BANK OF THE PHILIPPINE ISLANDS
(Europe) PLC

Pillar 3 Disclosures

June 2023

Key Metrics as of 30 June 2023 and 31 December 2022 (In ‘000 USD)

	a	b
	Jun-23	**Dec-22**
Available own funds (amounts)		
Common Equity Tier 1 (CET1) capital	122,051	122,051
Tier 1 capital	122,051	122,051
Total capital	122,051	122,051
Risk-weighted exposure amounts		
Total risk-weighted exposure amount	185,877	208,321
Capital ratios (as a percentage of risk-weighted exposure amount)		
Common Equity Tier 1 ratio (%)	66%	59%
Tier 1 ratio (%)	66%	59%
Total capital ratio (%)	66%	59%
Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)		
Additional CET1 SREP requirements (%)		
Additional AT1 SREP requirements (%)		
Additional T2 SREP requirements (%)		
Total SREP own funds requirements (%)	16.92%	15.25%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)		
Capital conservation buffer (%)	2.50%	2.50%
Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)		
Institution specific countercyclical capital buffer (%)	0.22%	0.16%
Systemic risk buffer (%)		
Global Systemically Important Institution buffer (%)		
Other Systemically Important Institution buffer		
Combined buffer requirement (%)	2.72%	2.66%
Overall capital requirements (%)	19.64%	17.91%
CET1 available after meeting the total SREP own funds requirements (%)	85,541	84,745
Leverage ratio		
Total exposure measure excluding claims on central banks	194,736	221,679
Leverage ratio excluding claims on central banks (%)	62.68%	56.57%
Additional leverage ratio disclosure requirements		
Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)		
Leverage ratio including claims on central banks (%)	62.68%	56.57%
Average leverage ratio excluding claims on central banks (%)		
Average leverage ratio including claims on central banks (%)		
Countercyclical leverage ratio buffer (%)		
Liquidity Coverage Ratio		
Total high-quality liquid assets (HQLA) (Weighted value -average)	18,851	12,615
Cash outflows - Total weighted value	23,619	24,817
Cash inflows - Total weighted value	12,726	17,847
Total net cash outflows (adjusted value)	10,893	6,970
Liquidity coverage ratio (%)	173%	181%
Net Stable Funding Ratio		
Total available stable funding	146,774	113,987
Total required stable funding	118,330	94,358
NSFR ratio (%)	124%	121%

In line with the change in the bank’s functional and presentation currencies, 2022 balances were converted using monthly average historical rates.