



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 6 January 2023  
Date of Report (Date of earliest event reported)
  
2. PW-121  
SEC Identification Number
  
3. 000-438-366-000  
BIR Tax Identification No.
  
4. BANK OF THE PHILIPPINE ISLANDS  
Exact name of registrant as specified in its charter
  
5. MANILA, PHILIPPINES  
Province, country or other jurisdiction of Incorporation
  
6.   
Industry Classification Code (SEC Use Only)
  
7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST., LEGASPI VILLAGE,  
MAKATI CITY METRO MANILA (current business address)  
Address of principal office  
  
1229  
Postal Code
  
8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)  
Issuer's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>4,513,128,255 shares</u>

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

**BPI Prices BPI RISE Bonds and Announces Offer Period**

MAKATI CITY, Philippines – The Bank of the Philippine Islands (“BPI” or the “Bank”) has priced its 1.5-year Peso Fixed-Rate Bonds due 2024 called BPI Reinforcing Inclusive Support for MSMEs Bonds (“BPI RISE Bonds”), with an aggregate principal amount of ₱5 Billion with option to upsize. The BPI RISE Bonds will be issued at par value, bearing an interest rate of 5.75% p.a., paid quarterly. Applications to purchase the BPI RISE Bonds will have a minimum investment amount of ₱1,000,000 and additional increments of ₱100,000. BPI will use the net proceeds of the offer to finance or refinance the business requirements of eligible Micro, Small and Medium Enterprises (“MSMEs”) in accordance with BPI’s Sustainable Funding Framework.

The BPI RISE Bonds’ offer period will begin January 9, 2023 and will end earlier than previously announced. The final day of the offer will now be January 13, 2023—one week earlier than the original date of January 20, 2023. The planned issue and listing date of January 30, 2023 is unchanged.

BPI is keen to use the offer of BPI RISE Bonds as an opportunity to support MSMEs, which the Bank sees as significant contributors to the Philippine economy. In fact, the Philippine Securities and Exchange Commission has confirmed that the BPI RISE Bonds qualify as ASEAN Social Bonds. Bonds carrying this classification have been independently verified to have systems in place to ensure that proceeds raised will be directed toward projects that benefit society. This gives bondholders confidence that their investments will be used to make a positive social impact.

BPI Capital Corporation (BPI Capital) and ING Bank N.V., Manila Branch (ING) are the Joint Lead Arrangers of the offer; BPI Capital is the Sole Selling Agent. BPI and the Joint Lead Arrangers reserve the right to update the offer terms and the periods and dates prescribed above, as deemed appropriate and with due notice.



Interested investors may visit any BPI branch or contact BPI Capital at (bpicapital@bpi.com.ph).

THE BONDS REFERRED TO HEREIN ARE SECURITIES EXEMPT FROM REGISTRATION UNDER SECTION 9.1(E) OF THE SECURITIES REGULATION CODE AND WILL ACCORDINGLY NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

6 January 2023  
Date

  
MARIA LOURDES P. GATMAYTAN  
Corporate Secretary 

## BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 17-C\_06JAN2023

BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Fri 1/6/2023 11:11 AM

To: ICTD Submission <ictdsubmission@sec.gov.ph>

Cc: Emeliana Elisa F. Navarro <efnavarro@bpi.com.ph>; Lean P. Batalla <lpmatalla@bpi.com.ph>

Good day!

Please see attached SEC Form 17-C re: BPI Prices BPI RISE Bonds and Announces Offer Period.

Kindly acknowledge receipt of this email once received.

Thank you.

### **Bank of the Philippine Islands (BPI)**

Ayala North Exchange Tower 1,  
6796 Ayala Avenue cor. Salcedo St.,  
Legaspi Village Makati City, Metro Manila 1229

Lean P. Batalla

Tel. No. +632-8-2465885

email add: [corporate.secretary@bpi.com.ph](mailto:corporate.secretary@bpi.com.ph)  
[lpmatalla@bpi.com.ph](mailto:lpmatalla@bpi.com.ph)

**Re: BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 17-C\_06JAN2023**

ICTD Submission &lt;ictdsubmission+canned.response@sec.gov.ph&gt;

Fri 1/6/2023 11:11 AM

To: BPI Corporate Secretary &lt;corporate.secretary@bpi.com.ph&gt;

Your report/document has been SUCCESSFULLY ACCEPTED by ICTD. (Subject to Verification and Review of the Quality of the Attached Document) Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 15 days from receipt through the SEC Express System at the SEC website at [www.sec.gov.ph](http://www.sec.gov.ph)

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**NOTICE**

Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) Secondary Reports such as: 17-A, 17-C, 17-L, 17-Q, ICASR, ICA-QR, ICA-AR, 23-A, 23-B, I-ACGR, ACGR, Monthly Reports, Quarterly Reports, Letters, OPC(ALTERNATE NOMINEE),GIS-G, 52-AR, IHAR,AMLA-CF,NPM,NPAM, BP-FCLC, CHINESEWALL, 39-AR,36-AR, PNFS, MCG, S10/SEC-NTCE-EXEMPT, through email at

[ictdsubmission@sec.gov.ph](mailto:ictdsubmission@sec.gov.ph)

Note: All submissions through this email are no longer required to submit the hard copy thru mail, eFAST or over- the- counter.

For those applications that require payment of filing fees, these still need to be filed and sent via email with the SEC RESPECTIVE OPERATING DEPARTMENT.

Further, note that other reports shall be filed thru the ELECTRONIC FILING AND SUBMISSION TOOL (eFAST) such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS. FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC\_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please go to SEC website:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.