

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 17 May 2023
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST.,
LEGASPI VILLAGE, MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code

8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding (As of 30 April 2023)
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<u>Common</u>	<u>4,531,250,405</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Re: Published Statement of Condition - BPI Solo & Consolidated Balance Sheet as of 31 March 2023

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant



EMELIANA ELISA F. NAVARRO
Assistant Corporate Secretary

17 May 2023
Date



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of March 31, 2023

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2023

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 29,962,435,675.59	39,358,909,374.03
Due from Banko Sentral ng Pilipinas	209,908,169,759.64	178,534,051,300.00
Due from Other Banks	56,547,646,383.33	46,753,862,878.13
Financial Assets at Fair Value through Profit or Loss	31,874,945,718.70	16,894,872,025.22
Available-for-Sale Financial Assets-Net	151,033,136,375.11	90,870,242,362.93
Held-to-Maturity (HTM) Financial Assets-Net	388,296,088,407.79	411,217,710,405.48
Loans and Receivables-Net	1,659,237,658,775.02	1,683,442,752,905.89
Interbank Loans Receivable	16,278,825,661.94	11,605,412,894.44
Loans and Receivables-Others	1,656,383,283,569.88	1,698,591,411,758.60
Loans and Receivables Arising from RA/CA/PR/SLB	14,410,061,530.00	-
General Loan Loss Provision	27,834,511,986.80	26,753,801,747.15
Other Financial Assets	12,498,011,994.50	13,288,136,614.84
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	35,439,471,351.80	34,231,789,493.00
Bank Premises, Furniture, Fixture and Equipment-Net	18,618,625,146.49	18,783,578,487.90
Real and Other Properties Acquired-Net	2,878,783,806.33	2,525,634,469.31
Non-Current Assets Held for Sale	227,026,645.02	393,214,496.65
Other Assets-Net	65,772,688,278.44	65,683,006,379.82
TOTAL ASSETS	P 2,662,294,688,317.76	2,601,977,761,193.20

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,187,526,163.22	4,252,675,786.25
Deposit Liabilities	2,134,457,679,709.27	2,082,716,279,823.59
Due to Other Banks	1,353,701,146.45	2,379,198,434.48
Bills Payable	-	16,025,440,158.64
a) Interbank Loans Payable	-	-
b) Other Deposit Substitute	-	16,025,440,158.64
Bonds Payable-Net	95,914,318,050.06	76,976,155,390.84
Due to Banko Sentral ng Pilipinas	173,578,511.41	-
Other Financial Liabilities	29,576,083,779.16	32,213,839,673.79
Other Liabilities	66,790,656,488.57	71,343,941,928.19
TOTAL LIABILITIES	P 2,332,453,543,845.14	2,285,907,531,195.78

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 153,423,247,115.01	153,316,014,260.29
Other Capital Accounts	8,573,518,803.86	(7,497,814,982.78)
Retained Earnings	167,844,378,553.75	170,252,030,719.91
TOTAL STOCKHOLDERS' EQUITY	P 329,841,144,472.62	316,070,229,997.42
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,662,294,688,317.76	2,601,977,761,193.20

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,750,439,263.65	2,774,455,492.66
Financial Standby Letters of Credit	26,681,711,106.83	28,960,472,906.24
Performance Standby Letters of Credit	5,159,273,176.57	6,045,162,100.87
Commercial Letters of Credit	15,673,506,751.52	14,142,103,554.80
Trade Related Guarantees	5,418,286,740.05	5,203,329,523.36
Commitments	158,734,689,968.30	148,935,062,999.95
Spot Foreign Exchange Contracts	32,906,336,927.07	13,263,902,033.22
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	498,557,956,211.23	413,678,653,098.20
Others	63,422,668,431.66	35,005,532,893.51
TOTAL CONTINGENT ACCOUNTS	P 809,304,868,576.88	668,008,674,602.81

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,713,197,172,291.77	1,737,711,559,096.58
Specific allowance for credit losses on the TLP	26,125,001,529.95	27,515,004,443.54
Non-Performing Loans (NPLs)	29,779,486,476.19	29,476,839,952.90
a. Gross NPLs	-	-
b. Ratio of gross NPLs to gross TLP	1.74%	1.70%
c. Net NPLs	11,021,607,128.06	9,078,137,178.44
d. Ratio of Net NPLs to gross TLP	0.64%	0.52%
e. Ratio of total allowance for credit losses to gross NPLs	181.20%	184.11%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	87.73%	93.34%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	54,995,999,377.93	56,874,285,147.28
DOSRI Loans and receivables, gross allowance of credit losses	22,154,682,149.90	19,570,590,486.51
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	1.29%	1.13%
Gross non-performing DOSRI loans and receivables	3,195,229.03	4,968,331.17
Percent Compliance with Maana Carta		
a. 8% for Micro and Small Enterprises	2.06%	2.30%
b. 2% for Medium Enterprises	2.70%	3.82%
Return on Equity (ROE)	14.86%	13.02%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	15.86%	15.23%
b. Tier 1 Ratio	14.97%	14.33%
c. Common Equity Tier 1 Ratio ^{1/}	14.97%	14.33%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	275,841,900,775.75	262,935,794,233.00
b. Exposure Measure	2,669,764,368,101.52	2,607,988,527,486.04
c. Leverage Ratio	10.33%	10.08%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	743,279,900,524.81	648,271,949,918.36
b. Total Net Cash Outflows	354,707,403,514.34	325,224,593,082.84
c. Liquidity Coverage Ratio	209.55%	199.33%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 30,193,311,314.00	39,612,626,053.99
Due from Banko Sentral ng Pilipinas	213,582,122,920.17	182,868,712,384.26
Due from Other Banks	57,198,780,017.70	47,757,136,500.75
Financial Assets at Fair Value through Profit or Loss	38,663,197,390.11	22,087,052,337.51
Available-for-Sale Financial Assets-Net	154,332,574,262.48	93,874,758,873.96
Held-to-Maturity (HTM) Financial Assets-Net	393,624,840,438.38	416,655,628,370.62
Loans and Receivables-Net	1,685,502,916,270.61	1,707,389,442,915.79
Interbank Loans Receivable	17,276,704,448.70	13,305,769,828.47
Loans and Receivables-Others	1,680,983,841,301.45	1,721,200,533,391.29
Loans and Receivables Arising from RA/CA/PR/SLB	15,562,866,452.00	135,553,465.00
General Loan Loss Provision	28,320,495,931.54	27,252,413,768.97
Other Financial Assets	12,804,525,998.64	13,567,245,486.75
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,287,056,498.86	10,748,563,362.44
Bank Premises, Furniture, Fixture and Equipment-Net	19,195,694,490.25	19,406,193,001.96
Real and Other Properties Acquired-Net	2,929,956,046.84	2,575,369,823.54
Non-Current Assets Held for Sale	234,681,640.64	400,968,682.11
Other Assets-Net	78,774,700,834.10	68,371,848,297.00
TOTAL ASSETS	P 2,698,324,358,122.78	2,625,315,546,090.68

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,240,872,257.86	4,297,073,440.23
Deposit Liabilities	2,150,585,600,931.47	2,097,379,626,627.09
Due to Other Banks	1,353,701,146.45	2,454,423,867.29
Bills Payable	3,743,311,541.72	20,536,885,294.84
a) Interbank Loans Payable	3,587,760,000.00	4,234,914,380.14
b) Other Deposit Substitute	155,551,541.72	16,291,970,914.70
Bonds Payable-Net	95,914,318,050.06	76,976,155,390.84
Due to Banko Sentral ng Pilipinas	174,755,031.13	-
Other Financial Liabilities	30,795,390,024.10	33,010,233,418.92
Other Liabilities	61,827,856,107.80	74,553,509,474.47
TOTAL LIABILITIES	P 2,368,435,805,090.59	2,309,197,907,533.68

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 153,423,247,115.01	153,316,014,260.29
Other Capital Accounts	8,546,242,468.76	(7,525,091,317.87)
Retained Earnings	167,919,063,448.42	170,326,715,614.58
TOTAL STOCKHOLDERS' EQUITY	P 329,888,553,032.19	316,117,638,557.00
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,698,324,358,122.78	2,625,315,546,090.68

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,750,439,263.65	2,774,455,492.66
Financial Standby Letters of Credit	26,681,711,106.83	28,960,472,906.24
Performance Standby Letters of Credit	5,159,273,176.57	6,045,162,100.87
Commercial Letters of Credit	15,673,506,751.52	14,142,103,554.80
Trade Related Guarantees	5,418,286,740.05	5,203,329,523.36
Commitments	158,734,689,968.30	148,935,062,999.95
Spot Foreign Exchange Contracts	33,727,728,712.09	13,263,902,033.22
Trust Department Accounts	951,644,954,192.74	875,062,815,682.69
a) Trust and Other Fiduciary Accounts	539,101,768,054.35	507,834,585,037.23
b) Agency Accounts	412,543,186,138.39	367,228,230,645.46
Derivatives	503,244,890,770.62	422,807,135,745.46
Others	206,621,933,104.26	183,904,211,855.29
TOTAL CONTINGENT ACCOUNTS	P 1,909,657,413,786.63	1,701,098,651,894.54

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Capital Corporation		
2. BPI Direct Banko Inc., A Savings Bank		
3. BPI Payments Holdings, Inc.		
4. BPI Foreign Exchange Corporation		
5. BPI International Finance Limited		
6. BPI Europe, P.L.C.		
7. BPI Investment Management Inc.		
8. BPI Asset Management and Trust Corporation		
9. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPIIMS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.54%	16.01%
b. Tier 1 Ratio	15.66%	15.12%
c. Common Equity Tier 1 Ratio ^{1/}	15.66%	15.12%
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	299,389,492,808.58	285,809,498,777.64
b. Exposure Measure	2,744,207,044,773.11	2,669,591,886,661.84
c. Leverage Ratio	10.91%	10.71%
Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	755,237,865,250.41	658,035,706,902.89
b. Total Net Cash Outflows	360,612,521,808.42	338,293,380,808.12
c. Liquidity Coverage Ratio	209.43%	194.52%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_17MAY2023


BPI Corporate Secretary

Wed 5/17/2023 10:13 AM

To: ICTD Submission <ictdsubmission@sec.gov.ph>

Cc: Emeliana Elisa F. Navarro <efnavarro@bpi.com.ph>; Lean P. Batalla <lpmatalla@bpi.com.ph>

Bcc: Shiena Angela D. Aquino <sadaquino@bpi.com.ph>

 1 attachments (653 KB)

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_17MAY2023.pdf;

Good day!

Please see attached SEC Form 17-C re: Published Statement of Condition – BPI Solo & Consolidated Balance Sheet as of 31 March 2023.

Kindly acknowledge receipt of this email once received.

Thank you.

Bank of the Philippine Islands (BPI)

Ayala North Exchange Tower 1,
6796 Ayala Avenue cor. Salcedo St.,
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Lean P. Batalla

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Re: BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_17MAY2023

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Wed 5/17/2023 10:13 AM

To: BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Thank you for reaching out to ictdsubmission@sec.gov.ph. Your submission is subject for Verification and Review of the Quality of the Attached Document only for **Secondary Reports**. Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order from receipt through the SEC Express System at <https://secexpress.ph/>. Or you may call 8737-8888 for further clarifications.

NOTICE

Please be informed that selected reports should be filed through ***ELECTRONIC FILING AND SUBMISSION TOOL (EFAST)***. <https://cifss-ost.sec.gov.ph/user/login>

such as: **AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)**

Further, pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in **PORTABLE DOCUMENT FORMAT (PDF)** Secondary Reports such as:

17-A, 17-C, 17-L, 17-Q, ICASR, ICA-QR, ICA-AR, 23-A, 23-B, I-ACGR, ACGR, Monthly Reports, Quarterly Reports, Letters, OPC(ALTERNATE NOMINEE),GIS-G, 52-AR, IHAR,AMLA-CF,NPM,NPAM, BP-FCLC, CHINESEWALL, 39-AR,36-AR, PNFS, MCG, S10/SEC-NTCE-EXEMPT, through email at

ictdsubmission@sec.gov.ph

FOR **MC28**, please go to SEC website:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.