



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue, corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of December 31, 2022

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of December 31, 2022

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 39,358,909,374.03	29,174,677,656.95
Due from Bangko Sentral ng Pilipinas	178,534,051,300.00	165,237,590,107.45
Due from Other Banks	46,753,862,878.13	47,255,582,982.86
Financial Assets at Fair Value through Profit or Loss	16,894,872,025.22	44,276,143,199.16
Available-for-Sale Financial Assets-Net	90,870,242,362.93	77,481,684,805.60
Held-to-Maturity (HTM) Financial Assets-Net	411,217,710,405.48	437,179,796,369.43
Loans and Receivables-Net	1,683,442,752,905.89	1,575,668,184,996.74
Interbank Loans Receivable	11,605,412,894.44	2,258,626,545.40
Loans and Receivables-Others	1,698,591,141,758.60	1,604,875,294,593.14
Loans and Receivables Arising from RA/CA/PPR/SLB		
General Loan Loss Provision	26,753,801,747.15	31,465,736,141.80
Other Financial Assets	13,288,136,614.84	11,172,501,679.53
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	34,231,789,493.00	34,536,189,774.33
Bank Premises, Furniture, Fixture and Equipment-Net	18,783,578,487.90	15,228,023,570.95
Real and Other Properties Acquired-Net	2,525,634,469.31	2,356,754,671.98
Non-Current Assets Held for Sale	393,214,496.65	455,730,201.46
Other Assets-Net	65,683,006,379.82	59,441,605,574.31
TOTAL ASSETS	P 2,601,977,761,193.20	2,519,564,465,590.75

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,252,675,786.25	9,200,974,860.78
Deposit Liabilities	2,082,716,279,823.59	2,024,589,698,508.28
Due to Other Banks	2,379,198,434.48	3,882,337,093.66
Bills Payable	16,025,440,158.64	-
a) Interbank Loans Payable	-	-
b) Other Deposit Substitute	16,025,440,158.64	-
Bonds Payable-Net	76,976,155,390.84	79,503,621,244.35
Other Financial Liabilities	32,213,839,673.79	27,237,099,073.73
Other Liabilities	71,943,941,939.19	62,992,220,491.96
TOTAL LIABILITIES	P 2,285,907,531,195.78	2,207,395,951,272.66

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 153,316,014,260.29	153,186,360,640.07
Other Capital Accounts	(7,497,814,982.78)	(16,436,468,745.50)
Retained Earnings	170,252,030,719.91	175,418,622,423.52
TOTAL STOCKHOLDERS' EQUITY	P 316,070,229,997.42	312,168,514,318.09
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,601,977,761,193.20	2,519,564,465,590.75

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,774,455,492.66	2,889,814,447.98
Financial Standby Letters of Credit	28,960,472,906.24	17,130,561,366.13
Performance Standby Letters of Credit	6,045,162,100.87	5,751,243,052.12
Commercial Letters of Credit	14,142,103,554.80	13,943,409,531.95
Trade Related Guarantees	5,203,329,523.36	6,106,627,142.74
Commitments	148,935,062,999.95	144,175,765,122.07
Spot Foreign Exchange Contracts	13,263,902,033.22	20,346,926,552.13
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	413,678,653,098.20	467,756,533,955.04
Others	35,005,532,893.51	52,338,327,333.38
TOTAL CONTINGENT ACCOUNTS	P 668,008,674,602.81	730,439,208,503.54

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,737,711,559,096.58	1,631,067,742,839.36
Specific allowance for credit losses on the TLP	27,515,004,443.54	23,933,821,700.82
Non-Performing Loans (NPLs)		
a. Gross NPLs	29,476,839,952.90	30,639,411,592.39
b. Ratio of gross NPLs to gross TLP	1.70%	1.88%
c. Net NPLs	9,078,137,178.44	14,612,900,853.46
d. Ratio of Net NPLs to gross TLP	0.52%	0.90%
e. Ratio of total allowance for credit losses to gross TLP	184.11%	180.81%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	93.34%	78.11%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	56,874,285,147.28	55,638,071,816.90
DOSRI Loans and receivables, gross allowance of credit losses	19,570,590,486.51	19,135,562,645.45
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	1.13%	1.17%
Gross non-performing DOSRI loans and receivables	4,968,331.17	5,993,450.61
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.30%	2.15%
b. 2% for Medium Enterprises	3.82%	2.93%
Return on Equity (ROE)	13.02%	13.48%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	15.23%	15.92%
b. Tier 1 Ratio	14.33%	15.01%
c. Common Equity Tier 1 Ratio ¹⁾	14.33%	15.01%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	262,935,794,233.00	259,688,959,668.55
b. Exposure Measure	2,607,988,527,486.04	2,518,453,813,864.01
c. Leverage Ratio	10.08%	10.31%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	648,271,949,918.36	677,501,765,942.39
b. Total Net Cash Outflows	325,224,593,082.84	335,372,925,761.50
c. Liquidity Coverage Ratio	199.33%	202.01%

¹⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 39,612,626,053.99	29,399,221,887.75
Due from Bangko Sentral ng Pilipinas	182,968,712,384.26	187,115,317,693.46
Due from Other Banks	47,757,136,500.75	49,581,964,374.49
Financial Assets at Fair Value through Profit or Loss	22,087,052,337.51	50,417,389,097.57
Available-for-Sale Financial Assets-Net	93,874,758,873.96	80,517,448,502.79
Held-to-Maturity (HTM) Financial Assets-Net	416,655,628,370.62	442,896,231,456.71
Loans and Receivables-Net	1,707,389,442,915.79	1,597,831,459,075.76
Interbank Loans Receivable	13,305,769,828.47	3,699,535,944.03
Loans and Receivables-Others	1,721,200,533,381.29	1,625,323,270,325.98
Loans and Receivables Arising from RA/CA/PPR/SLB	135,553,465.00	636,903,178.00
General Loan Loss Provision	27,252,413,768.97	31,827,950,370.25
Other Financial Assets	13,567,245,486.75	11,382,202,372.71
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,748,563,362.44	10,444,561,729.21
Bank Premises, Furniture, Fixture and Equipment-Net	19,406,193,001.96	15,843,215,578.26
Real and Other Properties Acquired-Net	2,575,369,823.54	2,404,447,776.91
Non-Current Assets Held for Sale	400,369,682.11	460,383,079.05
Other Assets-Net	68,371,848,297.00	62,035,387,927.76
TOTAL ASSETS	P 2,625,315,546,090.68	2,540,289,230,550.43

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,297,073,440.23	9,649,099,054.41
Deposit Liabilities	2,097,379,626,627.09	2,035,515,084,106.65
Due to Other Banks	2,454,423,887.29	3,882,337,093.66
Bills Payable	20,526,885,294.84	4,651,118,858.23
a) Interbank Loans Payable	4,234,914,380.14	4,368,734,753.56
b) Other Deposit Substitute	16,291,970,914.70	282,384,104.67
Bonds Payable-Net	76,976,155,390.84	79,503,621,244.35
Other Financial Liabilities	33,010,233,418.92	28,015,241,542.42
Other Liabilities	74,553,509,474.47	68,856,905,775.04
TOTAL LIABILITIES	P 2,309,197,907,533.68	2,228,073,307,672.76

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 153,316,014,260.29	153,186,360,640.07
Other Capital Accounts	(7,525,091,317.87)	(16,463,745,080.59)
Retained Earnings	170,252,030,719.91	175,493,307,318.19
TOTAL STOCKHOLDERS' EQUITY	P 316,117,638,557.00	312,215,922,876.67
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,625,315,546,090.68	2,540,289,230,550.43

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,774,455,492.66	2,889,814,447.98
Financial Standby Letters of Credit	28,960,472,906.24	17,130,561,366.13
Performance Standby Letters of Credit	6,045,162,100.87	5,751,243,052.12
Commercial Letters of Credit	14,142,103,554.80	13,943,409,531.95
Trade Related Guarantees	5,203,329,523.36	6,106,627,142.74
Commitments	148,935,062,999.95	144,175,765,122.07
Spot Foreign Exchange Contracts	13,263,902,033.22	20,346,926,552.13
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	422,807,135,745.46	477,851,191,306.00
Others	183,904,211,855.29	212,108,798,530.56
TOTAL CONTINGENT ACCOUNTS	P 1,701,098,651,894.54	1,739,051,715,867.12

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Capital Corporation		
2. BPI Direct Banko Inc., A Savings Bank		
3. BPI Payments Holdings, Inc.		
4. BPI Foreign Exchange Corporation		
5. BPI International Finance Limited		
6. BPI Europe, P.L.C.		
7. BPI Investment Management Inc.		
8. BPI Asset Management and Trust Corporation		
9. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPIMS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.01%	16.78%
b. Tier 1 Ratio	15.12%	15.89%
c. Common Equity Tier 1 Ratio ¹⁾	15.12%	15.89%
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	285,809,498,777.64	283,062,862,971.46
b. Exposure Measure	2,689,591,886,661.84	2,578,938,624,943.41
c. Leverage Ratio	10.71%	10.98%
Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	658,035,706,902.89	686,260,351,143.18
b. Total Net Cash Outflows	338,293,380,808.12	337,829,228,057.79
c. Liquidity Coverage Ratio	194.52%	203.14%

¹⁾ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

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Senior Vice President

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