

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>CRUZ MA. LUISA LEGASPI</b> <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>BPI</b>		7. Relationship of Reporting Person to Issuer  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <p align="center"><b>Vice President</b></p>	
57 Pola Bay St., Southbay Garden, Sucat <small>(Street)</small>		3. Tax Identification Number <b>135-546-200</b>	5. Statement for Month/Year <b>Dec-14</b>		
		4. Citizenship <b>Filipino</b>	8. If Amendment, Date of Original (MonthYear)		
Paranaque City <small>(City) (Province) (Postal Code)</small>					

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
		Amount	(A) or (D)	Price				
A	12/1/2014	415,261.5 (5,150)	A	81.41		36,862	D	

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**



(Print or Type Responses)

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or Investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

\_\_\_\_\_  
Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>DE GUZMAN, IVY MARIA EJERCITIO</b> (Last) (First) (Middle) <b>28 Madaling Araw St., Teresa Helgts</b> (Street) <b>Quezon City, Metro Manial</b> (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol <b>BANK OF THE PHILIPPINE ISLANDS</b>			7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ 10% Owner <b>X</b> _____ Officer _____ Other (give title below) (specify below) <b>Vice President</b>			
		3. Tax Identification Number <b>110-179-486</b>	5. Statement for Month/Year <b>Dec-14</b>					
		4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)					
Table 1. Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership From: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price				
<b>COMMON SHARES</b>					<b>56</b>	<b>.0000%</b>		
					<b>Bal. as of 11.30.14</b>			
	<b>12.01.14</b>	<b>5,150</b>	<b>A</b>	<b>P81.41</b>			<b>D</b>	
		<b>SHARES</b>		<b>ESPP</b>				
					<b>5,206</b>	<b>.0000%</b>		
					<b>Bal. as of 12.31.14</b>			

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)


- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



Table 2 - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g. Warrants, options, convertible securities)

1. Derivative Securities	2. Conversion or Exercise Price of Derivative Securities	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses

  
 \_\_\_\_\_  
 Signature of Reporting Person Date

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.



Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NONE												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

12/1/14  
Date

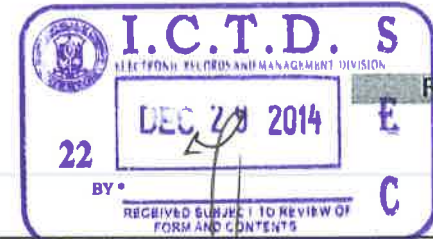
*[Handwritten Signature]*

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

Check box if no longer subject to filing requirement

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code



1. Name and Address of Reporting Person <b>ANICETO HOMER</b> <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>BANK OF THE PHILIPPINE ISLANDS (BPI)</b>		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <input type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> <b>VICE-PRESIDENT</b> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
BPI HO BLDG AYALA AVENUE COR PASEO <small>(Street)</small>		3. Tax Identification Number <b>101-597-394</b>			
DE ROXAS MAKATI CITY 1226 <small>(City) (Province) (Postal Code)</small>		4. Citizenship <b>FILIPINO</b>			
		5. Statement for Month/Year <b>Dec-14</b>		6. If Amendment, Date of Original (Month/Year) <b>1st Time</b>	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common	12/1/2014	2,480	A	ESPP (P81.41)		5,520	D	
						8,000		

(Print or Type Responses)

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table 2 - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g. Warrants, options, convertible securities)

1. Derivative Securities	2. Conversion or Exercise Price of Derivative Securities	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses

\_\_\_\_\_  
Signature of Reporting Person Date

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Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.



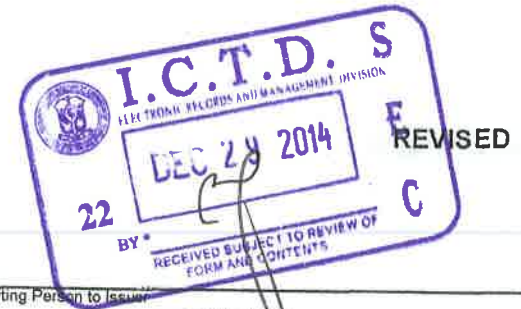


SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code



1. Name and Address of Reporting Person <b>SANTOS</b> <b>Andre Angelo Syjuco</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol <b>BPI</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)	
BPI Head Office, Ayala Ave cor Paseo de Roxas (Street)		3. Tax Identification Number <b>155-383-414-000</b>	5. Statement for Month/Year <b>DEC-2014</b>	<input checked="" type="checkbox"/> Director Officer (give title below)	<input type="checkbox"/> 10% Owner Other (specify below)
(City) (Province) (Postal Code)		4. Citizenship <b>Philippine</b>	6. If Amendment, Date of Original (Month/Year)	<b>Vice President</b>	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (L) or indirect (I)	8. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12/1/2014	5,150	A	ESPP (P81.41)		5,520		
						10,670		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

(Print or Type Responses)

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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*Andre Santos*

Andre Angelo S. Santos  
VP  
aassantos@bpi.com.ph



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code



REVISED

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>DULAY MELINDA VALMOCENA</b> (Last) (First) (Middle) 11TH FLOOR BPI, AYALA AVENUE (Street) <b>MAKATI CITY</b> (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer  Director Officer <input checked="" type="checkbox"/> 10% Owner Other (specify below) <b>VICE PRESIDENT</b>	
3. Tax Identification Number <b>117-684-468</b>		5. Statement for Month/Year <b>Dec-2014</b>			
4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (L) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12/1/2014	5150	A	ESPP (P81.41)		5520		
						5520		

(Print or Type Responses)

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    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement



1. Name and Address of Reporting Person <b>CRUZ LUIS GEMINIANO EVARISTO</b> (Last) (First) (Middle) 6768 Ayala Ave cor. Paseo De Roxas (Street) Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol Bank of the Philippine Islands (BPI)		7. Relationship of Reporting Person to Issuer = Director Officer (give title below) = 10% Owner Other (specify below) VP	
3. Tax Identification Number 135 546 145		5. Statement for Month/Year DEC - 2014			
4. Citizenship Filipino		8. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	8. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
BPI	12/21/2014	5150	A	ESPP (P81.41)		5000		
						10150		

(Print or Type Responses)

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  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

\_\_\_\_\_  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B



STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Minglana Jerome Bassi</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol Bank of the Philippine Islands		7. Relationship of Reporting Person to issuer  <input checked="" type="checkbox"/> Director Officer (give title below) <input type="checkbox"/> 10% Owner Other (specify below)  Vice President	
15th floor, BPI Head Office, Ayala cor Paseo (Street)		3. Tax Identification Number <b>195-409-322</b>	5. Statement for Month/Year <b>Dec. 2014</b>		
Makati CBD, Makati City, 1226 (City) (Province) (Postal Code)		4. Citizenship <b>Filipino</b>	8. If Amendment, Date of Original (Month/Year)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12/1/2014	5150	A	81.41		3043		
						8193		

(Print or Type Responses)

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*Minglana Jerome Bassi*

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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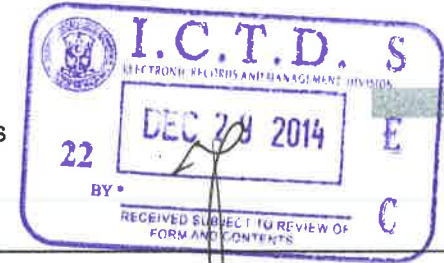
\_\_\_\_\_ Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code



REVISED

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person Yulo Lizbeth Joan Pek (Last) (First) (Middle)			2. Issuer Name and Trading Symbol Bank of the Philippine Islands / BPIM			7. Relationship of Reporting Person to Issuer (Check all applicable)		
11/F BPI Building, Ayala Avenue cor. Paseo de Roxas (Street)			3. Tax Identification Number 126-818-764	5. Statement for Month/Year DEC 2014		<input checked="" type="checkbox"/> Director Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)		
Makati City 1226 (City) (Province) (Postal Code)			4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year) 1-14		Vice President		
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares	12/1/2014	5,150	A	ESPP (P81.41)		Nil	D	N/A
						5,150.00		

(Print or Type Responses)

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    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

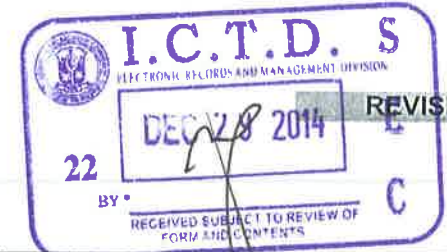
\_\_\_\_\_  
Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code



Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person DYTOC Brenno Chu (Last) (First) (Middle)			2. Issuer Name and Trading Symbol Bank of the Philippine Islands BPI		7. Relationship of Reporting Person to Issuer (Check all applicable)		
6/F BPI Head Office, Ayala Ave.cor Paseo de Roxa (Street)			3. Tax Identification Number 132-079-998	5. Statement for Month/Year 1 Dec 2014	<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) Vice President <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
Makati NCR 1226 (City) (Province) (Postal Code)			4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
	12/1/2014	5,150	A	P81.41		5,520		
						10,670		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

*[Handwritten Signature]*

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

\_\_\_\_\_  
Date

*James Rytoc*





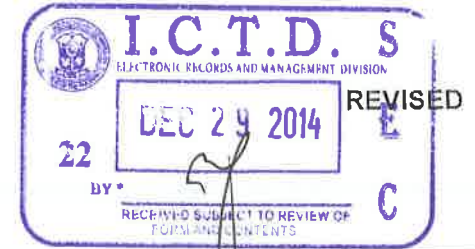


SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

Check box if no longer subject to filing requirement

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code



1. Name and Address of Reporting Person <b>MARCOS, NOELITO CALAYAG</b> (Last) (First) (Middle)		2. Issuer Name and Trading Symbol Bank of the Philippine Islands / BPI		7. Relationship of Reporting Person to Issuer (Check all applicable)	
BPI Building, Ayala Ave. cor. Paseo de Roxas (Street)		3. Tax Identification Number 135-556-750	5. Statement for Month/Year Dec-14	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
Makati City (City) (Province) (Postal Code)		4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)	Vice President	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares						7,168	D	
	12/1/2014	5150	A	ESPP (P81.41)		5,150	D	
						12,318		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
not applicable	na	na	na	na	na	na	na	na	na	na	na	na

Explanation of Responses:

12/11/2014  
Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.





SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code



1. Name and Address of Reporting Person GARCIA MARIA PAZ AGON (Last) (First) (Middle)		2. Issuer Name and Trading Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)  _____ Director _____ Officer (give title below)	
18 F BPI MAIN BLDG AYALA AVENUE CORNER PASCO DE (Street) ROXAS		3. Tax Identification Number 148-747-229	5. Statement for Month/Year DEC. 2014		
MAKATI (City) (Province) (Postal Code)		4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *
		Amount	(A) or (D)	Price	%	Number of Shares	
	12/1/2014	5,150	A	₱ 81.41		5,520	
						10,670	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

*Annex to Form 23-B*

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
na												

Explanation of Responses:

\_\_\_\_\_ Date

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

*Amir Hossain*