

## PRODUCT HIGHLIGHT SHEET

### BPI WEALTH BUILDER MULTI-ASSET MUTUAL FUND, INC.

*doing business under the trade names and styles of BPI Wealth Builder Fund and BPI Wealth Builder*

#### BRIEF INFORMATION

- BPI Wealth Builder Fund is an open-end investment company, and a unitized mutual fund organized under Philippine laws.
- The Fund is a Philippine Peso denominated multi-asset mutual fund with the primary investment objective of long-term capital growth through investments in a full range of assets in both domestic and international markets.
- The Fund is actively managed where the asset class allocations may vary depending on market conditions and at the fund manager's discretion.
- The Fund may invest in select instruments and securities, domestic or foreign, denominated in major currencies.

#### PRODUCT SUITABILITY

The recommended investment timeframe for this Fund is **at least five (5) years**.

This Fund is suitable for investors who:

- Have a **moderately aggressive risk profile with a long-term investment horizon**;
- Want a diversified portfolio of investment in **multi-asset and multi-currency securities in both domestic and international markets**; and/or
- Are willing to take moderately aggressive risks for potentially moderate to high capital returns over the long term.

This Product Highlight Sheet only highlights the key features and risks of this unlisted capital market product. We recommend that you read this Product Highlight Sheet together with the Fund's Prospectus dated 16 December 2024 and its supplementary (if any). Investors are advised to request, read and understand the Prospectus before deciding to invest.

## KEY PRODUCT FEATURES

<b>Fund Category / Type</b>	Multi-Asset Fund
<b>Base Currency</b>	Philippine Pesos
<b>Benchmark<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• BPI Philippine Government Bond 1-5 Index (25%)</li> <li>• Bloomberg Global Aggregate Index (25%)</li> <li>• Philippine Stock Exchange Index (25%)</li> <li>• MSCI World Index (25%)</li> </ul>
<b>Investment Strategy</b>	<p>The Fund is a Philippine Peso denominated multi-asset mutual fund with the primary investment objective of long-term capital growth through investments in a full range of assets in both domestic and international markets.</p> <p>The Fund invests in a full range of assets and may invest and re-invest in, or sell, transfer or otherwise dispose of, depending on prevailing and anticipated market conditions, select instruments and securities such as, but not limited to, government securities and reverse repurchase agreements, term deposits, deposit substitutes, commercial paper, corporate bonds, private debt-paper, promissory notes, preferred shares, asset backed securities, asset-participation certificates, receivables, cash, as well other financial derivatives, and other types of fixed-income generating instruments, equity, or assets created or issued by any and all corporations, entities, governments and their agencies or instrumentalities, domestic or foreign, or such other similar instruments, denominated in any major currency, and securities of all kinds as may be approved by the SEC.</p> <p>The Fund is actively managed where the asset class allocations may vary depending on market conditions and at the Fund Manager's discretion.</p>
<b>Dividend Policy</b>	SEC Memorandum Circular No. 33, series of 2020 (Amendments to the Implementing Rules and Regulations of the Investment Company Act) allows for an investment company offering units of participation to make periodic distribution of

<sup>1</sup> The Fund Manager refers to the benchmark for risk management purposes to ensure that the active risk (i.e., degree of deviation from the benchmark) taken by the Fund remains appropriate given the Fund's investment objective and policy.

	<p>income to investors of the fund on a pro-rata basis; provided, that the distribution of income shall be made only from cash received from interest income and/or cash dividends earned after deduction of applicable taxes and expenses. Investment companies issuing units of participation shall be exempt from the coverage of SEC Memorandum Circular No.16, Series of 2023, or any amendment thereto.</p> <p>Nonetheless, the Fund will not distribute dividends, in any form, to the Unitholders. Consistent with the Fund's objective of capital appreciation, the Fund's Board of Directors has resolved to retain the surplus profits of the Fund in the retained earnings account. However, the Fund's Board of Directors has the discretion to subsequently adopt a policy on dividend distribution as conditions may warrant.</p>
<b>Date Rendered Effective</b>	December 18, 2024
<b>Rights of the Security Holders</b>	<p><b>Dividend Rights</b> The Fund will not distribute dividends, in any form, to the Unitholders. Consistent with the Fund's objective of capital appreciation, the Fund's Board of Directors has resolved to retain the surplus profits of the Fund in the retained earnings account. However, the Fund's Board of Directors has the discretion to subsequently adopt a policy on dividend distribution as conditions may warrant.</p> <p><b>Voting Rights</b> The Fund shall issue only one (1) class of Units that have identical rights and privileges. Each Unit does not entitle the holder thereof to vote at any of the Fund's stockholders' meetings. However, the Unitholders are entitled to be notified of any material change to the Registration Statement and the subscription agreement.</p> <p>Any change in the investment objective, policy and strategy of the Fund shall require prior approval of the Fund's shareholders representing a majority of its outstanding capital stock. The Unitholders shall be notified of such change at least thirty (30) days before the change will be implemented.</p> <p><b>Pre-Emptive Rights</b> Unitholders have no pre-emptive right</p>

	<p><b>Redemption Rights</b>  Unitholders shall have the right to redeem and liquidate their subscribed Units in accordance with the redemption procedures set forth in the Prospectus.</p>
<b>Fund Manager and Fund Advisor</b>	<b>BPI ASSET MANAGEMENT AND TRUST CORPORATION</b> <i>doing business under the trade name and style of BPI Wealth - A Trust Corporation</i> (BPI Wealth)
<b>Fund Distributor and Transfer Agent</b>	<b>BPI INVESTMENTS INC.</b> (Formerly BPI INVESTMENT MANAGEMENT, INC.)
<b>Custodian</b>	Deutsche Bank AG, Manila
<b>Independent Auditor</b>	Isla Lipana & Co

## RISKS DISCLOSURE STATEMENT

Before investing in the Fund, investors are expected to understand that **THE FUND IS NOT A DEPOSIT PRODUCT AND ANY INCOME, OR LOSS, SHALL BE FOR THE ACCOUNT OF THE INVESTOR**. Investors are advised to read the Prospectus of the Fund, which may be obtained from authorized distributor/s, before deciding to invest.

Prospective investors of the Fund should carefully consider the risks before making an investment. These risks include, but are not limited to, market risk, liquidity risk, interest rate risk, credit risk, inflation risk, reinvestment risk, foreign exchange risk, and the risk that the value of the Fund is **NOT GUARANTEED AND NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION**.

This risk disclosure does not purport to disclose all the risks and other significant aspects of investing in securities. An investor should undertake his or her own research and study on investing and/or trading of securities before commencing any investing/trading activity. The investor may request information on the securities and Issuer thereof from the SEC which are available to the public.

An investor should also seek professional advice if he or she is uncertain of, or has not understood any aspect of, the securities in which to invest or the nature of risks involved in trading securities, especially high-risk securities.

### 1. MARKET / PRICE RISK

The risk that movement in the financial markets will adversely affect the value of investments of the Fund. To properly manage market risk, various risk measurement methodologies are utilized to quantify the potential change in portfolio value resulting from changes in security prices. Measures of risk-adjusted performance are also utilized. Market/price risk is controlled through the establishment of investment limits and by managing the fund according to investment guidelines and parameters that are consistent with its return objective and risk profile.

### 2. FOREIGN EXCHANGE RISK

This is the possibility for an investor to experience losses from a decline in fund value when the market value of fixed income securities, settled in any other currency, held by the fund are converted/translated to Philippine Peso. To mitigate foreign exchange risk, the fund manager closely monitors the movement in the spot market.

### 3. COUNTRY RISK

This is the possibility for an investor to experience losses arising from investments in securities issued by/in foreign countries due to the political,

economic and social structures of such countries. There are risks in foreign investments due to the possible internal and external conflicts, currency devaluations, foreign ownership limitations and tax increases of the foreign country involved, which are difficult to predict but must be taken into account in making such investments. To manage country risk, the Fund Manager regularly reviews developments in the macroeconomic landscape and financial markets, and includes country risk in the periodic review of prospective and outstanding investments.

#### **4. LIQUIDITY RISK**

The risk that the investments of the Fund cannot be sold or converted into cash within a reasonable time or in instances where sale or conversion is possible but not at a fair price. A liquidity contingency plan, which provides a framework for addressing liquidity crisis situations is in place.

#### **5. INTEREST RATE RISK**

The risk that the value of the portfolio will decline as interest rates rise. Bond prices are inversely related to interest rates (i.e. as interest rates increase, bond prices decrease). Interest rate risk is measured using duration and controlled through duration limits. To mitigate this risk, the Fund Manager closely monitor movements in interest rates.

#### **6. CREDIT / DEFAULT RISK**

The risk that the bond issuer may not be able to pay its debt when interest payments and maturity falls due. Credit/default risk is minimized through diversification. Investment and counterparty limits are also established and monitored regularly. All investment outlets and counterparties go through accreditation prior to the execution of investment transactions.

#### **7. INFLATION RISK**

The risk the return of your investments will not keep pace with the increase in consumer prices. To mitigate inflation risk, the Fund Manager closely monitors inflation.

#### **8. REINVESTMENT RISK:**

The risk associated with the possibility of having lower returns or earnings when maturing funds or the interest earnings of funds are re-invested. To mitigate reinvestment risk, the Fund Manager closely monitors interest rate trends in order to time the maturities of its portfolio when interest rates are trending upwards, so as to re-invest at higher interest rates.

#### **9. MANAGER RISK**

The risk that the Fund may potentially fail to achieve its objectives due to the Fund Manager's investment decisions, caused by the Fund Manager's ability,

or failure, to “read the market” accurately. To mitigate this risk, the Fund Manager employs a thorough investment process, considering macroeconomic factors and integrating them in asset allocation models to optimize the return of the Fund’s portfolio. The Fund Manager likewise keeps abreast of current market conditions through various trainings and seminars on fund management techniques as well as close coordination with various counterparties and regulators.

## FEES & CHARGES

<b>Total Management Fee<sup>2</sup> based on the Net Asset Value (“NAV”) of the Fund</b>	2.00% per annum (p.a.)
Management Fee	0.975% p.a.
Distribution Fee	0.975% p.a.
Transfer Agency Fee	0.05% p.a.
Custody Fee	0.0035% p.a.
Philippine Securities	0.005% p.a.
Offshore Securities	
<b>Independent NAV Calculation Agent</b>	0.0135% p.a.
<b>External Audit Fee</b>	The Fund forecasts an estimated fee of PHP60,000.00 for 2024. Actual charges shall be duly reflected in the Fund’s factsheet issued periodically, as the laws or regulations may require.
<b>Directors’ Fund</b>	The Fund forecasts an aggregate Independent Directors’ per diem of PHP200,000.00 for 2024.
<b>SEC Annual Fee</b>	0.01% p.a (1bps) based on the Fund’s average net asset value

### OTHER FEES DIRECTLY CHARGED TO THE UNITHOLDERS

<b>Maximum Sales Load<sup>3</sup></b> , if any, to be collected from the subscribers, based on each subscription amount	Up to 5.00%
<b>Early Redemption Fee</b> 365 calendar days or less more than 365 calendar days	1.50% of the redemption proceeds NONE
<b>Payment Channel Charges</b> The Investor may choose to settle transactions through authorized payment channels, whether electronic or non-electronic, each of which may impose convenience, service, or transaction fees payable directly to such authorized payment channels. The setting of such fees depends solely on the discretion of each authorized payment channel, and is beyond the scope of the Fund.	Varies

### Applicable Taxes

Investors, applicants, and/or Unitholders are advised to consult their own professional advisers as to the tax implications of purchasing, holding, investing in, and redeeming Units of the Fund. Tax rulings and other investment factors are subject to rapid change.

<sup>2</sup> The total management fee is inclusive of the management fee payable to the Fund Manager, distribution fee payable to the Distributor/s, and transfer agency fee payable to the Transfer Agent.

<sup>3</sup> Distributors have the business discretion to impose different rates. However, maximum sales load should not exceed the specified limit.



## TRANSACTION INFORMATION

<b>Minimum Initial Investment</b>	Php 1,000.00
<b>Minimum Additional Investment</b>	No minimum
<b>Minimum Redemption Amount</b>	No minimum
<b>Minimum Balance</b>	Php 1,000.00
<b>Cooling-off Period (for Individual Investors only)</b>	3 business days from the date of initial participation <sup>4</sup>
<b>Holding Period</b>	365 calendar days
<b>Period to Receive Payments</b>	Subscription settlement: Paid in full on the day of subscription, subject to availability of price (T+0)  Redemption settlement: No longer than 7 days
<b>Cut-off Time</b>	2:00 PM of the Valuation Day  Transactions received after the Cut-off Time shall be processed using the applicable NAVPU for the next business day.

<sup>4</sup> The investor is entitled to a cooling-off period of three (3) business days (the "Cooling-Off Period") from the date of initial participation of the investor in the Fund, without penalty. Should the investor decide to avail of the Cooling-Off Period, the investor shall give the Fund Manager and/or the Distributor a written notice to cancel within such period. As a result of the cancellation, the investor understands that such cancellation may result in a gain or loss depending on the prevailing price, and such marked-to-market gains or losses shall be for the investor's account. Any reasonable amount of processing or administrative fees and transactional costs and expenses incurred, shall also be for the investor's account.

## **SUBSCRIPTION OF SECURITIES**

- The Fund's Units shall be offered through the authorized distributor/s of the Fund.
- Units sold shall be on cash basis. Installment sales are hereby expressly prohibited.
- The number of Units to be allocated to an Investor shall be determined based on the NAVPU computed at the close of such Valuation Day when the subscription order is made, subject to the Cut-Off time. NAVPU is computed by dividing the net assets (total assets less total liabilities) by the total number of outstanding Units. Such NAVPU shall be published on the next Valuation Day. The subscription order and the units to be allocated to such order shall respectively be settled and determined on such following day.
- The settlement amount, with Sales Load not exceeding 5%, if any, shall be funded by the Investor through his/her/its preferred settlement mode as elected with the distributor/s, including via debiting the Investor's Settlement Account. Corresponding fees may apply depending on the chosen payment channel for settlement.
- Subscription orders received on or before 2:00 p.m. on any Valuation Day will be processed at the NAVPU applicable on that Valuation Day. Subscriptions Orders received after the Cut-off Time shall be deemed to have been received on the next Valuation Day and will be processed at the NAVPU applicable on that said day.
- A Payment Slip or Fund Order Form must be accomplished and submitted by the Unitholder, either electronically or manually. The Payment Slip or Fund Order Form shall indicate the gross amount of investment.
- The Investor may also opt to elect a Regular Subscription Plan or the automatic periodic subscription of the Fund's Units in a pre-determined fixed amount, schedule, and frequency as set in the Fund Order Form. Periodic subscriptions as part of the RSP will be subject to the same validations as a normal or one-time subscription. The distributor/s have the discretion to set further conditions to operationalize the RSP in accordance with their current capabilities.
- Unitholders will be issued Transaction Advice on each successful subscription. The Transaction Advice is a document issued to a Unitholder evidencing successful processing of such Unitholder's subscription to the Fund.

**Please do not make payments in cash to the Investment Solicitor or issue a cheque in the name of an individual agent.**

## REDEMPTION OF SECURITIES

- Request for redemption shall be evidenced by a Fund Order Form, duly accomplished either electronically or manually, and submitted to the Fund through the distributor/s.
- Redemption Orders received on or before 2:00 p.m. on any Valuation Day will be processed at the Redemption Price applicable on that Valuation Day. Redemption Orders received after the Cut-off Time shall be deemed to have been received on the next Valuation Day and will be processed at the Redemption Price applicable on that Valuation Day.
- The payment for Units so redeemed shall be credited to the Unitholder through his/her/its preferred settlement mode elected with the distributor/s, including the crediting of the Unitholder's Settlement Account, within the period stipulated by existing SEC rules, currently set at no longer than seven (7) days reckoned from the date the Redemption Order is received by the Fund. Corresponding fees may apply depending on the chosen payment channel for settlement.
- The Fund shall be entitled to collect an Early Redemption Fee based on the amount redeemed, in accordance with the following schedule:

Name of Fund	Holding Period	Early Redemption Fee
BPI WEALTH BUILDER MULTI-ASSET MUTUAL FUND, INC.	365 calendar days	1.50% of the redemption proceeds
	more than 365 calendar days	none

- For the avoidance of doubt, the Redemption Price is exclusive of the Early Redemption Fee. Conversely, the Early Redemption Fee shall be deducted from the redemption proceeds which is, in turn, computed based on the Redemption Price or the NAVPU applicable on the Valuation Day when the redemption order is made, subject to the Cut-Off Time. NAVPU is computed by dividing net assets (total assets less total liabilities) by the total number of outstanding Units.
- The investor may also opt to elect a Regular Redemption Plan or the automatic periodic redemption of the Fund's units in a pre-determined fixed amount, schedule, and frequency as set in the Fund Order Form. Periodic redemptions as part of the RRP will be subject to the same validations as a normal or one-time redemption. The distributor/s have the discretion to set further conditions to operationalize the RRP in accordance with their current capabilities.
- Unitholders will be issued Transaction Advice on each successful redemption. The Transaction Advice is a document issued to a Unitholder evidencing successful processing of such Unitholder's redemption from the Fund.

**Please do not make payments in cash to the Investment Solicitor or issue a cheque in the name of an individual agent.**

**FUND PERFORMANCE as of 16 December 2024**

**- NEW INVESTMENT FUND -**

**CONTACT INFORMATION / COMPLAINT**

For any concerns or complaints, investors can contact the Principal Distributor:

**BPI INVESTMENTS INC.**

7th Floor BPI Buendia Center 372 Sen. Gil Puyat Ave. Bel-Air,

City of Makati, Fourth District, National Capital Region (NCR), 1209

(02) 8580-0900

[bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph)

The principal distributor shall process complaints / requests within the indicated time frame depending on the nature of received complaints. The TAT shall be reckoned from the time the principal distributor received the complaint / request.

<b>DESCRIPTION</b>	<b>SIMPLE COMPLAINT / REQUEST</b>	<b>COMPLEX COMPLAINT/ REQUEST</b>
Acknowledgement	Within 2 calendar days	Within 2 calendar days
Review, Investigation, and Resolution	Within 7 calendar days	Within 28 calendar days
Communication of Resolution	Within 9 calendar days	Within 30 calendar days

In case of improper handling, investors may refer their concerns to the SEC at [cgfd\\_ld@sec.gov.ph](mailto:cgfd_ld@sec.gov.ph)