

# Financial Statement

FOR THE PERIOD SEP 30, 2024 - DEC 31, 2024

**ABF PHILS BOND INDEX FUND**

**BALANCE SHEET**

As of 12/31/2024

**ASSETS**

INVESTMENTS	18,105,151,378.70
ACCRUED INCOME RECEIVABLE	257,955,991.04
<b>TOTAL ASSETS</b>	<b>18,363,107,369.74</b>

**LIABILITIES & EQUITY**

**LIABILITIES**

TRUST FEE PAYABLE	4,600,487.91
OTHER PAYABLES	12,600.00
<b>TOTAL LIABILITIES</b>	<b>4,613,087.91</b>

**EQUITY**

CONTRIBUTION	46,965,692,774.68
WITHDRAWAL	(34,860,193,086.60)
NET INCOME/(LOSS)	612,030,700.15
RETAINED EARNINGS	5,640,963,893.60
<b>TOTAL EQUITY</b>	<b>18,358,494,281.83</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>18,363,107,369.74</b>
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# Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

**INCOME STATEMENT**  
For the period 09/30/2024 to 12/31/2024

	4th Quarter 2024	Year to Date 2024
<b>INCOME</b>		
INTEREST INCOME		
GOVERNMENT SECURITIES	200,009,310.12	745,427,396.60
DEPOSIT IN BANKS	911.79	3,144.72
REALIZED GAIN/(LOSS)	(2,374,306.86)	(23,388,321.39)
RGL NET CHANGE IN FAIR VALUE	(447,412,988.39)	(63,262,359.16)
<b>TOTAL INCOME</b>	<b>(249,777,073.34)</b>	<b>658,779,860.77</b>
<b>EXPENSE</b>		
TRUST FEE EXPENSE	(8,518,078.90)	(31,856,448.17)
TRANSACTION COST	(8,600.00)	(31,600.00)
TAXES AND LICENSES	0.00	(231,634.93)
MANAGEMENT FEE	(88,864.48)	(353,526.10)
CUSTODY FEE	(3,663,689.84)	(13,701,698.14)
MISCELLANEOUS EXPENSE	(48,000.00)	(195,700.00)
AUDIT FEES EXPENSE	0.00	(378,553.28)
<b>TOTAL EXPENSE</b>	<b>(12,327,233.22)</b>	<b>(46,749,160.62)</b>
<b>NET INCOME</b>	<b>(262,104,306.56)</b>	<b>612,030,700.15</b>

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Wealth on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

# Financial Statement

**ABF PHILS BOND INDEX FUND**

Account Number: **000000013400676**

**PORTFOLIO COMPOSITION**  
As of 12/31/2024

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
<b>PHP</b>											
<b>FIXED INCOME</b>											
<b>GOVERNMENT SECURITIES</b>				<b>18,938,028,122.18</b>			<b>257,955,991.04</b>		<b>18,057,770,429.29</b>		
<b>FAIR VALUE THROUGH PROFIT OR LOSS</b>											
IFXT1061	3.80%	05/04/27	777,000,000.0000	795,146,961.64	102.34		4,592,933.33	97.52	757,746,561.60	-3.19%	4.19%
IFXT1063	5.00%	03/22/28	378,000,000.0000	376,286,135.15	99.55		5,145,000.00	100.18	378,673,520.40	0.26%	2.09%
IFXT1064	5.50%	01/10/29	1,033,200,000.0000	1,112,543,918.81	107.68		26,992,350.00	102.07	1,054,540,126.08	-1.82%	5.82%
IFXT1065	2.30%	07/09/30	489,700,000.0000	476,515,133.36	97.31		5,381,258.89	87.35	427,776,455.60	-11.03%	2.36%
IFXT1066	3.20%	07/22/31	547,510,000.0000	524,980,503.64	95.89		7,738,141.33	90.23	494,002,778.47	-7.02%	2.73%
IFXT1067	3.90%	01/20/32	390,000,000.0000	359,016,763.80	92.06		6,802,250.00	93.68	365,359,254.00	-0.09%	2.02%
IFXT1068	5.80%	06/23/32	427,367,000.0000	441,567,957.78	103.32		550,828.58	105.09	449,124,424.92	2.33%	2.48%
IFXT1069	5.40%	09/15/32	745,000,000.0000	759,553,298.13	101.95		11,845,500.00	102.67	764,865,276.00	0.91%	4.22%
IFXT1070	6.00%	10/20/32	90,000,000.0000	92,295,495.00	102.55		1,065,000.00	106.53	95,874,957.00	4.32%	0.53%
IFXT1071	5.30%	08/17/33	425,000,000.0000	426,423,672.91	100.33		8,384,305.56	102.20	434,344,900.00	1.92%	2.40%
IFXT10-72	5.00%	01/25/34	830,000,000.0000	837,167,956.03	100.86		17,983,333.33	100.11	830,906,775.00	-0.74%	4.59%
IFXT2021	4.20%	05/18/37	50,000,000.0000	50,556,378.10	101.11		245,000.00	92.33	46,163,500.00	-8.50%	0.25%
IFXT2023	5.40%	01/24/39	485,980,000.0000	519,895,992.15	106.98		11,444,829.00	103.24	501,733,187.49	-2.65%	2.77%
IFXT2024	4.10%	07/15/41	95,000,000.0000	98,849,881.36	104.05		1,796,027.78	88.96	84,513,463.00	-14.09%	0.47%
IFXT3-01	4.20%	02/04/26	90,000,000.0000	88,612,593.48	98.46		1,543,500.00	99.27	89,344,881.00	-0.16%	0.49%
IFXT3-29	5.00%	09/07/26	10,000,000.0000	9,999,607.60	100.00		158,333.33	100.13	10,013,187.00	0.14%	0.06%
IFXT3-30	4.80%	01/04/27	170,400,000.0000	170,536,358.31	100.08		4,021,440.00	99.76	169,995,896.40	-0.32%	0.94%
IFXT5-77	2.70%	04/08/26	785,409,000.0000	764,834,360.38	97.38		4,889,171.03	97.32	764,337,733.18	-1.62%	4.22%
IFXT5-78	4.90%	01/11/29	55,000,000.0000	54,970,567.67	99.95		1,272,638.89	99.90	54,943,812.00	-0.07%	0.30%
IFXT7-62	5.00%	02/14/26	660,000,000.0000	700,548,118.29	106.14		12,558,333.33	100.11	660,731,940.00	-1.19%	3.65%
IFXT7-64	2.90%	04/22/28	705,000,000.0000	690,633,398.36	97.96		3,918,625.00	93.85	661,612,537.50	-4.66%	3.65%
IFXT7-65	3.00%	08/12/28	798,711,000.0000	755,877,188.84	94.64		9,251,735.75	93.67	748,125,197.91	-2.93%	4.13%
IFXT7-67	5.20%	05/19/29	733,492,000.0000	744,374,709.86	101.48		4,449,851.47	101.05	741,164,252.97	-0.32%	4.09%
IFXT7-68	5.60%	10/13/29	451,280,000.0000	462,045,054.44	102.39		5,475,530.67	102.81	463,944,947.56	0.84%	2.56%
IFXT7-71	4.90%	01/18/31	225,000,000.0000	220,246,749.36	97.89		4,991,875.00	99.72	224,378,842.50	1.69%	1.24%
IFXTN1301	5.00%	04/20/36	50,000,000.0000	50,169,556.22	100.34		493,055.56	99.84	49,920,565.00	-0.46%	0.28%
IFXTN1501	5.60%	07/13/38	35,000,000.0000	36,800,466.08	105.14		914,666.67	105.21	36,824,273.50	0.18%	0.20%
IFXTN2012	8.20%	01/19/26	36,000,000.0000	55,146,517.65	153.18		1,320,200.00	103.35	37,207,087.20	-1.70%	0.21%

# Financial Statement

## ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

### PORTFOLIO COMPOSITION As of 12/31/2024

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
IFXTN2013	6.40%	12/07/26	40,000,000.0000	45,468,946.77	113.67		163,555.56	102.69	41,077,332.00	-0.90%	0.23%
IFXTN2014	6.90%	09/06/27	450,000,000.0000	481,474,490.71	106.99		9,832,500.00	104.87	471,930,570.00	-0.31%	2.61%
IFXTN2015	7.60%	12/04/28	35,000,000.0000	48,195,281.89	137.70		192,111.11	109.43	38,300,111.50	-1.89%	0.21%
IFXTN2016	7.00%	05/27/30	265,243,000.0000	366,964,697.21	138.35		1,701,975.92	109.66	290,869,664.64	-6.37%	1.61%
IFXTN2017	6.40%	07/19/31	1,074,000,000.0000	1,288,621,638.40	119.98		30,740,266.67	107.95	1,159,363,882.80	-4.06%	6.40%
IFXTN2018	4.70%	02/02/32	45,000,000.0000	49,503,223.56	110.01		869,500.00	98.38	44,272,804.50	-5.82%	0.24%
IFXTN2019	4.60%	09/27/32	95,000,000.0000	112,815,995.76	118.75		1,128,916.67	97.59	92,709,122.50	-10.33%	0.51%
IFXTN2020	2.90%	03/21/33	400,000,000.0000	381,143,493.47	95.29		3,190,000.00	86.09	344,363,040.00	-11.40%	1.90%
IFXTN2022	5.20%	02/22/38	98,800,000.0000	103,565,400.48	104.82		1,826,702.22	101.37	100,151,208.56	-2.81%	0.55%
IFXTN2025	6.50%	11/24/42	415,000,000.0000	472,613,073.88	113.88		2,772,430.56	116.33	482,776,513.50	2.76%	2.67%
IFXTN2026	5.00%	02/28/44	275,000,000.0000	266,557,082.06	96.93		4,697,916.67	98.79	271,678,357.50	1.86%	1.50%
IFXTN2027	5.50%	05/23/44	365,000,000.0000	393,136,940.92	107.71		2,119,027.78	104.89	382,864,049.00	-2.56%	2.11%
IFXTN2502	10.00%	07/28/30	10,000,000.0000	16,953,483.31	169.53		422,222.22	124.36	12,435,970.00	-2.71%	0.07%
IFXTN2503	9.00%	01/26/31	43,000,000.0000	71,644,659.62	166.62		1,655,500.00	120.99	52,027,222.20	-5.15%	0.29%
IFXTN2504	7.50%	10/05/31	20,000,000.0000	26,715,316.70	133.58		358,333.33	114.39	22,878,226.00	-0.83%	0.13%
IFXTN2505	6.80%	11/29/32	88,200,000.0000	113,094,749.19	128.23		516,460.00	111.78	98,592,350.22	-2.94%	0.54%
IFXTN2510	4.60%	08/16/37	105,000,000.0000	117,624,173.27	112.02		1,797,833.33	95.88	100,669,453.50	-10.98%	0.56%
IFXTN2511	3.70%	09/09/40	584,545,353.0000	556,195,703.15	95.15		6,668,688.24	85.05	497,164,181.73	-11.22%	2.75%
IFXTN256	7.40%	11/05/34	251,200,000.0000	314,731,503.63	125.29		2,839,955.56	118.55	297,804,432.64	-0.22%	1.64%
IFXTN257	6.40%	09/30/35	439,965,000.0000	508,939,295.41	115.68		7,039,440.00	111.47	490,413,982.69	0.16%	2.71%
IFXTN258	6.50%	12/16/35	643,000,000.0000	864,835,781.98	134.50		1,625,361.11	112.44	722,959,943.50	-7.85%	3.99%
IFXTN259	6.10%	09/29/36	126,150,000.0000	155,711,297.36	123.43		1,945,162.92	109.42	138,037,556.03	-4.65%	0.76%
IFXTN769	4.80%	04/27/30	180,000,000.0000	180,255,962.11	100.14		1,536,000.00	99.35	178,825,806.00	-0.74%	0.99%
IFXTN770	5.10%	07/27/30	325,000,000.0000	325,670,636.94	100.21		7,090,416.67	100.75	327,434,315.00	0.56%	1.81%
<b>TOTAL FIXED INCOME</b>				<b>18,938,028,122.18</b>			<b>257,955,991.04</b>		<b>18,057,770,429.29</b>	<b>-2.63%</b>	<b>99.74%</b>
<b>MONEY MARKET</b>											
<b>DEPOSITS PESO</b>				<b>47,380,949.41</b>					<b>47,380,949.41</b>		
DEP-HSBC			47,380,949.4108	47,380,949.41	1.00				47,380,949.41		0.26%
<b>TOTAL MONEY MARKET</b>				<b>47,380,949.41</b>					<b>47,380,949.41</b>		<b>0.26%</b>
<b>TOTAL</b>				<b>18,985,409,071.59</b>			<b>257,955,991.04</b>		<b>18,105,151,378.70</b>	<b>-2.63%</b>	<b>100.00%</b>

# Financial Statement

**ABF PHILS BOND INDEX FUND**

Account Number: 000000013400676

**PORTFOLIO COMPOSITION**  
As of 12/31/2024

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
<b>GRAND TOTAL</b>				<b>18,985,409,071.59</b>			<b>257,955,991.04</b>		<b>18,105,151,378.70</b>	<b>-2.63%</b>	<b>100.00%</b>

\* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.

\*\* Market value of Amortized Cost Securities is equivalent to Book Value.