

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 3 February 2023
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST., LEGASPI VILLAGE,
MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code

8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>4,513,128,255 shares</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Bank of the Philippine Islands (BPI) has posted its financial and operating results for the full year 2022 in its earnings announcement with the headline "BPI wraps up 2022 with record net income of P39.6 Billion." Highlights as follows:

- Net income of P39.6 billion, up 66% from previous year, driven by strong loan growth, higher NIM and lower provisions. Return on Equity stood at 13.14% and Return on Assets at 1.59%. Excluding the impact of the one-off gain from sale of property in the second quarter, net income stood at P35.9 billion, up 50.2%.
- For the fourth quarter of the year, the Bank recorded net income of P9.1 billion, up 41.4% year on year and down 10.3% quarter on quarter, on higher revenue growth and also lower provisions recognized.
- The Bank booked provisions of P9.2 billion, a 30.2% reduction from last year. Asset quality continued to improve with NPL ratio at 1.76% and NPL coverage ratio at 180.1% as of the end of the year.
- Total loans stood at P1.7 trillion, up 15.3% from previous year, led by growth in the credit card, corporate/SME and auto portfolios of 31.1%, 15.5%, and 14.0%, respectively. Total deposits expanded to P2.1 trillion, up 7.2% year-on-year. Total assets reached P2.6 trillion, reflecting an 7.5% growth year-on-year.
- Total equity stood at P317.7 billion, with a Common Equity Tier 1 Ratio of 15.1% and a Capital Adequacy Ratio of 16.0%, both above regulatory requirements.

In compliance with regulatory reporting requirements, the Bank's SEC Form 17-A, including its 2022 Audited Financial Statements and 2022 Integrated Report, will be submitted as soon as available within the prescribed deadlines.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant



Eric M. Luchangco, Chief Finance Officer

Authorized Signatory

03 February 2023

Date

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_03FEB2023

BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Fri 2/3/2023 4:39 PM

To: ICTD Submission <ictdsubmission@sec.gov.ph>

Cc: Emeliana Elisa F. Navarro <efnavarro@bpi.com.ph>; Lean P. Batalla <lpmatalla@bpi.com.ph>

Bcc: Shiena Angela D. Aquino <sadaquino@bpi.com.ph>

Good day!

Please see attached SEC Form 17-C re: BPI posts 4Q 2022 earnings announcement.

Kindly acknowledge receipt of this email once received.

Thank you.

Bank of the Philippine Islands (BPI)

Ayala North Exchange Tower 1,
6796 Ayala Avenue cor. Salcedo St.,
Legaspi Village Makati City, Metro Manila 1229

Lean P. Batalla

Tel. No. +632-8-2465885

email add: corporate.secretary@bpi.com.ph
lpmatalla@bpi.com.ph

Re: BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_03FEB2023

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Fri 2/3/2023 4:39 PM

To: BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Your report/document has been SUCCESSFULLY ACCEPTED by ICTD. (Subject to Verification and Review of the Quality of the Attached Document) Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 15 days from receipt through the SEC Express System at the SEC website at www.sec.gov.ph

NOTICE

Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) Secondary Reports such as: 17-A, 17-C, 17-L, 17-Q, ICASR, ICA-QR, ICA-AR, 23-A, 23-B, I-ACGR, ACGR, Monthly Reports, Quarterly Reports, Letters, OPC(ALTERNATE NOMINEE),GIS-G, 52-AR, IHAR,AMLA-CF,NPM,NPAM, BP-FCLC, CHINESEWALL, 39-AR,36-AR, PNFS, MCG, S10/SEC-NTCE-EXEMPT, through email at

ictdsubmission@sec.gov.ph

Note: All submissions through this email are no longer required to submit the hard copy thru mail, eFAST or over- the- counter.

For those applications that require payment of filing fees, these still need to be filed and sent via email with the SEC RESPECTIVE OPERATING DEPARTMENT.

Further, note that other reports shall be filed thru the ELECTRONIC FILING AND SUBMISSION TOOL (eFAST) such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS. FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please go to SEC website:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.