

COVER SHEET

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S.E.C. Registration Number

B	A	N	K	O	F	T	H	E	P	H	I	L	I	P	P	I	N	E	I	S	L	A	N	D	S
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(Company's Full Name)

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L	E	G	A	S	P	I	V	I	L	L	A	G	E	,	M	A	K	A	T	I	C	I	T	Y	
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(Business Address: No. Street City/Town/Province)

A	T	T	Y	.	A	N	G	E	L	A	P	I	L	B	.	M	A	R	A	M	A	G
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Contact Person

8	2	4	-	5	9	0	2
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Company Telephone Number

1	2	3	1
Month	Day	Fiscal Year	

SEC FORM 17-C

FORM TYPE

0	4	2	8	2	2
Month	Day	Annual Meeting			

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

_____ Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**


1. 28 April 2022
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6. 
Industry Classification Code (SEC Use Only)

7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST., LEGASPI
VILLAGE, MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code

8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the
RSA

Title of Each Class Number of Shares of Common Stock Outstanding
& Amount of Debt Outstanding

Common

4,513,128,255

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events (Please refer to the attached letter)

Re: Results of the Organizational Meeting of the Board of Directors

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

April 28, 2022
Date


ANGELA PILAR B. MARAMBA
Corporate Secretary



28 April 2022

Securities and Exchange Commission
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance & Finance Department

Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue., cor. Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that at the Organizational Meeting of the Board of Directors held today, 28 April 2022, immediately after the BPI Annual Stockholders' Meeting, the following were elected for the term 2022-2023:

1. Chairman and Officers

Jaime Augusto Zobel de Ayala	- Chairman
Fernando Zobel de Ayala	- Vice-Chairman
Jose Teodoro K. Limcaoco	- President/CEO
Dino R. Gasmen	- Treasurer
Angela Pilar B. Maramag	- Corporate Secretary
Emeliana Elisa F. Navarro	- Assistant Corporate Secretary
Marie Christine M. Ty-Doromal	- Assistant Corporate Secretary

BANK OF THE PHILIPPINE ISLANDS

Tower One, Ayala North Exchange 6796 Ayala Avenue corner Salcedo St. Legaspi Village, Makati City 1229
Phone Banking: +632 889-10000 • www.bpi.com.ph

2. Board Committees and Memberships

(a) Executive Committee

Jaime Augusto Zobel de Ayala	- Chairman
Fernando Zobel de Ayala	- Vice-Chairman
Jose Teodoro K. Limcaoco	- Member/President/CEO
René G. Bañez	- Member
Cezar P. Consing	- Member
Aurelio R. Montinola III	- Member
Cesar V. Purisima	- Member (Independent)

(b) Audit Committee

Maria Dolores B. Yuvienco	- Chairman (Independent)
Octavio V. Espiritu	- Member
Cesar V. Purisima	- Member (Independent)

(c) Risk Management Committee

Eli M. Remolona, Jr.	- Chairman (Independent)
Janet Guat Har Ang	- Member (Independent)
Cezar P. Consing	- Member
Octavio V. Espiritu	- Member
Cesar V. Purisima	- Member (Independent)

(d) Related Party Transaction Committee

Ignacio R. Bunye	- Chairman (Independent)
René G. Bañez	- Member
Maria Dolores B. Yuvienco	- Member (Independent)

(e) Corporate Governance Committee

Emmanuel S. de Dios	- Chairman (Independent)
Ignacio R. Bunye	- Member (Independent)
Ramon R. del Rosario, Jr.	- Member

(f) Nomination Committee

Cesar V. Purisima	- Chairman (Independent)
Jaime Augusto Zobel de Ayala	- Member
Fernando Zobel de Ayala	- Member

(g) Personnel and Compensation Committee

Fernando Zobel de Ayala	- Chairman
Romeo L. Bernardo	- Member
Ignacio R. Bunye	- Member (Independent)
Aurelio R. Montinola III	- Member
Maria Dolores B. Yuvienco	- Member (Independent)

(h) Retirement/Pension Committee

Aurelio R. Montinola III	- Chairman
René G. Bañez	- Member
Ramon R. del Rosario, Jr.	- Member

(i) Credit Committee

Jose Teodoro K. Limcaoco	- Chairman
Joseph Anthony M. Alonso	- Vice-Chairman
Maria Theresa D. Marcial	- Member
Juan Carlos L. Syquia	- Member
Eric Roberto M. Luchangco	- Member

3. Mr. Ignacio R. Bunye as lead independent director.
4. Re-appointment of all incumbent Officers of the Bank for the term 2022-2023.

Further, please be informed that the following were appointed members of the Advisory Council:

1. Chief Justice Artemio V. Panganiban
2. Oscar S. Reyes
3. Delfin L. Lazaro
4. Mercedita S. Nollado
5. Antonio Jose U. Periquet, Jr.

Lastly, the Board confirmed/approved the company's 2021 and 2022 employee stock purchase programs pursuant to the Executive Stock Purchase Plan (the "Plan") under Article Seventh of the Bank's Articles of Incorporation. The 2021 program authorizes the grant to qualified participants with a total allocation of up to 15,170,000 shares at a subscription price of 10% discount to the Volume Weighted Average Price (VWAP) of P86.50 per share. The 2022 program authorizes the grant to qualified participants with a total allocation of up to 15,118,000 shares at a subscription price of 10% discount to Volume Weighted Average Price (VWAP) of P98.74 per share. The programs are subject to the approval of the Securities and Exchange Commission (SEC) and to listing of the shares with the Philippine Stock Exchange (PSE).

Thank you.

Very truly yours,


ANGELA PILAR B. MARAMAG
Corporate Secretary

Re: BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_28APRIL2022

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Thu 4/28/2022 4:50 PM

To: BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Your report/document has been SUCCESSFULLY ACCEPTED by ICTD.

(Subject to Verification and Review of the Quality of the Attached Document)

Official copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 15 days from receipt through the SEC Express System at the SEC website at www.sec.gov.ph

NOTICE

Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) **Secondary Reports** such as: 17-A, 17-C, 17-L, 17-Q, ICASR, 23-A, 23-B, I-ACGR, Monthly Reports, Quarterly Reports, Letters, through email at

ictdsubmission@sec.gov.ph

Note: All submissions through this email are no longer required to submit the hard copy thru mail, eFAST/OST or over- the- counter.

For those applications that require payment of filing fees, these still need to be filed and sent via email with the SEC RESPECTIVE OPERATING DEPARTMENT.

Further, note that other reports shall be filed thru the **ONLINE SUBMISSION TOOL (OST)** such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS, FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please email to:

<https://apps010.sec.gov.ph>

For your information and guidance.

Thank you and keep safe.

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_28APRIL2022

BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Thu 4/28/2022 4:50 PM

To: ICTD Submission <ictdsubmission@sec.gov.ph>

Cc: Emeliana Elisa F. Navarro <efnavarro@bpi.com.ph>; Lean P. Batalla <lpbatalla@bpi.com.ph>

Good day!

Please see attached SEC Form 17-C regarding the Results of 2022 Organization Board Meeting held today.

Kindly acknowledge receipt of this email once received.

Thank you.

Bank of the Philippine Islands (BPI)

Ayala North Exchange Tower 1,
6796 Ayala Avenue cor. Salcedo St.,
Legaspi Village Makati City, Metro Manila 1229

Lean P. Batalla

Tel. No. +632-8-2465885

email add: corporate.secretary@bpi.com.ph
lpbatalla@bpi.com.ph