

6 September 2024

Dear Valued Client,

Trading and Settlement Arrangements During Market Closures¹

We appreciate your continued trust as our valued client. As you are aware, different markets operate in varying time zones with distinct trading hours and are subject to closures due to public holidays (whether scheduled or unscheduled) and other circumstances (collectively “**Market Closures**”). While investment activities now occur around the clock, please note that we observe closures on Hong Kong public holidays.

To minimize any inconvenience, we outline below for your reference the general treatment of different types of trading orders upon Market Closures, unless indicated otherwise:

Hong Kong

- Buy and sell orders, including good-till-cancelled (GTC) orders, are not processed on the last business day before and during Market Closures in Hong Kong.
- These orders will be processed again on the first business day after the market reopens.

Philippines

- Buy orders, including GTC buy orders, are not processed on the last business day (for fixed income and equities) or two business days (for investment funds) before and during market closures in the Philippines.
- Sell orders, including GTC sell orders, are only processed if the market is open for trading.
- GTC buy orders will be processed again on the first business day after the market reopens.

Other Markets

- Buy and sell orders, including outstanding GTC orders, are not executed upon relevant Market Closures.

With respect to settlement of trading orders, please note that if a Market Closure falls within the settlement period, the funding deadline for buy orders, subscription or applicable corporate actions may be affected; and additional day(s) may be required to credit liquidation proceeds to your assigned settlement account from sell orders, redemption, maturity or other applicable corporate actions, subject to factors that may include, but not limited to, entities and markets involved in the settlement process.

It is our privilege to be able to serve you and your interests are always of our highest priority. Once again, we appreciate your kind understanding. If you have any question, please do not hesitate to contact your Relationship Manager or our Operations Department at BPI-Wealth-HK-Operations@bpi.com.hk.

Thank you.

Best regards,
BPI Wealth Hong Kong Limited
(formerly known as BPI International Finance Limited)
This is a computer-generated letter. No signature is required

¹ Scheduled public holidays of various markets are published and updated on our website from time to time for your reference. Market Closures may occur during periods of market disruption, market or bank closures, settlement halts, unscheduled holidays and any such other event as may be announced or specified from time to time by relevant governments, regulatory authorities, exchanges, industry bodies, trading counterparties, clearing houses, etc.