

COVER SHEET

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S.E.C. Registration Number

B	A	N	K		O	F		T	H	E		P	H	I	L	I	P	P	I	N	E		I	S	L	A	N	D	S		

(Company's Full Name)

2	2	/	F	-	2	8	/	F		A	Y	A	L	A		T	R	I	A	N	G	L	E							
G	A	R	D	E	N	S		T	O	W	E	R		2	,		P	A	S	E	O	D	E							
R	O	X	A	S		C	O	R	.		M	A	K	A	T	I		A	V	E	.	,								
B	E	L	-	A	I	R	,		M	A	K	A	T	I		C	I	T	Y											

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1	2	3	1
Month		Day	
Fiscal Year			

SEC FORM 17-C
FORM TYPE

0	4	2	7	23
Month		Day		
Annual Meeting				

Secondary License Type, If Applicable

Dept. Requiring this Doc.		

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 01 September 2023
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

Cm

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>4,945,197,291 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Re: Published Statement of Condition - BPI Solo & Consolidated Balance Sheet as of 30 June 2023

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

01 September 2023
Date


MARIA LOURDES P. GATMAYTAN
Corporate Secretary



BANK OF THE PHILIPPINE ISLANDS

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of June 30, 2023

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 31,727,833,256.83	29,962,435,675.59
Due from Bangko Sentral ng Pilipinas	196,661,939,953.44	209,908,169,759.64
Due from Other Banks	37,409,749,217.90	56,547,646,383.33
Financial Assets at Fair Value through Profit or Loss	53,425,344,844.11	31,874,945,718.70
Available-for-Sale Financial Assets-Net	129,160,189,210.58	151,033,136,375.11
Held-to-Maturity (HTM) Financial Assets-Net	383,607,822,830.00	388,296,088,407.79
Loans and Receivables-Net	1,705,828,632,356.20	1,659,237,658,775.02
Interbank Loans Receivable	15,181,240,446.91	16,278,825,661.94
Loans and Receivables-Others	1,712,665,236,877.72	1,656,383,283,569.88
Loans and Receivables Arising from RA/CA/PR/SLB	4,306,439,656.00	14,410,061,530.00
General Loan Loss Provision	26,324,284,624.43	27,834,511,986.80
Other Financial Assets	13,095,752,774.42	12,498,011,994.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	35,615,754,584.65	35,439,471,351.80
Bank Premises, Furniture, Fixture and Equipment-Net	18,298,124,919.18	18,618,625,146.49
Real and Other Properties Acquired-Net	3,072,844,842.62	2,878,783,806.33
Non-Current Assets Held for Sale	284,534,218.50	227,026,645.02
Other Assets-Net	47,525,214,623.74	65,772,688,278.44
TOTAL ASSETS	P 2,655,713,737,632.17	2,662,294,688,317.76

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,617,878,698.31	4,187,526,163.22
Deposit Liabilities	2,121,066,102,085.83	2,134,457,679,706.27
Due to Other Banks	2,469,531,442.76	1,353,701,146.45
Bills Payable	5,851,130,646.72	-
a) Interbank Loans Payable	-	-
b) Other Deposit Substitute	5,851,130,646.72	-
Bonds Payable-Net	96,750,586,289.99	95,914,318,050.06
Due to Bangko Sentral ng Pilipinas	-	173,578,511.41
Other Financial Liabilities	36,607,679,131.30	29,576,083,779.16
Other Liabilities	53,942,325,238.47	66,790,656,488.57
TOTAL LIABILITIES	P 2,321,305,233,533.38	2,332,453,543,845.14

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 162,412,656,748.21	153,423,247,115.01
Other Capital Accounts	11,658,222,141.94	8,573,518,803.86
Retained Earnings	160,337,625,208.64	167,844,378,553.75
TOTAL STOCKHOLDERS' EQUITY	P 334,408,504,098.79	329,841,144,472.62
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,655,713,737,632.17	2,662,294,688,317.76

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,832,988,625.08	2,750,439,263.65
Financial Standby Letters of Credit	26,976,814,860.23	26,681,711,106.83
Performance Standby Letters of Credit	8,246,805,099.51	5,159,273,176.57
Commercial Letters of Credit	12,899,290,016.25	15,673,506,751.52
Trade Related Guarantees	4,704,523,904.54	5,418,286,740.05
Commitments	168,460,950,043.46	158,734,689,968.30
Spot Foreign Exchange Contracts	19,137,299,623.58	32,906,336,927.07
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	372,937,009,375.21	498,557,956,211.23
Others	78,136,562,133.78	63,422,668,431.66
TOTAL CONTINGENT ACCOUNTS	P 694,332,243,681.64	809,304,868,576.88

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,760,124,254,993.03	1,713,197,172,291.77
Specific allowance for credit losses on the TLP	27,971,338,012.40	26,125,001,529.95
Non-Performing Loans (NPLs)		
a. Gross NPLs	31,811,415,791.39	29,779,486,476.19
b. Ratio of gross NPLs to gross TLP	1.81%	1.74%
c. Net NPLs	11,824,942,297.97	11,021,607,128.06
d. Ratio of Net NPLs to gross TLP	0.67%	0.64%
e. Ratio of total allowance for credit losses to gross NPLs	170.68%	181.20%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	87.93%	87.73%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	56,646,001,555.55	54,995,999,377.93
DOSRI Loans and receivables, gross of allowance for credit losses	14,456,808,593.46	22,154,682,149.90
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.82%	1.29%
Gross non-performing DOSRI loans and receivables	2,875,928.25	3,195,229.03
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.22%	2.06%
b. 2% for Medium Enterprises	2.95%	2.70%
Return on Equity (ROE)	15.41%	14.86%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	15.71%	15.86%
b. Tier 1 Ratio	14.82%	14.97%
c. Common Equity Tier 1 Ratio ^{1/}	14.82%	14.97%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	280,110,007,427.54	275,841,900,775.75
b. Exposure Measure	2,696,459,796,601.97	2,669,764,368,101.52
c. Leverage Ratio	10.39%	10.33%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	715,316,823,577.44	743,279,900,524.81
b. Total Net Cash Outflows	350,802,929,927.38	354,707,403,514.34
c. Liquidity Coverage Ratio	203.91%	209.55%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. QSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of June 30, 2023

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 31,982,131,423.36	30,193,311,314.00
Due from Bangko Sentral ng Pilipinas	203,721,026,847.75	213,582,122,920.17
Due from Other Banks	38,852,337,130.37	57,198,780,017.70
Financial Assets at Fair Value through Profit or Loss	61,082,743,713.45	38,663,197,390.11
Available-for-Sale Financial Assets-Net	132,668,734,898.73	154,332,574,262.48
Held-to-Maturity (HTM) Financial Assets-Net	389,038,361,607.19	393,624,840,438.38
Loans and Receivables-Net	1,733,979,487,945.82	1,685,502,916,270.61
Interbank Loans Receivable	16,212,855,343.91	17,276,704,448.70
Loans and Receivables-Others	1,738,903,666,296.95	1,680,983,841,301.45
Loans and Receivables Arising from RA/CA/PR/SLB	5,741,919,541.00	15,562,866,452.00
General Loan Loss Provision	26,878,953,236.04	28,320,495,931.54
Other Financial Assets	13,510,252,894.87	12,804,525,998.64
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,390,526,223.41	11,287,056,498.86
Bank Premises, Furniture, Fixture and Equipment-Net	18,911,047,045.30	19,195,694,490.25
Real and Other Properties Acquired-Net	3,111,013,007.98	2,929,956,046.84
Non-Current Assets Held for Sale	304,905,139.84	234,681,640.64
Other Assets-Net	49,592,737,833.54	78,774,700,834.10
TOTAL ASSETS	P 2,688,145,305,711.61	2,698,324,358,122.78

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,644,893,453.66	4,240,872,257.86
Deposit Liabilities	2,145,701,882,329.64	2,150,585,600,931.47
Due to Other Banks	2,469,531,442.76	1,353,701,146.45
Bills Payable	9,762,685,854.65	3,743,311,541.72
a) Interbank Loans Payable	3,753,600,000.00	3,587,760,000.00
b) Other Deposit Substitute	6,009,085,854.65	155,551,541.72
Bonds Payable-Net	96,750,586,289.99	95,914,318,050.06
Due to Bangko Sentral ng Pilipinas	-	174,755,031.13
Other Financial Liabilities	37,703,979,814.25	30,795,390,024.10
Other Liabilities	56,655,833,868.30	81,627,856,107.80
TOTAL LIABILITIES	P 2,353,689,393,053.25	2,368,435,805,090.59

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 162,442,937,413.24	153,423,247,115.01
Other Capital Accounts	11,600,665,141.81	8,546,242,468.76
Retained Earnings	160,412,310,103.31	167,919,063,448.42
TOTAL STOCKHOLDERS' EQUITY	P 334,455,912,658.36	329,888,553,032.19
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,688,145,305,711.61	2,698,324,358,122.78

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,832,988,625.08	2,750,439,263.65
Financial Standby Letters of Credit	26,976,814,860.23	26,681,711,106.83
Performance Standby Letters of Credit	8,246,805,099.51	5,159,273,176.57
Commercial Letters of Credit	12,899,290,016.25	15,673,506,751.52
Trade Related Guarantees	4,704,523,904.54	5,418,286,740.05
Commitments	168,460,950,043.46	158,734,689,968.30
Spot Foreign Exchange Contracts	19,449,575,277.86	33,727,728,712.09
Trust Department Accounts	1,144,882,675,107.40	951,644,954,192.74
a) Trust and Other Fiduciary Accounts	531,191,704,910.13	539,101,768,054.35
b) Agency Accounts	613,690,970,197.27	412,543,186,138.39
Derivatives	377,873,988,043.88	503,244,890,770.62
Others	79,202,837,955.30	206,621,933,104.26
TOTAL CONTINGENT ACCOUNTS	P 1,845,530,448,933.51	1,909,657,413,786.63

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Capital Corporation		
2. BPI Direct Banko Inc. - A Savings Bank		
3. BPI Payments Holdings, Inc.		
4. BPI Foreign Exchange Corporation		
5. BPI International Finance Limited		
6. BPI Europe, PLC.		
7. BPI Investment Management Inc.		
8. BPI Asset Management and Trust Corporation		
9. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
a) BPI/MS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.46%	16.54%
b. Tier 1 Ratio	15.58%	15.66%
c. Common Equity Tier 1 Ratio ^{1/}	15.58%	15.66%
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	303,661,125,860.10	299,389,492,808.58
b. Exposure Measure	2,753,112,889,358.27	2,744,207,044,773.11
c. Leverage Ratio	11.03%	10.91%
Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	730,280,999,807.90	755,237,865,250.41
b. Total Net Cash Outflows	358,915,820,077.35	360,612,521,808.42
c. Liquidity Coverage Ratio	203.47%	209.43%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. QSALVO
Senior Vice President

ERIC ROBERTO M. LUCHANGCO
Senior Vice President