



# BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City  
www.bpi.com.ph

## BALANCE SHEET (Head Office and Branches) As of September 30, 2022

		Current Quarter	Previous Quarter
<b>ASSETS</b>			
Cash and Cash Items	P	29,174,677,656.95	26,790,267,934.55
Due from Bangko Sentral ng Pilipinas		185,337,590,107.45	179,418,293,844.59
Due from Other Banks		47,255,582,982.86	44,034,683,420.85
Financial Assets at Fair Value through Profit or Loss		44,276,143,199.16	25,990,078,677.89
Available-for-Sale Financial Assets-Net		77,481,684,805.60	80,571,470,160.62
Held-to-Maturity (HTM) Financial Assets-Net		437,179,796,369.43	417,467,964,803.36
Loans and Receivables-Net		1,575,668,184,996.74	1,565,403,008,812.48
Interbank Loans Receivable		2,258,626,545.40	9,924,000,882.74
Loans and Receivables-Others		1,604,875,294,593.14	1,562,019,938,020.67
Loans and Receivables Arising from RA/CA/PR/SLB		-	23,129,299,059.00
General Loan Loss Provision		31,465,736,141.80	29,670,229,149.93
Other Financial Assets		11,172,501,679.53	10,491,079,839.60
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		34,536,189,774.33	33,521,510,135.04
Bank Premises, Furniture, Fixture and Equipment-Net		15,228,023,570.95	15,637,619,102.13
Real and Other Properties Acquired-Net		2,356,754,671.98	2,111,227,325.71
Non-Current Assets Held for Sale		455,730,201.46	480,277,396.92
Other Assets-Net		59,441,605,574.31	49,180,330,487.32
<b>TOTAL ASSETS</b>	<b>P</b>	<b>2,519,564,465,590.75</b>	<b>2,451,097,811,941.06</b>
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss	P	9,200,974,860.78	6,354,376,852.57
Deposit Liabilities		2,024,589,698,508.28	1,984,001,796,165.70
Due to Other Banks		3,882,337,093.66	1,867,379,198.68
Bills Payable		-	-
a) Interbank Loans Payable		-	-
b) Other Deposit Substitute		-	-
Bonds Payable-Net		79,503,621,244.35	76,175,153,763.06
Other Financial Liabilities		27,237,099,073.73	26,263,267,740.25
Other Liabilities		62,982,220,491.86	53,437,260,831.31
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>2,207,395,951,272.66</b>	<b>2,148,099,234,551.57</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	P	153,186,360,640.07	153,133,485,177.07
Other Capital Accounts		(16,436,468,745.50)	(25,481,925,963.49)
Retained Earnings		175,418,622,423.52	175,347,018,175.91
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>312,168,514,318.09</b>	<b>302,998,577,389.49</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>2,519,564,465,590.75</b>	<b>2,451,097,811,941.06</b>

		Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>			
Guarantees Issued	P	2,889,814,447.98	2,742,812,153.47
Financial Standby Letters of Credit		17,130,561,366.13	11,792,905,368.96
Performance Standby Letters of Credit		5,751,243,052.12	4,855,207,076.37
Commercial Letters of Credit		13,943,409,531.95	21,074,543,755.68
Trade Related Guarantees		6,106,627,142.74	7,209,310,189.01
Commitments		144,175,765,122.07	138,867,837,517.78
Spot Foreign Exchange Contracts		20,346,926,552.13	20,391,799,136.06
Trust Department Accounts		-	-
a) Trust and Other Fiduciary Accounts		-	-
b) Agency Accounts		-	-
Derivatives		467,756,533,955.04	414,621,813,430.02
Others		52,338,327,333.38	45,161,537,597.68
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>730,439,208,503.54</b>	<b>666,717,766,225.03</b>

		Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>			
Gross total loan portfolio (TLP)	P	1,631,067,742,839.36	1,618,792,250,266.80
Specific allowance for credit losses on the TLP		23,933,821,700.82	23,719,012,304.39
Non-Performing Loans (NPLs)			
a. Gross NPLs		30,639,411,592.39	30,496,061,689.33
b. Ratio of gross NPLs to gross TLP		1.88%	1.88%
c. Net NPLs		14,612,900,853.46	14,962,808,098.96
d. Ratio of Net NPLs to gross TLP		0.90%	0.92%
e. Ratio of total allowance for credit losses to gross NPLs		180.81%	175.07%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs		78.11%	77.78%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		55,638,071,816.90	56,603,774,254.71
DOSRI Loans and receivables, gross allowance of credit losses		19,135,562,645.45	15,346,589,146.77
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP		1.17%	0.95%
Gross non-performing DOSRI loans and receivables		5,993,450.61	5,884,508.66
Percent Compliance with Magna Carta			
a. 8% for Micro and Small Enterprises		2.15%	2.27%
b. 2% for Medium Enterprises		2.93%	3.30%
Return on Equity (ROE)		13.48%	13.71%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR		15.92%	15.95%
b. Tier 1 Ratio		15.01%	15.05%
c. Common Equity Tier 1 Ratio <sup>1/</sup>		15.01%	15.05%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		259,688,959,668.55	251,321,822,185.17
b. Exposure Measure		2,518,453,813,864.01	2,442,737,079,873.04
c. Leverage Ratio		10.31%	10.29%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		677,501,765,942.39	667,597,423,316.52
b. Total Net Cash Outflows		335,372,925,761.50	318,117,642,216.49
c. Liquidity Coverage Ratio		202.01%	209.86%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

**EMMANUEL JESUS G. OSALVO**  
Senior Vice President

**ERIC ROBERTO M. LUCHANGCO**  
Senior Vice President

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of September 30, 2022

		Current Quarter	Previous Quarter
<b>ASSETS</b>			
Cash and Cash Items	P	29,399,221,887.75	27,029,552,255.76
Due from Bangko Sentral ng Pilipinas		187,115,317,693.46	181,690,558,499.91
Due from Other Banks		49,561,964,374.49	47,050,493,645.28
Financial Assets at Fair Value through Profit or Loss		50,417,389,097.57	32,012,206,261.77
Available-for-Sale Financial Assets-Net		80,517,448,502.79	83,549,826,194.56
Held-to-Maturity (HTM) Financial Assets-Net		442,896,231,456.71	422,931,491,339.54
Loans and Receivables-Net		1,597,831,459,075.76	1,585,881,382,575.80
Interbank Loans Receivable		3,699,535,944.03	11,541,289,637.80
Loans and Receivables-Others		1,625,323,270,325.98	1,580,420,161,680.87
Loans and Receivables Arising from RA/CA/PR/SLB		636,603,176.00	23,917,970,240.00
General Loan Loss Provision		31,827,950,370.25	29,998,038,982.87
Other Financial Assets		11,362,202,372.71	10,643,887,793.13
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		10,444,561,729.21	10,253,037,414.82
Bank Premises, Furniture, Fixture and Equipment-Net		15,843,215,576.26	16,272,190,002.94
Real and Other Properties Acquired-Net		2,404,447,776.91	2,162,459,100.31
Non-Current Assets Held for Sale		460,383,075.05	489,711,511.58
Other Assets-Net		62,035,387,927.76	51,695,480,403.13
<b>TOTAL ASSETS</b>	<b>P</b>	<b>2,540,289,230,550.43</b>	<b>2,471,662,276,998.53</b>
<b>LIABILITIES</b>			
Financial Liabilities at Fair Value through Profit or Loss	P	9,649,099,054.41	6,619,275,252.16
Deposit Liabilities		2,035,515,084,106.65	1,994,542,974,244.74
Due to Other Banks		3,882,337,093.66	2,263,231,501.52
Bills Payable		4,651,118,858.23	4,002,813,720.61
a) Interbank Loans Payable		4,368,734,753.56	3,958,523,028.39
b) Other Deposit Substitute		282,384,104.67	44,290,692.22
Bonds Payable-Net		79,503,621,244.35	76,175,153,763.06
Other Financial Liabilities		28,015,241,542.42	27,134,662,130.00
Other Liabilities		66,856,805,773.04	57,878,180,437.38
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>2,228,073,307,672.76</b>	<b>2,168,616,291,049.47</b>
<b>STOCKHOLDERS' EQUITY</b>			
Capital Stock	P	153,186,360,640.07	153,133,485,177.07
Other Capital Accounts		(16,463,745,080.59)	(25,614,125,292.39)
Retained Earnings		175,493,307,318.19	175,526,626,064.38
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>312,215,922,877.67</b>	<b>303,045,985,949.06</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P</b>	<b>2,540,289,230,550.43</b>	<b>2,471,662,276,998.53</b>

		Current Quarter	Previous Quarter
<b>CONTINGENT ACCOUNTS</b>			
Guarantees Issued	P	2,889,814,447.98	2,742,812,153.47
Financial Standby Letters of Credit		17,130,561,366.13	11,792,905,368.96
Performance Standby Letters of Credit		5,751,243,052.12	4,855,207,076.37
Commercial Letters of Credit		13,943,409,531.95	21,074,543,755.68
Trade Related Guarantees		6,106,627,142.74	7,209,310,189.01
Commitments		144,175,765,122.07	138,867,837,517.78
Spot Foreign Exchange Contracts		20,735,232,599.02	20,792,259,915.90
Trust Department Accounts		838,359,072,768.55	842,662,950,668.32
a) Trust and Other Fiduciary Accounts		510,408,355,687.35	536,943,240,515.70
b) Agency Accounts		327,950,717,081.20	305,719,710,152.62
Derivatives		477,851,191,306.00	424,997,434,090.50
Others		212,108,798,530.56	265,119,239,310.22
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>1,739,051,715,867.12</b>	<b>1,740,130,992,546.06</b>

		Current Quarter	Previous Quarter
<b>ADDITIONAL INFORMATION</b>			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. BPI Capital Corporation			
2. BPI Direct Banko Inc., A Savings Bank			
3. BPI Payments Holdings, Inc.			
4. BPI Foreign Exchange Corporation			
5. BPI International Finance Limited			
6. BPI Europe, PLC.			
7. BPI Investment Management Inc.			
8. BPI Asset Management and Trust Corporation			
9. BPI Remittance Centre HK (Ltd)			
2. List of Subsidiary Insurance Companies			
1. BPI/MS Insurance Corporation			
2. FGU Insurance Corporation			
3. Ayala Plans, Inc.			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR		16.78%	16.80%
b. Tier 1 Ratio		15.89%	15.91%
c. Common Equity Tier 1 Ratio <sup>1/</sup>		15.89%	15.91%
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		283,062,862,971.46	273,866,374,609.16
b. Exposure Measure		2,578,938,624,943.41	2,508,220,218,023.47
c. Leverage Ratio		10.98%	10.92%
Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		686,260,351,143.18	677,155,684,747.78
b. Total Net Cash Outflows		337,829,228,057.79	316,485,885,707.47
c. Liquidity Coverage Ratio		203.14%	213.96%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

**EMMANUEL JESUS G. OSALVO**  
Senior Vice President

**ERIC ROBERTO M. LUCHANGCO**  
Senior Vice President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.