

# BPI PERA MONEY MARKET FUND

Key Information and Investment Disclosure Statement  
As of January 31, 2025

BPI WEALTH

## FUND FACTS

<b>Classification:</b>	PERA Money Market Fund	<b>Net Asset Value per Unit (NAVPU):</b>	PHP 1.35
<b>Launch Date:</b>	December 19, 2016	<b>Total Fund NAV (Mn):</b>	PHP 18.60
<b>Minimum Investment:</b>	PHP 1,000	<b>Dealing Day:</b>	Daily up to 2:00PM
<b>Additional Investment:</b>	No minimum	<b>Redemption Settlement:</b>	T+1 End-of-Day
<b>Minimum Holding Period:</b>	None	<b>Early Redemption Charge:</b>	None

## FEES\*

<b>Trustee Fees:</b> 0.0424%* <i>0.50% per annum</i>	<b>Custodianship Fees:</b> 0.0000%	<b>External Auditor Fees:</b> 0.00391%**	<b>Other Fees:</b> 0.0000%
BPI Wealth	DB AG Manila Branch	Isla Lipana	None

\*Monthly rate: billings received for January 2025 divided by the average daily NAV for the same month valued at PHP18.20 Mn

\*\*Billing is received at the last quarter of the year

## INVESTMENT OBJECTIVE AND STRATEGY

The Fund intends to achieve for its participants liquidity and stable income derived from a diversified portfolio of primarily short-term fixed income instruments. The Fund aims to provide returns in excess of the return of the 91-day Philippine Treasury Bill.

## CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust / Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The BPI PERA Money Market Fund is suitable only for investors who:

- Are classified as moderate based on their risk profile
- Have an investment horizon of at least three (3) years.

## KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

**Interest Rate Risk:** Investors are exposed to adverse changes in the prices of domestic fixed income securities due to a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors / events and/or negative developments in domestic political and economic conditions.

**Liquidity Risk:** Possibility to experience losses due to the fund's inability to convert assets into cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price.

**Related Party Risk:** Risk of any actual or potential conflicts of interest in handling of related party transactions.

**Credit/Default Risk:** Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/ or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

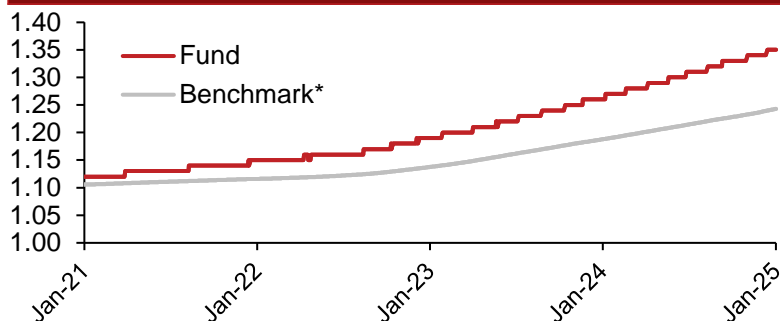
In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**
- **THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.**

## FUND PERFORMANCE AND STATISTICS AS OF JANUARY 31, 2025

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



\*Benchmark is 91-day Philippine Treasury Bill, gross of tax

### CUMULATIVE PERFORMANCE (%)<sup>1</sup>

	1 mo	3 mo	6 mo	1 YR	3 YRS	S.I. <sup>2</sup>
<b>Fund</b>	<b>0.75</b>	<b>1.50</b>	<b>3.05</b>	<b>7.14</b>	<b>17.39</b>	<b>35.00</b>
<b>Benchmark</b>	0.52	1.22	2.34	4.65	11.39	24.30

### ANNUALIZED PERFORMANCE (%)<sup>1</sup>

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. <sup>2</sup>
<b>Fund</b>	<b>7.14</b>	<b>6.51</b>	<b>5.49</b>	<b>4.78</b>	<b>4.56</b>	<b>3.76</b>
<b>Benchmark</b>	4.65	4.54	3.66	2.97	2.68	2.71

### CALENDAR YEAR PERFORMANCE (%)<sup>1</sup>

	YTD	2024	2023	2022	2021	2020
<b>Fund</b>	<b>0.75</b>	<b>6.35</b>	<b>6.78</b>	<b>3.51</b>	<b>1.79</b>	<b>3.70</b>
<b>Benchmark</b>	0.52	4.50	4.33	1.69	0.95	1.68

### PORTFOLIO COMPOSITION

Allocation	% of Fund
Government	96.48
Corporates	-
Cash and Cash Equivalents	0.50
Other Receivables – Net of Liabilities <sup>6</sup>	3.02
<b>Maturity Profile</b>	
Cash and less than 1 year	
Between 1 and 3 years	100.00
Between 3 and 5 years	-
Between 5 and 7 years	-
Between 7 and 10 years	-
More than 10 years	-
<b>Portfolio Weightings</b>	
Philippine Corporate Bonds	-
Philippine Sovereign Bonds	96.48

### NAVPU over the past 12 months

Highest	1.35
Lowest	1.26

### STATISTICS

Weighted Ave Duration (Yrs.)	0.73
Volatility, Past 1 Year (%) <sup>3</sup>	2.34
Sharpe Ratio <sup>4</sup>	1.06
Information Ratio <sup>5</sup>	1.07
Portfolio Weighted Yield to Maturity (%)	7.61
Current Number of Holdings	3

<sup>1</sup>Returns are net of fees.

<sup>2</sup>Since inception.

<sup>3</sup>Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

<sup>4</sup>Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

<sup>5</sup>Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

<sup>6</sup>Includes investment securities purchased, accrued expenses, etc.

\*Declaration of Trust is available upon request through branch of account.

### TOP HOLDINGS

Name	Maturity	% of Fund
Fixed Rate Treasury Note	11/29/2025	67.39
Fixed Rate Treasury Note	10/20/2025	29.09
Time Deposit		0.44

### RELATED PARTY TRANSACTIONS\*

The Fund has transactions and outstanding investments including deposits, investment in the share/s of stocks, and/or debt issuances of the following companies related to BPI Wealth - A Trust Corporation ("BPI Wealth"):

No related party holdings

\*Related party in accordance with BPI Wealth's internal policy.

## OUTLOOK AND STRATEGY

**Market Review.** Domestic fixed income investments have performed well in January 2025, with the BPI GS Money Market Index up 0.62%. This was due to steady income from bonds and falling yields, as people expect the Bangko Sentral ng Pilipinas (BSP) to cut rates in February after the Philippine economy grew slower than expected in the last quarter of 2024. The economy grew by 5.2%, which was below expectations, partly due to multiple typhoons. Inflation rose to 2.9% in December, driven by higher vegetable prices, utility costs, and transport expenses. The BSP is expected to cut the policy rates by a total of 0.5% (50 basis points) in 2025.

**Fund Performance.** The Fund returned 0.75% during the month of January, outperforming its benchmark by 23 basis points.

**Fund Strategy.** The Fund favors the safety of shorter-dated securities and time deposits. Expectations of interest rates staying elevated may help maintain current portfolio yield.

## LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- a) Primarily short-term tradable fixed-income instruments issued or guaranteed by the Philippine government or the BSP; marketable instruments that are traded in an organized exchange; investment outlets/ categories the BSP allow. Provided, that, a financial instrument is regarded as tradable if quoted two-way prices are readily available and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.
- b) Primarily short-term tradable fixed-income securities issued, underwritten, or otherwise dealt by BPI and/or any of its subsidiaries, affiliates, their successors-in-interest or assignees, their directors, officers, stockholders, and related interest, and any of their trust and fund managed accounts, under such terms and conditions as the Trustee may deem to be in the best interest of the Fund or any such instrument as may be allowed under BSP regulations. Investment with related interests shall be in accordance with Subsection X 410.12 (a) of the Manual of Regulations for Banks.
- c) Bank deposits or tradable debt instruments issued by the BSP.
- d) Such other investments allowed under regulations issued by the BSP.

*BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through <https://www.bpi.com.ph/contactus> or call our 24-hour BPI Contact Center at (+632) 889-10000.*

*BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>*