

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
Year-to-Date March 31, June 30, September 30, and December 31, 2019
(In Millions of Pesos)

	Unaudited			Audited
	Mar. 31, '19	Jun. 30, '19	Sep. 30, '19	Dec. 31, '19
INTEREST INCOME				
On loans and advances	21,680	43,924	65,520	87,151
On deposits with BSP and other banks	2,423	803	1,267	1,722
On FA at amortized cost	171	4,982	7,784	10,318
On FA at FV through OCI	454	606	1,374	1,937
On FA at FV through profit or loss	91	188	309	454
	24,819	50,503	76,254	101,583
INTEREST EXPENSE				
On Deposits	6,947	14,542	22,322	28,874
On Bills Payable and other borrowings	1,819	3,599	5,267	6,764
	8,766	18,141	27,589	35,638
NET INTEREST INCOME	16,053	32,362	48,665	65,945
IMPAIRMENT LOSSES	1,803	3,482	4,575	5,822
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	14,250	28,880	44,090	60,123
OTHER INCOME				
Fees and commissions	2,069	4,358	6,708	9,062
Trading gain (loss) on securities	492	1,318	4,059	4,010
Income (loss) from foreign exchange trading	548	1,165	1,525	2,102
Income (loss) attributable to insurance operations	352	727	1,053	1,223
Other operating income	3,271	5,972	8,991	11,992
	6,732	13,540	22,337	28,389
OTHER EXPENSES				
Compensation and fringe benefits	4,054	8,603	12,879	17,487
Occupancy and equipment-related expenses	4,322	7,927	12,035	16,123
Other operating expenses	3,692	7,746	12,174	16,467
	12,068	24,277	37,089	50,077
INCOME BEFORE INCOME TAX	8,914	18,143	29,338	38,435
PROVISION FOR INCOME TAX				
Current	1,977	4,716	7,556	10,037
Deferred	150	(436)	(433)	(685)
	2,127	4,280	7,123	9,352
NET INCOME FOR THE PERIOD	6,787	13,863	22,214	29,083
Attributable to:				
Equity holders of BPI	6,723	13,737	22,031	28,803
Non-controlling interest	64	126	184	280
	6,787	13,863	22,214	29,083
Earnings per share	P 1.49	P 3.05	P 4.89	P 6.39

Member PDIC: Bank of the Philippine Islands