

Financial Statement

For the period 09/30/2023 to 12/31/2023

ABF PHILS BOND INDEX FUND

BALANCE SHEET

As of 12/31/2023

ASSETS

INVESTMENTS	15,138,839,121.60
ACCRUED INCOME RECEIVABLE	192,493,908.24
TOTAL ASSETS	15,331,333,029.84

LIABILITIES & EQUITY

LIABILITIES

TRUST FEE PAYABLE	3,988,555.14
OTHER PAYABLES	13,200.00
TOTAL LIABILITIES	4,001,755.14

EQUITY

CONTRIBUTION	43,478,484,071.41
WITHDRAWAL	(33,792,116,690.31)
NET INCOME/(LOSS)	1,281,744,486.67
RETAINED EARNINGS	4,359,219,406.93
TOTAL EQUITY	15,327,331,274.70

TOTAL LIABILITIES & EQUITY	15,331,333,029.84
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Financial Statement

ABF PHILS BOND INDEX FUND

INCOME STATEMENT
For the period 09/30/2023 to 12/31/2023

	4th Quarter 2023	Year to Date 2023
INCOME		
INTEREST INCOME		
GOVERNMENT SECURITIES	163,637,349.63	632,836,973.77
DEPOSIT IN BANKS	749.07	3,293.56
REALIZED GAIN/(LOSS)	(69,476,480.54)	(109,064,061.76)
RGL NET CHANGE IN FAIR VALUE	461,692,880.86	799,965,279.83
TOTAL INCOME	555,854,499.02	1,323,741,485.40
EXPENSE		
TRUST FEE EXPENSE	(7,147,967.62)	(28,495,672.48)
TRANSACTION COST	(6,000.00)	(20,600.00)
TAXES AND LICENSES	(112,294.56)	(225,134.02)
MANAGEMENT FEE	(140,044.70)	(428,922.64)
CUSTODY FEE	(3,074,394.68)	(12,247,060.47)
MISCELLANEOUS EXPENSE	(53,900.00)	(222,300.00)
AUDIT FEES EXPENSE	(357,309.12)	(357,309.12)
TOTAL EXPENSE	(10,891,910.68)	(41,996,998.73)
NET INCOME	544,962,588.34	1,281,744,486.67

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Wealth on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

Financial Statement

ABF PHILS BOND INDEX FUND

PORTFOLIO COMPOSITION

As of 12/31/2023

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
PHP											
FIXED INCOME											
GOVERNMENT SECURITIES				15,857,727,563.93			192,493,908.24		15,082,209,281.36		
FAIR VALUE THROUGH PROFIT OR LOSS											
IFXT1061	3.80%	05/04/27	677,000,000.0000	698,617,545.42	103.19		4,001,822.22	97.07	657,143,522.30	-4.62%	4.34%
IFXT1063	5.00%	03/22/28	323,000,000.0000	320,874,821.55	99.34		4,396,388.89	100.88	325,856,579.70	1.16%	2.15%
IFXT1064	5.50%	01/10/29	938,200,000.0000	1,016,440,821.24	108.34		24,510,475.00	103.23	968,542,420.02	-1.89%	6.40%
IFXT1065	2.30%	07/09/30	489,700,000.0000	476,515,133.36	97.31		5,381,258.89	86.27	422,470,556.10	-11.87%	2.79%
IFXT1066	3.20%	07/22/31	547,510,000.0000	524,980,503.64	95.89		7,738,141.33	90.08	493,170,618.02	-6.81%	3.26%
IFXT1067	3.90%	01/20/32	390,000,000.0000	359,016,763.80	92.06		6,802,250.00	94.16	367,212,573.00	1.19%	2.43%
IFXT1068	5.80%	06/23/32	427,367,000.0000	441,567,957.78	103.32		550,828.58	107.01	457,320,426.51	3.91%	3.02%
IFXT1069	5.40%	09/15/32	585,000,000.0000	594,227,858.21	101.58		9,301,500.00	104.33	610,320,555.00	2.80%	4.03%
IFXT1070	6.00%	10/20/32	220,000,000.0000	225,611,210.00	102.55		2,603,333.33	108.63	238,990,884.00	6.16%	1.58%
IFXT1071	5.30%	08/17/33	195,000,000.0000	197,456,774.06	101.26		3,846,916.67	103.89	202,584,564.00	2.62%	1.34%
IFXT2021	4.20%	05/18/37	50,000,000.0000	50,556,378.10	101.11		245,000.00	93.95	46,973,105.00	-6.95%	0.31%
IFXT2023	5.40%	01/24/39	260,980,000.0000	286,955,250.38	109.95		6,146,079.00	106.03	276,716,754.73	-2.52%	1.83%
IFXT2024	4.10%	07/15/41	95,000,000.0000	98,849,881.36	104.05		1,796,027.78	91.20	86,636,941.00	-12.07%	0.57%
IFXT3-01	4.20%	02/04/26	90,000,000.0000	88,612,593.48	98.46		1,543,500.00	98.91	89,021,943.00	-0.02%	0.59%
IFXT3-27	3.40%	04/07/25	135,000,000.0000	133,277,139.01	98.72		1,071,000.00	98.37	132,802,159.50	-0.92%	0.88%
IFXT3-29	5.00%	09/07/26	10,000,000.0000	9,999,607.60	100.00		158,333.33	100.61	10,060,612.00	0.61%	0.07%
IFXT5-77	2.70%	04/08/26	780,101,000.0000	761,737,612.98	97.65		4,856,128.73	95.63	746,018,309.30	-2.95%	4.93%
IFXT7-62	5.00%	02/14/26	710,000,000.0000	755,420,869.38	106.40		13,509,722.22	100.49	713,488,088.00	-2.02%	4.71%
IFXT7-64	2.90%	04/22/28	725,000,000.0000	721,149,437.15	99.47		4,029,791.67	92.81	672,865,540.00	-6.85%	4.44%
IFXT7-65	3.00%	08/12/28	715,000,000.0000	678,987,685.28	94.96		8,282,083.33	92.76	663,217,483.50	-3.52%	4.38%
IFXT7-67	5.20%	05/19/29	178,492,000.0000	180,187,508.99	100.95		1,082,851.47	102.02	182,089,916.79	1.15%	1.20%
IFXT7-68	5.60%	10/13/29	436,280,000.0000	445,489,788.94	102.11		5,293,530.67	104.14	454,334,269.84	2.14%	3.00%
IFXTN1060	2.90%	09/09/25	718,500,000.0000	710,527,081.12	98.89		6,424,587.50	97.04	697,243,393.05	-2.37%	4.61%
IFXTN1301	5.00%	04/20/36	50,000,000.0000	50,169,556.22	100.34		493,055.56	101.74	50,870,625.00	1.42%	0.34%
IFXTN1501	5.60%	07/13/38	15,000,000.0000	15,365,049.80	102.43		392,000.00	108.00	16,200,622.50	5.47%	0.11%
IFXTN2012	8.20%	01/19/26	36,000,000.0000	55,146,517.65	153.18		1,320,200.00	106.66	38,397,229.20	-2.95%	0.25%
IFXTN2013	6.40%	12/07/26	20,000,000.0000	24,809,522.64	124.05		81,777.78	104.45	20,890,072.00	-1.58%	0.14%
IFXTN2014	6.90%	09/06/27	205,000,000.0000	221,850,132.87	108.22		4,479,250.00	107.14	219,627,734.00	1.44%	1.45%
IFXTN2015	7.60%	12/04/28	35,000,000.0000	48,195,281.89	137.70		192,111.11	112.30	39,303,908.00	-1.66%	0.26%

Financial Statement

ABF PHILS BOND INDEX FUND

PORTFOLIO COMPOSITION

As of 12/31/2023

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
IFXTN2016	7.00%	05/27/30	315,243,000.0000	436,139,886.99	138.35		2,022,809.25	112.16	353,565,767.49	-6.51%	2.34%
IFXTN2017	6.40%	07/19/31	714,000,000.0000	894,210,361.45	125.24		20,436,266.67	110.16	786,567,747.00	-5.09%	5.20%
IFXTN2018	4.70%	02/02/32	45,000,000.0000	49,503,223.56	110.01		869,500.00	99.45	44,751,442.50	-5.30%	0.30%
IFXTN2019	4.60%	09/27/32	95,000,000.0000	112,815,995.76	118.75		1,128,916.67	98.68	93,749,211.00	-10.14%	0.62%
IFXTN2020	2.90%	03/21/33	380,000,000.0000	364,144,291.31	95.83		3,030,500.00	86.05	327,007,822.00	-11.76%	2.16%
IFXTN2022	5.20%	02/22/38	40,000,000.0000	42,841,291.63	107.10		739,555.56	103.81	41,524,288.00	-2.22%	0.27%
IFXTN2025	6.50%	11/24/42	415,000,000.0000	467,252,782.56	112.59		2,772,430.56	120.10	498,396,823.00	6.97%	3.29%
IFXTN2501	14.60%	11/29/25	10,000,000.0000	21,022,058.03	210.22		125,722.22	117.79	11,778,646.00	-1.67%	0.08%
IFXTN2502	10.00%	07/28/30	10,000,000.0000	16,953,483.31	169.53		422,222.22	129.18	12,917,629.00	-2.25%	0.09%
IFXTN2503	9.00%	01/26/31	43,000,000.0000	71,644,659.62	166.62		1,655,500.00	125.08	53,784,731.10	-4.92%	0.36%
IFXTN2504	7.50%	10/05/31	20,000,000.0000	26,715,316.70	133.58		358,333.33	117.45	23,489,774.00	0.19%	0.16%
IFXTN2505	6.80%	11/29/32	78,200,000.0000	101,796,890.33	130.18		457,904.44	114.47	89,514,022.92	-2.25%	0.59%
IFXTN2510	4.60%	08/16/37	105,000,000.0000	117,624,173.27	112.02		1,797,833.33	97.81	102,701,403.00	-9.59%	0.68%
IFXTN2511	3.70%	09/09/40	544,545,353.0000	521,243,477.23	95.72		6,212,354.90	87.00	473,747,160.20	-9.63%	3.13%
IFXTN256	7.40%	11/05/34	241,200,000.0000	302,676,000.79	125.49		2,726,900.00	121.78	293,727,836.52	1.26%	1.94%
IFXTN257	6.40%	09/30/35	409,965,000.0000	475,549,715.44	116.00		6,559,440.00	114.17	468,065,608.77	1.82%	3.09%
IFXTN258	6.50%	12/16/35	688,000,000.0000	925,360,836.67	134.50		1,739,111.11	115.25	792,926,260.80	-6.76%	5.24%
IFXTN259	6.10%	09/29/36	126,150,000.0000	155,711,297.36	123.43		1,945,162.92	112.14	141,462,251.00	-3.09%	0.93%
IFXTN761	4.60%	04/12/25	260,000,000.0000	251,532,898.11	96.74		2,591,333.33	99.83	259,549,810.00	0.58%	1.71%
IFXTN769	4.80%	04/27/30	180,000,000.0000	180,643,114.60	100.36		1,536,000.00	100.14	180,249,336.00	-0.18%	1.19%
IFXTN770	5.10%	07/27/30	130,000,000.0000	129,749,525.31	99.81		2,836,166.67	101.82	132,360,306.00	2.00%	0.87%
TOTAL FIXED INCOME				15,857,727,563.93			192,493,908.24		15,082,209,281.36	-2.74%	99.63%
MONEY MARKET											
DEPOSITS PESO				56,629,840.24					56,629,840.24		
DEP-HSBC			56,629,840.2408	56,629,840.24	1.00				56,629,840.24		0.37%
TOTAL MONEY MARKET				56,629,840.24					56,629,840.24		0.37%
TOTAL				15,914,357,404.17			192,493,908.24		15,138,839,121.60	-2.73%	100.00%
GRAND TOTAL				15,914,357,404.17			192,493,908.24		15,138,839,121.60	-2.73%	100.00%

* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.

** Market value of Amortized Cost Securities is equivalent to Book Value .