





SECURITIES AND EXCHANGE COMMISSION

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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BANOAN, FRANCSICO JAVIER PANDES

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1 Name and Address of Departing Description	10 D / CE			T= :						
Name and Address of Reporting Person	Date of Event Requiring			Issuer Name and Trading Symbol						
DOMONN EDWARD	Statement			BANK OF THE	PHILIPPINE ISL	ANDS (BPI)				
BONOAN FRANCISCO JAVIER PANDES	(Month/Day/Year)									
(Last) (First) (Middle)	1-Jan-20			6. Relationship of Reporting Person to Issuer 7. If			7. If Amendment,			
c/o BPI Head Office, Ayala North Exchange, Tower 1, Ayala					(Check all appli			Date of Original		
Avenue comer Salcedo St.,	Tax Identification Number						(Month/Day/Year)			
(Street)	140,004,000			X	Officer		Other	(,		
11.00	112 091 866				(give title below	')	(specify below)	N/A		
	4. Citizenship			1	Vice President	,	(oposity bolott)	1 11/1		
Makati, Metro Manila 1226	FILIPIA	40			VIOOT TOURON					
(City) (Province) (Postal Code)	1									
			Tai	ble 1 - Equity Se	curities Beneficia	Ilv Owned				
Class of Equity Security	2. Amount of Se	ecurities	3. Ownership		4. Nature of Ir	ndirect Beneficial	Ownership			
		Beneficially (Dwned	Form: Direct	et (D)					
		%	Number	or Indirect (I) *					
			pls. indicate		T					
			total owned							
			BPI shares							
			including the							
COMMON SHARES			current ESPP	D		NA NA				
		0%	7,000.00			1				

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

A

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Date Exercisable		3. Title and Amount of Equity Securities	4. Conversion	5. Ownership	Nature of Indirect	
	and Expiration Date		Underlying the Derivative Security		or Exercise	Form of	Beneficial Ownership
	(Month/Day/Year)				Price of	Derivative	
					Derivative	Security	
	Date	Expiration		Amount or	Security	Direct (D) or	
	Exercisable	Date	Title	Number of		Indirect (I) *	
				Shares			
N/A							
				-			

Explanation of Responses:

SIGNATURE

(Name/Title) FRANCISCO JAVIER P. BONOAN VICE PRESIDENT

(Print or Type Responses)

FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10% DISCLOSURE REQUIREMENTS

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information re

- a. Name:
- b. Residence or business address:
- Present principal occupation or employment and the name, principal business and address of any corporation or other
 organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, o
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or d
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change
 the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the
 acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Pro
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of t
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securitie

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of

.....on

Bv

(Signature)

FRANCISCO JAVIER P. BONOAN

(Name/Title)
VICE PRESIDENT