

ODYSSEY PHILIPPINE EQUITY FUNDKey Information and Investment Disclosure Statement
As of June 28, 2024**FUND FACTS**

Classification:	Equity Fund	NAVPU:	Php 402.83
Launch Date:	May 5, 2003	Total Fund NAV (Mn):	Php 699.08
Minimum Investment:	Php 10,000.00	Dealing Day:	Daily up to 2:00 PM
Additional Investment:	Php 5,000.00	Redemption Settlement:	T+2 End-of-Day
Minimum Holding Period:	None	Early Redemption Charge:	None

FEES*

Trustee Fees: 0.1640%* **Custodianship Fees:** 0.0017%** **External Auditor Fees:** 0.00%*** **Other Fees:** 0.00%

2.00% per annum

BPI Wealth

HSBC

Isla Lipana

None

*Monthly rate: billings received for June 2024 divided by the average daily NAV for the month valued at Php 698.53 Million

**Monthly rate: billings received for May 2024 divided by the average daily NAV for the month valued at Php 726.20 Million

***Billing is received at the last quarter of the year

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this Fund is to attain long-term capital growth for Peso investors. To achieve this, the Fund will be invested in a concentrated portfolio of stocks listed on the Philippine Stock Exchange. The Fund seeks to outperform the Philippine Stock Exchange Index (PSEi).

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Odyssey Philippine Equity Fund is suitable only for investors who:

- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of at least five (5) years

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Equity Price Risk: The Fund invests in a concentrated portfolio of stocks listed in the Philippine Stock Exchange, exposing investors to potentially larger losses from a decline in stock prices, compared to funds tracking the index or employing a value style bias/ strategy. Decline in stock prices may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/ or negative developments in domestic and global political and economic conditions.

Liquidity Risk: Investors are exposed to the risk of loss due to the Fund's inability to convert equity holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/ sellers in the market, low trading volumes or market disruptions, among other reasons/ factors.

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of equity securities issued by related parties, as well as the execution of trade transactions with related counterparties.

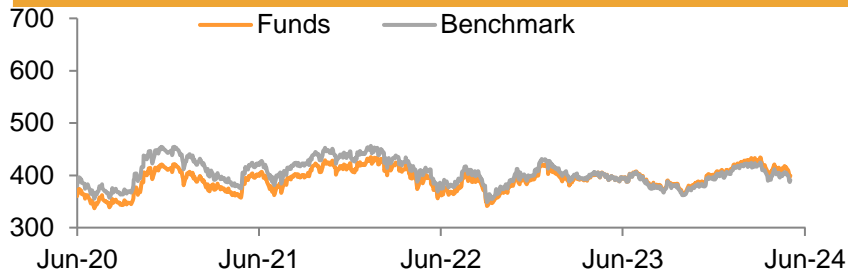
The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process and minimum regulatory requirements. Regulatory exposure limits and asset allocation ranges as provided in the Fund's Plan Rules are strictly adhered to and monitored on a regular basis. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**
- **THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.**

FUND PERFORMANCE AND STATISTICS AS OF JUNE 28, 2024

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



* Benchmark is Philippine Stock Exchange Index.

CUMULATIVE PERFORMANCE (%)¹

	1 mo	3 mos	6 mos	1 YR	3 YRS	S.I. ⁵
Fund	0.77	-6.14	1.31	2.32	1.00	302.83
Benchmark	-0.33	-7.12	-0.59	-0.87	-7.10	493.49

ANNUALIZED PERFORMANCE (%)¹

	1 YR	2 YRS	3 YRS	4 YRS	5 YRS	S.I. ⁵
Fund	2.32	5.53	0.33	2.42	-2.82	6.80
Benchmark	-0.87	2.06	-2.42	0.81	-4.33	8.78

CALENDAR YEAR PERFORMANCE (%)¹

	YTD	2023	2022	2021	2020	2019
Fund	1.31	1.34	-4.56	-0.18	-9.57	3.95
Benchmark	-0.59	-1.77	-7.81	-0.24	-8.64	4.68

PORTFOLIO COMPOSITION

Allocation	% of Fund
Equities	98.01
Cash	0.21
Time Deposits and Money Market	1.66
Other Receivables – Net of Liabilities ⁶	0.12
Sector Holdings (Equity Portion)	
Holding Firms	24.79
Property	18.35
Financials	24.66
Industrials	12.90
Services	17.30
Mining and Oil	0.00

NAVPU over the past 12 months

Highest	434.32
Lowest	366.00

STATISTICS

Portfolio Beta	1.02
Volatility, Past 1 Year (%) ²	14.54
Sharpe Ratio ³	-0.15
Information Ratio ⁴	2.31
Current Number of Holdings	29

¹Returns are net of fees.

²Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

³Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁴Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

⁵Since inception.

⁶Includes accrued income, investment securities purchased, accrued expenses, etc.

*Declaration of Trust is available upon request through branch of account.

TOP TEN HOLDINGS

Name	% of Fund
Bank of the Philippine Islands	9.93
SM Prime Holdings, Inc.	9.91
SM Investments Corporation	9.69
Int'l Container Terminal Services, Inc.	9.48
BDO Unibank, Inc.	8.93
Ayala Land, Inc.	7.44
Ayala Corporation	5.87
Metropolitan Bank & Trust Co.	5.80
Jollibee Foods Corp.	4.27
PLDT Inc.	3.85

RELATED PARTY TRANSACTIONS

The Fund has investments and trade transactions with BPI Wealth - A Trust Corporation ("BPI Wealth"), its subsidiaries and related parties:

ACEN Corporation - Php 3.28 Million
 Ayala Corporation – Php 41.06 Million
 Ayala Land Inc. – Php 52.02 Million
 Bank of the Philippine Islands – Php 76.05 Million
 Globe Telecom, Inc. - Php 20.70 Million

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

*Related party in accordance with BPI Wealth's internal policy.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) went narrowly down for the month of June. Market sentiment was weak due to the depreciation of the Philippine Peso when it hovered near the Php59 level. In addition, the FTSE rebalancing related activity further pulled the local bourse to the year-low of 6,158.58. However, the market bounced towards the latter part of the month on bargain hunting as investors digested BSP Governor's dovish rhetoric and lower inflation outlook. The PSEi closed at 6,411.91 or 0.3% lower month-on-month in June.

Trading activity was subdued for the month. Average Daily Turnover only recorded at Php4.4 billion. Meanwhile, foreign activity continued to register net outflows at US\$104 million for June. Index proxies SM and AC both recorded the biggest outflow as market sentiment remained weak. Foreign participation improved from 46% to 48% for the month

On a per name basis, the top three index gainers for the month were: AEV(+10.70%), MBT (+8.86%) and ALI (+8.57%). Meanwhile, the bottom three performers include: MONDE (-16.07%), JGS (-15.97%) and CNPF (-14.27%).

Fund Performance. The fund returned 0.77% in June, outperforming the benchmark by 110 bps. Year-to-date, the Fund registered a gain of 1.31%, above the benchmark by 190 bps.

Fund Strategy. The Fund will retain its defensive position as inflation and geopolitical risks remain coupled with thin market liquidity. The Fund's preference is still for companies with leading market capitalization and good fundamentals as well as dividend paying stocks.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

- a) Common shares, preferred shares, and convertible preferred shares listed on the Philippine Stock Exchange;
- b) Shares offered in an Initial Public Offering (IPO), provided that the company will be listed on the Philippine Stock Exchange within the normal listing period (approximately 30 days from the start of the offer period);
- c) Bank Deposits;
- d) Primarily short term securities issued by or guaranteed by the Philippine government, or by the BSP;
- e) Primarily short term tradable securities issued or guaranteed by multilateral institutions such as the Asian Development Bank (ADB), International Monetary Fund (IMF), and World Bank;
- f) Primarily short term exchange-listed securities;
- g) Primarily short term marketable instruments that are traded in an organized exchange;
- h) Primarily short term loans traded in an organized market; and
- i) Such other tradable investments outlets/categories as may be approved by the relevant authority and allowed by the BSP.

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through <https://www.bpi.com.ph/contactus> or call our 24-hour BPI Contact Center at (+632) 889-10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. <https://www.bsp.gov.ph>