



PHILIPPINE CLEARING HOUSE CORPORATION

Memo Circular No. 3855

December 12, 2024

T O : All Clearing Banks/Institutions

R E : INDICATING FRONT DEPOSIT INFORMATION ON CHECKS FOR MOBILE DEPOSIT

1. In reference to MC No. 3851 dated November 15, 2024, which extended the mandatory implementation of the Front Deposit Information (FDI) indication on the face of the Check, we would like to provide you with an update.
2. Considering the substantial amount of time required to ensure widespread customer awareness, we have decided to grant an additional extension specifically for banks offering the Mobile Deposit Facility (MDF).
3. As such, implementation date shall be deferred further from February 1, 2025 to April 1, 2025. This extension allows MDF banks ample time to prepare and educate their customers about the new FDI requirement.
4. However, we would like to emphasize that MDF banks have the flexibility to proceed with the implementation of FDI prior to April 1, 2025 if they are fully prepared and ready to do so. We encourage banks to prioritize customer education and awareness to ensure a smooth transition to the new FDI indication on checks
5. Should you have any further questions or require additional information, please do not hesitate to reach out. We appreciate your cooperation and understanding in this matter.
6. For information and guidance.

EMMANUEL E. BARCENA

President & CEO