**FORM 23-B** 

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject
 to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Trading Symbol					7. Relationship of Reporting Person to Issuer (Check all applicable)						
Benedicto Rosario Jurado	Bank of the Philippine Islands						(Спеск вя вррисавіе)					
(Last) (First) (Middle)	3. Tax Identification Number		5. Statement for Month/Year		5	Director C Officer		10% Owner Other				
14th Floor, BPI Bldg, Ayala Ave cor. Paseo de			240000		1	(give title belo	w)	(specify below)				
Roxas, Makati City	139-340-924		Sep-14		1		vice President					
(Street)	4. Criizenship		Original (Month				VICE I TESIGETIE					
Makati City, Metro Manila 1226	Filipino											
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned											
Class of Equity Security	Transaction     A. Securities Acquired (A) or Disposed of (D)     Date			3. Amoun	t of Securities Owned at End	6. Nature of Indirect Beneficial Ownership						
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares						
Common Shares	9/23/2014	6,340		P100.40/sh		5,520	D					
Common Shares	9/23/2014	30	D	P100.20/sh								
Common Shares	9/23/2014	6	D	P 99.90/sh								
		6,376				Total No. of Shares as of 9/30/14 - 5,520						

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an Indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

ROSARIO JURADO BÉNEDICTO Signature of Reporting Person

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Exercise Price	Exercise Price Date of Derivative (Month/Day/Yr)		Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities			Derivative Securities Beneficially Owned at	of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (I)	
N/A												*
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

October 9, 2014

Date

VP Rosario Jurado Benedicto

Signature of Reporting Person