

Financial Statement

For the period Dec 31, 2023 to Mar 31, 2024

ABF PHILS BOND INDEX FUND

BALANCE SHEET

As of 03/31/2024

ASSETS

CASH	17,606,455.00
INVESTMENTS	16,721,415,571.42
ACCRUED INCOME RECEIVABLE	181,783,504.99
TOTAL ASSETS	16,920,805,531.41

LIABILITIES & EQUITY

LIABILITIES

TRUST FEE PAYABLE	4,440,175.61
OTHER PAYABLES	8,800.00
TOTAL LIABILITIES	4,448,975.61

EQUITY

CONTRIBUTION	45,264,606,416.56
WITHDRAWAL	(34,002,233,059.81)
NET INCOME/(LOSS)	13,019,305.45
RETAINED EARNINGS	5,640,963,893.60
TOTAL EQUITY	16,916,356,555.80

TOTAL LIABILITIES & EQUITY	16,920,805,531.41
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Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

INCOME STATEMENT
For the period 12/31/2023 to 03/31/2024

	1st Quarter 2024	Year to Date 2024
INCOME		
INTEREST INCOME		
GOVERNMENT SECURITIES	170,582,709.00	170,582,709.00
DEPOSIT IN BANKS	652.37	652.37
REALIZED GAIN/(LOSS)	(2,501,019.09)	(2,501,019.09)
RGL NET CHANGE IN FAIR VALUE	(144,363,070.20)	(144,363,070.20)
TOTAL INCOME	23,719,272.08	23,719,272.08
EXPENSE		
TRUST FEE EXPENSE	(7,381,520.53)	(7,381,520.53)
TRANSACTION COST	(8,400.00)	(8,400.00)
MANAGEMENT FEE	(87,898.56)	(87,898.56)
CUSTODY FEE	(3,174,847.54)	(3,174,847.54)
MISCELLANEOUS EXPENSE	(47,300.00)	(47,300.00)
TOTAL EXPENSE	(10,699,966.63)	(10,699,966.63)
NET INCOME	13,019,305.45	13,019,305.45

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Wealth on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: **000000013400676**

PORTFOLIO COMPOSITION
As of 03/31/2024

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
PHP											
FIXED INCOME											
GOVERNMENT SECURITIES				17,609,282,421.92			181,783,504.99		16,680,615,336.47		
FAIR VALUE THROUGH PROFIT OR LOSS											
IFXT1061	3.80%	05/04/27	692,000,000.0000	713,154,941.11	103.06		10,664,488.89	96.88	670,439,079.20	-4.58%	4.01%
IFXT1063	5.00%	03/22/28	323,000,000.0000	320,874,821.55	99.34		358,888.89	100.26	323,837,571.30	0.52%	1.94%
IFXT1064	5.50%	01/10/29	958,200,000.0000	1,036,989,427.56	108.22		11,857,725.00	102.28	980,023,771.56	-2.53%	5.86%
IFXT1065	2.30%	07/09/30	489,700,000.0000	476,515,133.36	97.31		2,565,483.89	85.62	419,257,781.31	-12.60%	2.51%
IFXT1066	3.20%	07/22/31	547,510,000.0000	524,980,503.64	95.89		3,358,061.33	89.04	487,476,623.52	-7.97%	2.92%
IFXT1067	3.90%	01/20/32	390,000,000.0000	359,016,763.80	92.06		2,999,750.00	92.88	362,246,157.00	-0.36%	2.17%
IFXT1068	5.80%	06/23/32	427,367,000.0000	441,567,957.78	103.32		6,747,650.08	105.24	449,760,176.07	2.27%	2.69%
IFXT1069	5.40%	09/15/32	780,000,000.0000	794,166,985.27	101.82		1,872,000.00	102.63	800,490,132.00	0.89%	4.79%
IFXT1070	6.00%	10/20/32	220,000,000.0000	225,611,210.00	102.55		5,903,333.33	106.78	234,916,066.00	4.40%	1.40%
IFXT1071	5.30%	08/17/33	265,000,000.0000	269,575,321.13	101.73		1,716,611.11	102.09	270,546,158.50	0.41%	1.62%
IFXT10-72	5.00%	01/25/34	180,000,000.0000	180,362,214.96	100.20		1,650,000.00	99.86	179,751,150.00	-0.33%	1.07%
IFXT2021	4.20%	05/18/37	50,000,000.0000	50,556,378.10	101.11		770,000.00	92.13	46,064,020.00	-8.74%	0.28%
IFXT2023	5.40%	01/24/39	435,980,000.0000	468,719,614.14	107.51		4,381,599.00	103.83	452,679,734.32	-2.71%	2.71%
IFXT2024	4.10%	07/15/41	95,000,000.0000	98,849,881.36	104.05		822,277.78	89.33	84,864,155.50	-13.83%	0.51%
IFXT3-01	4.20%	02/04/26	90,000,000.0000	88,612,593.48	98.46		598,500.00	98.87	88,981,416.00	-0.19%	0.53%
IFXT3-27	3.40%	04/07/25	135,000,000.0000	133,277,139.01	98.72		2,218,500.00	98.60	133,114,009.50	-0.83%	0.80%
IFXT3-29	5.00%	09/07/26	10,000,000.0000	9,999,607.60	100.00		33,333.33	100.29	10,029,266.00	0.30%	0.06%
IFXT3-30	4.80%	01/04/27	75,000,000.0000	75,045,608.68	100.06		870,000.00	99.78	74,837,647.50	-0.28%	0.45%
IFXT5-77	2.70%	04/08/26	895,409,000.0000	871,952,791.18	97.38		11,617,931.78	95.89	858,583,603.60	-2.47%	5.13%
IFXT5-78	4.90%	01/11/29	10,000,000.0000	10,015,283.30	100.15		108,888.89	99.75	9,975,073.00	-0.39%	0.06%
IFXT7-62	5.00%	02/14/26	740,000,000.0000	785,463,041.76	106.14		4,830,555.56	100.26	741,958,484.00	-1.88%	4.44%
IFXT7-64	2.90%	04/22/28	905,000,000.0000	887,371,246.79	98.05		11,591,541.67	92.60	838,012,986.00	-5.73%	5.01%
IFXT7-65	3.00%	08/12/28	715,000,000.0000	678,987,685.28	94.96		2,919,583.33	92.44	660,974,457.00	-4.04%	3.95%
IFXT7-67	5.20%	05/19/29	203,492,000.0000	205,462,577.64	100.97		3,879,914.13	101.03	205,584,406.49	0.18%	1.23%
IFXT7-68	5.60%	10/13/29	616,280,000.0000	630,699,970.93	102.34		16,105,450.67	102.97	634,568,725.28	0.78%	3.79%
IFXT7-71	4.90%	01/18/31	20,000,000.0000	20,015,834.72	100.08		198,722.22	99.42	19,884,814.00	-0.65%	0.12%
IFXTN1060	2.90%	09/09/25	873,285,000.0000	860,667,946.40	98.56		1,477,307.12	97.35	850,110,723.28	-1.75%	5.08%
IFXTN1301	5.00%	04/20/36	50,000,000.0000	50,169,556.22	100.34		1,118,055.56	99.80	49,899,615.00	-0.52%	0.30%

Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

PORTFOLIO COMPOSITION As of 03/31/2024

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
IFXTN1501	5.60%	07/13/38	15,000,000.0000	15,365,049.80	102.43		182,000.00	105.77	15,865,719.00	3.33%	0.09%
IFXTN2012	8.20%	01/19/26	36,000,000.0000	55,146,517.65	153.18		582,200.00	105.73	38,063,322.00	-2.76%	0.23%
IFXTN2013	6.40%	12/07/26	20,000,000.0000	24,809,522.64	124.05		401,777.78	103.78	20,756,952.00	-1.76%	0.12%
IFXTN2014	6.90%	09/06/27	355,000,000.0000	381,154,794.59	107.37		1,633,000.00	106.23	377,125,126.50	0.57%	2.26%
IFXTN2015	7.60%	12/04/28	35,000,000.0000	48,195,281.89	137.70		857,111.11	110.93	38,825,853.50	-2.30%	0.23%
IFXTN2016	7.00%	05/27/30	315,243,000.0000	436,139,886.99	138.35		7,539,561.75	110.52	348,402,087.15	-7.34%	2.08%
IFXTN2017	6.40%	07/19/31	714,000,000.0000	894,210,361.45	125.24		9,012,266.67	108.42	774,107,376.00	-6.22%	4.63%
IFXTN2018	4.70%	02/02/32	45,000,000.0000	49,503,223.56	110.01		340,750.00	97.99	44,096,967.00	-6.57%	0.26%
IFXTN2019	4.60%	09/27/32	95,000,000.0000	112,815,995.76	118.75		36,416.67	97.16	92,300,869.50	-11.33%	0.55%
IFXTN2020	2.90%	03/21/33	400,000,000.0000	381,143,493.47	95.29		290,000.00	84.85	339,382,520.00	-12.49%	2.03%
IFXTN2022	5.20%	02/22/38	43,800,000.0000	46,694,006.19	106.61		240,413.33	101.71	44,548,287.96	-3.76%	0.27%
IFXTN2025	6.50%	11/24/42	485,000,000.0000	552,330,941.76	113.88		11,121,319.44	117.63	570,516,461.00	3.61%	3.41%
IFXTN2501	14.60%	11/29/25	10,000,000.0000	21,022,058.03	210.22		490,722.22	115.46	11,545,684.00	-1.55%	0.07%
IFXTN2502	10.00%	07/28/30	10,000,000.0000	16,953,483.31	169.53		172,222.22	126.84	12,683,742.00	-3.24%	0.08%
IFXTN2503	9.00%	01/26/31	43,000,000.0000	71,644,659.62	166.62		688,000.00	122.87	52,832,612.20	-5.90%	0.32%
IFXTN2504	7.50%	10/05/31	20,000,000.0000	26,715,316.70	133.58		733,333.33	115.45	23,089,364.00	-1.14%	0.14%
IFXTN2505	6.80%	11/29/32	78,200,000.0000	101,796,890.33	130.18		1,787,304.44	112.41	87,907,396.10	-3.68%	0.53%
IFXTN2510	4.60%	08/16/37	105,000,000.0000	117,624,173.27	112.02		590,333.33	95.88	100,676,310.00	-11.27%	0.60%
IFXTN2511	3.70%	09/09/40	544,545,353.0000	521,243,477.23	95.72		1,175,310.39	85.23	464,128,692.27	-11.50%	2.78%
IFXTN256	7.40%	11/05/34	251,200,000.0000	314,731,503.63	125.29		7,487,155.56	119.38	299,879,595.84	-0.45%	1.79%
IFXTN257	6.40%	09/30/35	429,965,000.0000	498,093,762.39	115.85			111.94	481,308,109.57	-0.02%	2.88%
IFXTN258	6.50%	12/16/35	643,000,000.0000	864,835,781.98	134.50		12,074,111.11	112.96	726,331,835.50	-8.33%	4.34%
IFXTN259	6.10%	09/29/36	126,150,000.0000	155,711,297.36	123.43		21,375.42	109.90	138,644,438.45	-4.83%	0.83%
IFXTN761	4.60%	04/12/25	260,000,000.0000	251,532,898.11	96.74		5,581,333.33	99.78	259,440,844.00	0.39%	1.55%
IFXTN769	4.80%	04/27/30	180,000,000.0000	180,643,114.60	100.36		3,696,000.00	99.00	178,191,108.00	-1.32%	1.07%
IFXTN770	5.10%	07/27/30	200,000,000.0000	200,542,892.86	100.27		1,813,333.33	100.55	201,096,260.00	0.28%	1.20%
TOTAL FIXED INCOME				17,609,282,421.92			181,783,504.99		16,680,615,336.47	-3.30%	99.76%
MONEY MARKET											
DEPOSITS PESO				40,800,234.95					40,800,234.95		
DEP-HSBC			40,800,234.9508	40,800,234.95	1.00				40,800,234.95		0.24%
TOTAL MONEY MARKET				40,800,234.95					40,800,234.95		0.24%

Financial Statement

ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

PORTFOLIO COMPOSITION
As of 03/31/2024

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
TOTAL				17,650,082,656.87			181,783,504.99		16,721,415,571.42	-3.29%	100.00%
GRAND TOTAL				17,650,082,656.87			181,783,504.99		16,721,415,571.42	-3.29%	100.00%

* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.

** Market value of Amortized Cost Securities is equivalent to Book Value .