2025	6.5%	11242042 1	320,000,000.00	356,569,609.91	365,789,984.00	2.44%	7,337,777.78			
FXTN 25-01	14.60%	11/29/25	10,000,000.00	21,022,058.03	12,427,894.00	0.08%	490,722.22			
FXTN 25-02	10.00%	07/28/30	10,000,000.00	16,953,483.31	13,084,001.00	0.09%	172,222.22			
FXTN 25-03	9.00%	01/26/31	43,000,000.00	71,644,659.62	54,155,047.10	0.36%	688,000.00			
FXTN 25-04	7.500%	10/05/31	20,000,000.00	26,715,316.70	23,472,580.00	0.16%	733,333.33			
FXTN 25-05	6.800%	11/29/32	78,200,000.00	101,796,890.33	88,832,994.76	0.59%	1,787,304.44			
FXTN 25-10	4.600%	08/16/37	105,000,000.00	117,624,173.27	99,337,917.00	0.66%	590,333.33			
FXTN 25-11	3.700%	09/09/40	544,545,353.00	521,243,477.23	449,553,609.17	3.00%	1,175,310.39			
FXTN 25-6	7.400%	11/05/34	241,200,000.00	302,676,000.79	290,190,590.28	1.93%	7,189,100.00			
FXTN 25-7	6.400%	09/30/35	349,965,000.00	407,029,180.18	392,131,827.90	2.61%				
FXTN 25-08	6.500%	12/16/35	675,000,000.00	910,626,684.93	763,135,897.50	5.09%	12,675,000.00			
FXTN 25-9	6.100%	09/29/36	126,150,000.00	155,711,297.36	138,197,110.55	0.92%	21,375.42			
FXTN 7-59	3.6%	04/20/24	65,000,000.00	63,646,669.35	64,281,925.50	0.43%	1,040,000.00			
IFXTN761	4.60%	04/12/25	260,000,000.00	251,532,898.11	259,238,408.00	1.73%	5,581,333.33			
				16,086,890,648.93	14,951,515,481.44	99.6%	160,093,006.04			
MONEY MARKET										
DEPOSITS PESO				55,046,294.11	55,046,294.11					
HONGKONG SHANGHAI BANKING CORP			55,046,294.11	55,046,294.11	55,046,294.11	0.37%				
				55,046,294.11	55,046,294.11	0.4%				
GRAND TOTAL				16,141,936,943.04	15,006,561,775.55		160,093,006.04			

* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.