

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C



CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

- 1. **20 April 2017**
Date of Report (Date of earliest event reported)
- 2. **PW-121**
SEC Identification Number
- 3. **000-438-366-000**
BIR Tax Identification No
- 4. **BANK OF THE PHILIPPINE ISLANDS**
Exact name of registrant as specified in its charter
- 5. **REPUBLIC OF THE PHILIPPINES**
Province, country or other jurisdiction of Incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. **BPI Building, 6768 Ayala Avenue corner Paseo de Roxas
Barangay San Lorenzo, Makati City**
Address of principal office
- ...**1226**.....
Postal Code
- 8. **816-9705**
Registrants telephone number, including area code
- 9. **N.A.**
.....
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 4 and 8 of the SRA

| | |
|---------------------|--|
| Title of Each Class | Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding |
|---------------------|--|

| | |
|-----------------|---|
| Common | 3,939,341,163 shares (as of March 31, 2017) |
|-----------------|---|

11. Indicate the item numbers reported therein : **Item 9**

Item 9 - Other Events

Please be informed that at the Annual Stockholders Meeting of Bank of the Philippine Islands (BPI) held on 20 April 2017, at the Ballroom 2, Fairmont Makati 1 Raffles Drive, Makati Avenue, Makati City, the stockholders approved the following:

1. The election/re-election of the following as Members of the Board of Directors of BPI for the term 2017-2018 and to hold office as such until their successors are duly elected and qualified:

Jaime Augusto Zobel de Ayala
Fernando Zobel de Ayala
Cezar P. Consing
Gerardo C. Ablaza, Jr.
Romeo L. Bernardo
Ignacio R. Bunye
Octavio V. Espiritu
Rebecca G. Fernando
Delfin C. Gonzalez, Jr.
Xavier P. Loinaz
Aurelio R. Montinola III
Mercedita S. Nollo
Antonio Jose U. Periquet
Mary Astrid S. Tuminez
Dolores B. Yuvienco

Of the above elected directors, the following qualified and have been elected as independent directors as defined under the provision of SRC Rule 38 (Requirements on Nomination & Election of Independent Directors) of the Securities Regulation Code, as amended, to wit:

Romeo L. Bernardo
Ignacio R. Bunye
Octavio V. Espiritu
Xavier P. Loinaz
Antonio Jose U. Periquet
Dolores B. Yuvienco
Mary Astrid S. Tuminez

2. Re-appointment of Isla Lipana & Co. as the External Auditor of the Bank for the year 2017.

Also, at the Organizational Meeting of the Board of Directors, following the said Stockholders' Meeting, the following were elected for the term 2017-2018:

1. Chairman and Officers

| | | |
|------------------------------|---|-------------------------------|
| Jaime Augusto Zobel de Ayala | - | Chairman |
| Fernando Zobel de Ayala | - | Vice-Chairman |
| Cezar P. Consing | - | President |
| Antonio V. Paner | - | Treasurer |
| Angela Pilar B. Maramag | - | Corporate Secretary |
| Josenia Jessica D. Nemenon | - | Assistant Corporate Secretary |

2. Board Committees and Memberships

(a) Executive Committee

| | | |
|------------------------------|---|----------------------|
| Jaime Augusto Zobel de Ayala | - | Chairman |
| Fernando Zobel de Ayala | - | Vice-Chairman |
| Cezar P. Consing | - | Member/President |
| Aurelio R. Montinola III | - | Member |
| Rebecca G. Fernando | - | Member |
| Antonio Jose U. Periquet | - | Member (Independent) |
| Mercedita S. Nolleto | - | Member |

(b) Audit Committee

| | | |
|---------------------|---|------------------------|
| Xavier P. Loinaz | - | Chairman (Independent) |
| Octavio V. Espiritu | - | Member (Independent) |
| Dolores B. Yuvienon | - | Member (Independent) |

(c) Risk Management Committee

| | | |
|--------------------------|---|------------------------|
| Octavio V. Espiritu | - | Chairman (Independent) |
| Romeo L. Bernardo | - | Member (Independent) |
| Aurelio R. Montinola III | - | Member |
| Mary Astrid S. Tuminez | - | Member (Independent) |

(d) Related Party Transaction Committee:

| | | |
|---------------------|---|------------------------|
| Octavio V. Espiritu | - | Chairman (Independent) |
| Rebecca G. Fernando | - | Member |
| Romeo L. Bernardo | - | Member (Independent) |

(e) Personnel and Compensation Committee

| | | |
|--------------------------|---|----------------------|
| Fernando Zobel de Ayala | - | Chairman |
| Romeo L. Bernardo | - | Member (Independent) |
| Aurelio R. Montinola III | - | Member |
| Delfin C. Gonzalez, Jr. | - | Member |
| Gerardo C. Ablaza, Jr. | - | Member |

(f) Corporate Governance Committee

| | | |
|------------------------|---|------------------------|
| Dolores B. Yuvienco | - | Chairman (Independent) |
| Mercedita S. Nollo | - | Member |
| Ignacio R. Bunye | - | Member (Independent) |
| Mary Astrid S. Tuminez | - | Member (Independent) |

(g) Nomination Committee

| | | |
|------------------------------|---|------------------------|
| Romeo L. Bernardo | - | Chairman (Independent) |
| Jaime Augusto Zobel de Ayala | - | Member |
| Fernando Zobel de Ayala | - | Member |
| Xavier P. Loinaz | - | Member (Independent) |
| Aurelio R. Montinola III | - | Member |

(h) Retirement/Pension Committee

| | | |
|-------------------------|---|----------|
| Mercedita S. Nollo | - | Chairman |
| Delfin C. Gonzalez, Jr. | - | Member |
| Rebecca G. Fernando | - | Member |

(i) Credit Committee

| | | |
|------------------------------|---|---------------|
| Cesar P. Consing | - | Chairman |
| Joseph Anthony M. Alonso | - | Vice-Chairman |
| Daniel Gabriel M. Montecillo | - | Member |
| Simon R. Paterno | - | Member |
| Maria Theresa M. Javier | - | Member |
| Ma. Luisa L. Cruz | - | Member |

3. Re-appointment of all incumbent Officers of the Bank for the term 2017-2018.

Further, please be informed that the following were re-appointed members of the Advisory Council:

1. Chief Justice Artemio V. Panganiban
2. Oscar S. Reyes
3. Delfin L. Lazaro

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

.....20 April, 2017.....
Date


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ANGELA PILAR B. MARAMAG
Corporate Secretary