



PHILIPPINE CLEARING HOUSE CORPORATION

Memo Circular No. 3851

November 15, 2024

**T O : All CLEARING PARTICIPANTS WITH MOBILE DEPOSIT FACILITY**

**R E : INDICATING/WRITING OF FDI ON CHECKS FOR MOBILE DEPOSITS**

1. Relative to CICS OM No. 24-047 dated 28 June 2024 where we stated that the **front deposit information or FDI** for mobile check deposits should appear on the space between the Account Name and the Payee line (*as illustrated below*), please be informed that implementation has been deferred to **February 1, 2025**.

The image shows a sample check form from Any Bank. A red arrow points to the account number field, which contains the text "UBP/123456789012". The form includes fields for "ACCOUNT NO.", "ACCOUNT NAME", "CHECK No.", and "ISSUE". The payee line is labeled "PAY TO THE ORDER OF" and "PESOS". The bank name "Any Bank" is prominently displayed. A vertical watermark on the right side reads "COPY COPY COPY". At the bottom, there is a MICR line: "⑈0 1 234 56 789⑈0 1 234 ⑈56 789⑈000 1 234 56 789⑈ 000". A small disclaimer reads: "If We allow the electronic clearing of this check and hereby waive the presentation for payment of this original to Any Bank."

2. This one-month extension is in response to requests received from banks offering mobile deposit facilities on account of the IT freeze preventing them from performing any system changes during season.
3. Please be guided accordingly.

  
**EMMANUEL E. BARCENA**  
President & CEO